



# Town of Enfield



# Financial Reports



2018  
MS-737

Proposed Budget

Enfield

For the period beginning January 1, 2018 and ending December 31, 2018

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: \_\_\_\_\_

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Shirley A. Green	Vice-Chair	Shirley A. Green
Mike Diehn	Member	Mike Diehn
Holly West	member	Holly West
NANCY L. SMITH	member	Nancy L. Smith
Eric Crate	member	Eric Crate
Sam Etkin	chair	Sam Etkin
James Buttonton	member	James E. Buttonton

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>





## Appropriations

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
<b>General Government</b>								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
4130-4139	Executive	08	\$305,181	\$265,717	\$297,150	\$0	\$297,150	\$0
4140-4149	Election, Registration, and Vital Statistics	08	\$81,030	\$67,568	\$86,606	\$0	\$86,606	\$0
4150-4151	Financial Administration	08	\$224,392	\$217,831	\$237,785	\$0	\$237,785	\$0
4152	Revaluation of Property	08	\$33,000	\$33,000	\$33,000	\$0	\$33,000	\$0
4153	Legal Expense	08	\$15,000	\$32,213	\$21,000	\$0	\$21,000	\$0
4155-4159	Personnel Administration	08	\$1,130,822	\$1,055,504	\$1,137,908	\$0	\$1,137,908	\$0
4191-4193	Planning and Zoning	08	\$88,227	\$82,723	\$96,772	\$0	\$96,772	\$0
4194	General Government Buildings	08	\$186,600	\$161,411	\$190,900	\$0	\$190,900	\$0
4195	Cemeteries	08	\$7,100	\$5,808	\$7,100	\$0	\$7,100	\$0
4196	Insurance	08	\$48,287	\$48,287	\$52,000	\$0	\$52,000	\$0
4197	Advertising and Regional Association	08	\$33,200	\$33,200	\$37,012	\$0	\$37,012	\$0
4199	Other General Government		\$500	\$0	\$0	\$0	\$0	\$0
<b>General Government Subtotal</b>			<b>\$2,153,339</b>	<b>\$2,003,262</b>	<b>\$2,187,233</b>	<b>\$0</b>	<b>\$2,187,233</b>	<b>\$0</b>
<b>Public Safety</b>								
4210-4214	Police	08	\$719,368	\$706,506	\$722,881	\$0	\$722,881	\$0
4215-4219	Ambulance	08	\$138,625	\$121,182	\$145,195	\$0	\$145,195	\$0
4220-4229	Fire	08	\$128,013	\$101,797	\$118,404	\$0	\$118,404	\$0
4240-4249	Building Inspection	08	\$71,565	\$72,621	\$75,672	\$0	\$75,672	\$0
4290-4298	Emergency Management	08	\$2,500	\$0	\$2,500	\$0	\$2,500	\$0
4299	Other (Including Communications)	08	\$76,300	\$78,940	\$81,720	\$0	\$81,720	\$0
<b>Public Safety Subtotal</b>			<b>\$1,136,371</b>	<b>\$1,081,046</b>	<b>\$1,146,372</b>	<b>\$0</b>	<b>\$1,146,372</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



Appropriations

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
<b>Highways and Streets</b>								
4311	Administration	08	\$580,065	\$566,743	\$597,815	\$0	\$597,815	\$0
4312	Highways and Streets	08	\$583,500	\$519,079	\$571,400	\$0	\$571,400	\$0
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0
4316	Street Lighting	08	\$30,000	\$31,954	\$31,000	\$0	\$31,000	\$0
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Highways and Streets Subtotal</b>			<b>\$1,193,565</b>	<b>\$1,117,776</b>	<b>\$1,200,215</b>	<b>\$0</b>	<b>\$1,200,215</b>	<b>\$0</b>
<b>Sanitation</b>								
4321	Administration	08	\$57,128	\$57,968	\$55,406	\$0	\$55,406	\$0
4323	Solid Waste Collection	08	\$330,300	\$290,124	\$334,500	\$0	\$334,500	\$0
4324	Solid Waste Disposal	08	\$119,200	\$115,055	\$135,300	\$0	\$135,300	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other	08	\$535,917	\$507,400	\$649,586	\$0	\$649,586	\$0
<b>Sanitation Subtotal</b>			<b>\$1,042,545</b>	<b>\$970,547</b>	<b>\$1,174,792</b>	<b>\$0</b>	<b>\$1,174,792</b>	<b>\$0</b>
<b>Water Distribution and Treatment</b>								
4331	Administration	08	\$277,723	\$177,715	\$211,579	\$0	\$211,579	\$0
4332	Water Services		\$0	\$0	\$0	\$0	\$0	\$0
4335-4339	Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>			<b>\$277,723</b>	<b>\$177,715</b>	<b>\$211,579</b>	<b>\$0</b>	<b>\$211,579</b>	<b>\$0</b>
<b>Electric</b>								
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0
<b>Electric Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>





