

**TOWN OF ENFIELD
CAPITAL IMPROVEMENT COMMITTEE**

MEETING MINUTES OF SEPTEMBER 28, 2020

Present: Ryan Aylesworth (Town Manager), Keith Thomas, Ed McLaughlin, Holly West, Eric Crate

Excused: Sam Eaton, Dan Kiley

The meeting was called to order at 7:00 PM.

The first and only order of business was initial review of the equipment/project requests submitted by department heads for inclusion in the 2021-2026 CIP Plan.

Mr. Aylesworth provided a brief walk through of the requests as well as a summary cash flow analysis for 2021 based on what departments had requested thus far.

The anticipated appropriation to the CIP Capital Reserve Fund (CRF) in 2021 would be \$474,568 should the Committee propose that the coming year's appropriation be \$26,200 more than the 2020 appropriation, which would be in keeping with historic precedent.

In contrast, the projected withdrawal from the CIP-CRF in 2021 would be \$390,618 once preexisting debt service in the amount of roughly \$270,000 and new purchases in the amount of \$120,000 are both considered. This would result in an estimate net addition to the CIP-CRF of approximately \$80,000 at year end; increasing the total value of the CIP-CRF to \$1,344,000 from its current value of roughly 1,260,000.

There was consensus that – although each of the specific projects proposed by department heads are sensible from a needs standpoint – the total amount being requested will likely exceed what the CIP Committee is comfortable recommending to the Board of Selectmen for inclusion in the updated CIP Plan given the ongoing fiscal uncertainties surrounding COVID-19.

The next meeting of the CIP Committee was scheduled for October 20 (Tuesday) beginning at 7:00 PM via Zoom. The focus of that meeting will be a review of Public Works CIP requests included in the CIP Plan 2021-2026.

Meeting adjourned at 8:05 PM.