

Tax Increment Finance District - Financial Summary

Updated: 5/9/2014

Taxes Raised		Assessed Value
Original Value (3/12/05)		\$32,113,019
Amended Value (3/14/09)		\$32,099,356
2005	\$15,642	\$32,875,285
2006	\$32,611	\$33,569,505
2007	\$33,601	\$33,599,111
2008	\$52,216	\$34,380,343
2009	\$163,612	\$40,701,468
2010	\$169,963	\$40,382,174
2011	\$178,593	\$40,764,702
2012	\$180,844	\$41,007,912
2013	\$185,817	\$40,814,995
Total		\$1,012,899

Total Income & Expenditures	
Income (Tax Increment) :	\$1,012,899
Income (Water/Sewer Loan) :	\$3,200,000
Total Expenditures:	(\$4,239,312)

TIF Fund Balance	
As of 4/19/2014	(\$26,413) Actually \$222,441

Water/Sewer Debt Service	
Annual Payment (2013-2017)	\$162,246
Annual Payment (2017-2042)	\$190,821

TIF EXPENDITURES	2005	2006	2009	2010	2011	2012	2013	2014	2015	Total
Public Information				\$29		\$394				\$423
Engineering	\$13,304	\$26,420	\$3,600	\$79,252	\$2,392		\$66,487			\$191,455
Main Street Sewer Extension				-\$2,086	\$4,894					\$2,808
US 4 Water & Sewer Extension					\$145,365	\$2,935,305	\$645,126	\$1,583		\$3,727,379
US 4 Design Charette					\$14,564	\$3,656	\$621			\$18,840
Huse Park Drainage					\$44,000	\$88				\$44,088
Huse Park Paving						\$25,000				\$25,000
US 4 Water & Sewer - Principal								\$114,658		\$114,658
US 4 Water & Sewer - Interest							\$67,073	\$47,588		\$114,661
	\$13,304	\$26,420	\$3,600	\$77,195	\$211,215	\$2,964,443	\$779,307	\$163,829	\$0	\$4,239,312