## Appropriations

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
<b>Health</b>								
4411	Administration	08	\$375	\$200	\$350	\$0	\$350	\$0
4414	Pest Control	08	\$2,100	\$2,000	\$2,000	\$0	\$2,000	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Health Subtotal</b>			<b>\$2,475</b>	<b>\$2,200</b>	<b>\$2,350</b>	<b>\$0</b>	<b>\$2,350</b>	<b>\$0</b>
<b>Welfare</b>								
4441-4442	Administration and Direct Assistance	08	\$35,039	\$26,429	\$35,027	\$0	\$35,027	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Welfare Subtotal</b>			<b>\$35,039</b>	<b>\$26,429</b>	<b>\$35,027</b>	<b>\$0</b>	<b>\$35,027</b>	<b>\$0</b>
<b>Culture and Recreation</b>								
4520-4529	Parks and Recreation	08	\$94,050	\$73,691	\$109,031	\$0	\$109,031	\$0
4550-4559	Library	08	\$169,715	\$157,447	\$175,518	\$0	\$175,518	\$0
4583	Patriotic Purposes	08	\$750	\$609	\$750	\$0	\$750	\$0
4589	Other Culture and Recreation	08	\$4,510	\$6,241	\$5,010	\$0	\$5,010	\$0
<b>Culture and Recreation Subtotal</b>			<b>\$269,025</b>	<b>\$237,988</b>	<b>\$290,309</b>	<b>\$0</b>	<b>\$290,309</b>	<b>\$0</b>
<b>Conservation and Development</b>								
4611-4612	Administration and Purchasing of Natural Resources	08	\$2,415	\$436	\$2,415	\$0	\$2,415	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development	08	\$5,000	\$5,001	\$150	\$0	\$150	\$0
<b>Conservation and Development Subtotal</b>			<b>\$7,415</b>	<b>\$5,437</b>	<b>\$2,565</b>	<b>\$0</b>	<b>\$2,565</b>	<b>\$0</b>



## Appropriations

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
<b>Debt Service</b>								
4711	Long Term Bonds and Notes - Principal	08	\$80,000	\$90,636	\$82,116	\$0	\$82,116	\$0
4721	Long Term Bonds and Notes - Interest	08	\$89,893	\$88,356	\$87,909	\$0	\$87,909	\$0
4723	Tax Anticipation Notes - Interest	08	\$4,000	\$6,675	\$7,000	\$0	\$7,000	\$0
4790-4799	Other Debt Service	08	\$2,259	\$2,258	\$2,125	\$0	\$2,125	\$0
<b>Debt Service Subtotal</b>			<b>\$176,152</b>	<b>\$187,925</b>	<b>\$179,150</b>	<b>\$0</b>	<b>\$179,150</b>	<b>\$0</b>
<b>Capital Outlay</b>								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$29,747	\$0	\$0	\$0	\$0	\$0
4903	Buildings		\$76,000	\$0	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$40,000	\$246,763	\$0	\$0	\$0	\$0
<b>Capital Outlay Subtotal</b>			<b>\$145,747</b>	<b>\$246,763</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Transfers Out</b>								
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Transfers Out Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating Budget Appropriations</b>			<b>\$6,439,396</b>	<b>\$6,057,088</b>	<b>\$6,429,592</b>	<b>\$0</b>	<b>\$6,429,592</b>	<b>\$0</b>



