

## Tax Increment Finance District - Financial Summary

5/3/2013

|       | Taxes Raised | Assessed Value |
|-------|--------------|----------------|
| 2005  | \$15,642     | \$32,099,356   |
| 2006  | \$32,611     |                |
| 2007  | \$33,601     |                |
| 2008  | \$52,216     |                |
| 2009  | \$163,612    |                |
| 2010  | \$169,963    | \$40,382,174   |
| 2011  | \$178,593    | \$40,764,702   |
| 2012  | \$180,844    | \$41,007,912   |
| Total | \$827,082    |                |

| Total Income & Expenditures   |
|-------------------------------|
| Total Income: \$827,082       |
| Total Expenditures: \$742,082 |

| TIF Fund Balance        |
|-------------------------|
| As of 4/30/13: \$85,000 |

| Water/Sewer Debt Service                 |
|--|
| Annual Payment: \$162,249                |
| <i>Assumes \$3.2 M loan for 30 years</i> |

| <b><u>TIF Fund Balance History</u></b> |           |
|--|-----------|
| 8/21/2012                              | \$129,533 |
| 12/14/2012                             | \$231,360 |
| 4/30/2013                              | \$85,000  |

| TIF Expenditures                                    |                  |
|---|------------------|
| Sewer Feasibility/Engineering (2006)                | \$39,723         |
| UVLSRPC TIF Buildout Study (2008)                   | \$3,600          |
| Huse Park Conceptual Design (2009)                  | \$8,000          |
| Huse Park Final Design (2010)                       | \$48,858         |
| Main Street Sewer Final Design (2010)               | \$5,400          |
| US 4 Water Sewer Design (2012)                      | \$112,000        |
| US 4 Water/Sewer Construction Engineering (2012-13) | \$314,000        |
|   | <b>\$531,581</b> |