## Special Warrant Articles

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4915	To Capital Reserve Fund		\$0	\$0	\$0	\$0	\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other	12	\$0	\$0	\$30,000	\$0	\$30,000	\$0
		<b>Purpose:</b> Wastewater Asset Management						
4901	Land	06	\$0	\$0	\$15,000	\$0	\$15,000	\$0
		<b>Purpose:</b> Miscellaneous Improvements						
4903	Buildings	06	\$0	\$0	\$29,500	\$0	\$29,500	\$0
		<b>Purpose:</b> Miscellaneous Improvements						
4909	Improvements Other than Buildings	06	\$0	\$0	\$73,000	\$0	\$73,000	\$0
		<b>Purpose:</b> Miscellaneous Improvements						
4909	Improvements Other than Buildings	10	\$0	\$0	\$76,000	\$0	\$76,000	\$0
		<b>Purpose:</b> Strategic Planning & Software						
4915	To Capital Reserve Fund	11	\$0	\$0	\$395,968	\$0	\$395,968	\$0
		<b>Purpose:</b> CIP CRF						
4916	To Expendable Trusts/Fiduciary Funds	07	\$0	\$0	\$25,000	\$0	\$25,000	\$0
		<b>Purpose:</b> Employee & Retiree Benefits Trust Fund						
4916	To Expendable Trusts/Fiduciary Funds	14	\$0	\$0	\$2,400	\$0	\$2,400	\$0
		<b>Purpose:</b> Cemetery Expendable Trust Fund						
<b>Total Proposed Special Articles</b>			<b>\$0</b>	<b>\$0</b>	<b>\$646,868</b>	<b>\$0</b>	<b>\$646,868</b>	<b>\$0</b>

Individual Warrant Articles

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4199	Other General Government	13	\$0	\$0	\$1	\$0	\$1	\$0
Purpose: Deficit Reduction								
Total Proposed Individual Articles			\$0	\$0	\$1	\$0	\$1	\$0





## Revenues

Account	Source	Article	Actual Revenues Prior Year	Selectmen's Estimated Revenues	Budget Committee's Estimated Revenues
<b>Taxes</b>					
3120	Land Use Change Tax - General Fund	08	\$26,660	\$10,000	\$10,000
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	08	\$10,039	\$8,000	\$8,000
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax	08	\$119	\$100	\$100
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	08	\$128,116	\$110,000	\$110,000
9691	Inventory Penalties		\$0	\$0	\$0
<b>Taxes Subtotal</b>			<b>\$164,934</b>	<b>\$128,100</b>	<b>\$128,100</b>
<b>Licenses, Permits, and Fees</b>					
3210	Business Licenses and Permits	08	\$86	\$100	\$100
3220	Motor Vehicle Permit Fees	08	\$1,003,631	\$997,000	\$997,000
3230	Building Permits	08	\$10,278	\$12,000	\$12,000
3290	Other Licenses, Permits, and Fees	08	\$75,249	\$76,000	\$76,000
3311-3319	From Federal Government	08	\$0	\$20,000	\$20,000
<b>Licenses, Permits, and Fees Subtotal</b>			<b>\$1,089,244</b>	<b>\$1,105,100</b>	<b>\$1,105,100</b>
<b>State Sources</b>					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	08	\$238,612	\$237,000	\$237,000
3353	Highway Block Grant	08	\$143,217	\$145,000	\$145,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$223,103	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
<b>State Sources Subtotal</b>			<b>\$604,932</b>	<b>\$382,000</b>	<b>\$382,000</b>



## Revenues

Account	Source	Article	Actual Revenues Prior Year	Selectmen's Estimated Revenues	Budget Committee's Estimated Revenues
<b>Charges for Services</b>					
3401-3406	Income from Departments	08	\$104,287	\$118,100	\$118,100
3409	Other Charges	08	\$1,178	\$2,000	\$2,000
<b>Charges for Services Subtotal</b>			<b>\$105,465</b>	<b>\$120,100</b>	<b>\$120,100</b>
<b>Miscellaneous Revenues</b>					
3501	Sale of Municipal Property	08	\$58,347	\$10,000	\$10,000
3502	Interest on Investments	08	\$5,771	\$2,500	\$2,500
3503-3509	Other	08	\$29,849	\$12,050	\$12,050
<b>Miscellaneous Revenues Subtotal</b>			<b>\$93,967</b>	<b>\$24,550</b>	<b>\$24,550</b>
<b>Interfund Operating Transfers In</b>					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	08	\$162,246	\$162,246	\$162,246
3914S	From Enterprise Funds: Sewer (Offset)	08	\$535,917	\$649,586	\$649,586
3914W	From Enterprise Funds: Water (Offset)	08	\$277,723	\$211,579	\$211,579
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>			<b>\$975,886</b>	<b>\$1,023,411</b>	<b>\$1,023,411</b>
<b>Other Financing Sources</b>					
3934	Proceeds from Long Term Bonds and Notes	06, 12	\$21,479	\$147,500	\$147,500
9998	Amount Voted from Fund Balance	14	\$0	\$2,400	\$2,400
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
<b>Other Financing Sources Subtotal</b>			<b>\$21,479</b>	<b>\$149,900</b>	<b>\$149,900</b>
<b>Total Estimated Revenues and Credits</b>			<b>\$3,055,907</b>	<b>\$2,933,161</b>	<b>\$2,933,161</b>



## Budget Summary

Item	Prior Year	Selectmen's Ensuing FY (Recommended)	Budget Committee's Ensuing FY (Recommended)
Operating Budget Appropriations	\$6,409,649	\$6,429,592	\$6,429,592
Special Warrant Articles	\$399,730	\$646,868	\$646,868
Individual Warrant Articles	\$0	\$1	\$1
Total Appropriations	\$6,809,379	\$7,076,461	\$7,076,461
Less Amount of Estimated Revenues & Credits	\$3,009,030	\$2,933,161	\$2,933,161
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$3,800,349</b>	<b>\$4,143,300</b>	<b>\$4,143,300</b>



## Supplemental Schedule

<b>1. Total Recommended by Budget Committee</b>	<b>\$7,076,461</b>
<b>Less Exclusions:</b>	
2. Principal: Long-Term Bonds & Notes	\$82,116
3. Interest: Long-Term Bonds & Notes	\$87,909
4. Capital outlays funded from Long-Term Bonds & Notes	\$147,500
5. Mandatory Assessments	\$0
6. Total Exclusions ( <i>Sum of Lines 2 through 5 above</i> )	\$317,525
<b>7. Amount Recommended, Less Exclusions (<i>Line 1 less Line 6</i>)</b>	<b>\$6,758,936</b>
8. 10% of Amount Recommended, Less Exclusions ( <i>Line 7 x 10%</i> )	\$675,894
<b>Collective Bargaining Cost Items:</b>	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
<b>12. Bond Override (RSA 32:18-a), Amount Voted</b>	<b>\$0</b>
<b>Maximum Allowable Appropriations Voted at Meeting: (<i>Line 1 + Line 8 + Line 11 + Line 12</i>)</b>	<b>\$7,752,355</b>





# TOWN OF ENFIELD, NEW HAMPSHIRE

## FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

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## Roberts & Greene, PLLC

### INDEPENDENT AUDITOR'S REPORT

To the Town Manager and Members of the Board of Selectmen  
Town of Enfield  
Enfield, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Enfield, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on Governmental Activities***

As discussed in Note I.B.3. to the financial statements, management has not determined its liability or annual cost for postemployment benefits other than pensions (OPEB) in governmental activities. Accounting principles generally accepted in the United States of America require that management recognize OPEB expense for the required contributions and a liability for unpaid required contributions, which would increase the liabilities, decrease net position, and increase expenses of the governmental activities. The amount by which this departure would affect the liabilities, net position, and expenses of the governmental activities is not reasonably determinable.



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**Adverse Opinion**

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on Governmental Activities" paragraphs, the financial statements referred to above do not present fairly the financial position of the governmental activities of the Town of Enfield, as of December 31, 2016, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the Town of Enfield, as of December 31, 2016, and the respective changes in financial position thereof and budgetary comparisons of the major funds, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters*****Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the pension information on pages 38 thru 40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Town of Enfield has not presented a management's discussion and analysis. Accounting principles generally accepted in the United States of America have determined that the management's discussion and analysis is necessary to supplement, but is not required to be part of, the basic financial statements.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Enfield's basic financial statements. The combining nonmajor and individual general fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. They are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor and individual general fund schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

*Roberts & Aune, PLLC*

Concord, New Hampshire  
January 25, 2018



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**



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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of the Town of Enfield, we offer readers this narrative overview and analysis of the financial activities of the Town of Enfield, New Hampshire for the year ended December 31, 2015.

### **A. OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The statement of net position presents information on all assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, public safety, highways and streets, water distribution and treatment, sanitation, welfare, culture and recreation, and economic development.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing



decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

An annual appropriated budget is adopted for the general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by the *Governmental Accounting Standards Board*.

## **B. FINANCIAL HIGHLIGHTS**

- As of the close of the current fiscal year, the total assets exceeded liabilities by \$6,712,653 (i.e., net position), an increase of \$269,308 in comparison to the prior year restated balance.
- As of the close of the current fiscal year, governmental funds reported combined ending fund balances of \$1,797,684, an increase of \$412,777 in comparison with the prior year.
- At the end of the current fiscal year, fund balance for the general fund was \$(767,905), a change of \$72,658 in comparison with the prior year.
- Total long-term debt (i.e., bonds payable and capital leases) at the close of the current fiscal year was \$4,551,651, a change of \$462,230 in comparison to the prior year.



### C. GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide financial data comparing current and prior fiscal year:

#### STATEMENT OF NET POSITION

	2016	2015
Current and other assets	\$ 7,885,924	\$ 6,806,142
Capital assets	11,673,104	11,273,010
Deferred outflows of resources	790,150	304,553
Total assets and deferred outflows of resources	20,349,178	18,383,705
Long-term liabilities outstanding	8,070,375	6,816,513
Other liabilities	5,354,989	4,702,999
Deferred inflows of resources	211,161	3,340
Total liabilities and deferred inflows of resources	13,636,525	11,522,852
Net position:		
Net investment in capital assets	7,121,453	7,183,589
Restricted	680,526	525,478
Unrestricted	(1,089,326)	(1,265,722)
Total net position	\$ 6,712,653	\$ 6,443,345

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, total net position was \$6,712,653, a change of \$269,308 from the prior year.

The largest portion of net position \$7,121,453 reflects our investment in capital assets (i.e., land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position \$680,526 represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$(1,089,326) may be used to meet the government's ongoing obligations to citizens and creditors. The unrestricted balance is negative because of the effects of the compensated absences and net pension liability.





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### CHANGES IN NET POSITION

	<u>2016</u>	<u>2015</u>
Revenues:		
Program revenues:		
Charges of services	\$ 653,112	\$ 635,679
Operating grants and contributions	169,804	156,895
General revenues:		
Property and other taxes	4,085,314	3,765,830
Licenses and permits	1,065,068	999,021
Grant and contributions not restricted to specific programs	239,415	221,834
Miscellaneous	<u>231,992</u>	<u>81,298</u>
Total revenues	<u>6,444,705</u>	<u>5,860,557</u>
Expenses:		
General government	2,015,671	1,911,051
Public safety	1,168,612	985,607
Highways and streets	1,200,890	1,158,019
Sanitation	1,080,591	981,301
Water distribution and treatment	174,513	189,349
Health	2,151	2,926
Welfare	27,652	27,838
Culture and recreation	319,279	252,518
Conservation	3,515	6,595
Economic development	10,001	21,923
interest on long-term debt	128,637	122,308
Capital outlay	<u>43,885</u>	<u>40,943</u>
Total expenses	<u>6,175,397</u>	<u>5,700,378</u>
Increase in net position	<u>269,308</u>	<u>160,179</u>
Net position, January 1	<u>6,443,345</u>	<u>6,283,166</u>
Net position, December 31	<u>\$6,712,653</u>	<u>\$6,443,345</u>

#### **D. FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.



As of the end of the current fiscal year, governmental funds reported combined ending fund balances of \$1,797,684, a change of \$412,777 in comparison with the prior year. Key elements of this change are as follows:

General fund operations, discussed further in section E	\$72,658
Sewer fund expenditures exceeded revenues	(112,468)
Expendable trust fund revenues in excess of expenditures	211,173
Nonmajor fund revenues exceeded expenditures	<u>241,414</u>
Total	<u>\$412,777</u>

The general fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the general fund was \$(864,862), while total fund balance was \$(767,905). \$742,293 of the deficit is the result of the application of the "60-day rule" in accordance with GAAP.

The fund balance of the general fund changed by \$72,658 during the current fiscal year. Key factors in this change are as follows:

Unexpended balance of appropriation	\$449,448
Revenue shortfall	(330,944)
Increase in deferred tax revenue	(44,784)
Capital outlay activity from lease proceeds on hand, net of income	(1,062)

#### **E. GENERAL FUND BUDGETARY HIGHLIGHTS**

Actual revenues (5,450,035) for the general fund for the current fiscal year were in excess of budgeted revenues (5,387,009) in the amount of \$63,026.

Actual expenditures (5,377,867) for the general fund for the current fiscal year were in less than budgeted expenditures (5,826,955) in the amount of \$449,088.

The result is an excess of revenues over expenditures of \$512,114.

#### **F. CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets.** Total investment in capital assets for governmental activities at year end amounted to \$11,673,104 (net of accumulated depreciation), a change of \$400,094 from the prior year. This investment in capital assets includes land, buildings and systems, improvements, machinery, and equipment.

The following major capital assets were purchased during the current fiscal year:

Mascoma Lake Boat Ramp & Dock	Department of Public Works	155,000
Road Improvements	Department of Public Works	115,717
Boys Camp Road Bridge	Department of Public Works	130,000
Ford F550 Dump w/ Plow, Wing & Sander	Department of Public Works	81,635
Dump Body Replacement (2)	Department of Public Works	41,000
Ford Explorer Cruiser (outfitted)	Police Department	35,110
Ford Explorer Cruiser (outfitted)	Police Department	35,110
Zoll Defibrillator	Ambulance	31,788
Jaws of Life Combi-Tool	Fire Department	10,287
Polaris Ranger	6X6 UTV	22,000



The remaining change resulted from depreciation expense.

Additional information on capital assets can be found in the footnotes to the financial statements.

**Long-term debt.** At the end of the current fiscal year, total bonded debt outstanding was \$4,551,651, all of which was backed by the full faith and credit of the government.

Additional information on long-term debt can be found in the footnotes to the financial statements.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Town of Enfield's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Town Manager  
23 Main Street, PO Box 373  
Enfield, New Hampshire 03748



## **BASIC FINANCIAL STATEMENTS**



**EXHIBIT 1**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Statement of Net Position**  
**December 31, 2016**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 4,660,841
Investments	1,820,442
Intergovernmental receivable	66,349
Other receivables, net of allowance for uncollectibles	1,303,472
Tax deeded property held for resale	34,820
Capital assets, not being depreciated:	
Land	1,856,134
Construction in progress	411,086
Capital assets, net of accumulated depreciation:	
Buildings and building improvements	1,715,405
Machinery, vehicles and equipment	1,535,764
Infrastructure	6,154,715
Total assets	<u>19,559,028</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amounts related to pensions	<u>790,150</u>
<b>LIABILITIES</b>	
Accounts payable	322,389
Accrued payroll and benefits	47,484
Contract payable	55,993
Accrued interest payable	97,396
Intergovernmental payable	4,831,727
Noncurrent obligations:	
Due within one year:	
Bonds and notes payable	141,133
Capital leases payable	103,153
Compensated absences payable	10,639
Due in more than one year:	
Bonds and notes payable	3,528,636
State revolving fund loan payable	257,096
Capital leases payable	521,633
Compensated absences payable	117,263
Net pension liability	3,390,822
Total liabilities	<u>13,425,364</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred amounts related to pensions	207,536
Unearned revenue	3,625
Total deferred inflows of resources	<u>211,161</u>
<b>NET POSITION</b>	
Net investment in capital assets	7,121,453
Restricted for:	
Endowments:	
Nonexpendable	204,101
Expendable	31,050
Other purposes	445,375
Unrestricted	(1,089,326)
Total net position	<u>\$ 6,712,653</u>

The notes to the financial statements are an integral part of this statement.



**EXHIBIT 2**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Statement of Activities**  
**For the Year Ended December 31, 2016**

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 2,015,671	\$ 9,446	\$ -	\$ (2,006,225)
Public safety	1,168,612	3,641	26,483	(1,138,488)
Highways and streets	1,200,890	82	143,321	(1,057,487)
Sanitation	1,080,591	395,775	-	(684,816)
Water distribution and treatment	174,513	201,331	-	26,818
Health	2,151	-	-	(2,151)
Welfare	27,652	-	-	(27,652)
Culture and recreation	319,279	42,737	-	(276,542)
Conservation	3,515	100	-	(3,415)
Economic development	10,001	-	-	(10,001)
Interest on long-term debt	128,637	-	-	(128,637)
Capital outlay	43,885	-	-	(43,885)
Total primary government	<u>\$ 6,175,397</u>	<u>\$ 653,112</u>	<u>\$ 169,804</u>	<u>(5,352,481)</u>
General revenues:				
Property taxes				3,939,050
Other taxes				146,264
Licenses and permits				1,065,068
Grants and contributions not restricted to specific programs				239,415
Miscellaneous				231,992
Total general revenues				<u>5,621,789</u>
Change in net position				269,308
Net position, beginning				<u>6,443,345</u>
Net position, ending				<u>\$ 6,712,653</u>



**EXHIBIT 3**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2016**

	General	Sewer	Expendable Trust	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,996,052	\$ -	\$ 363,163	\$ 1,301,626	\$ 4,660,841
Investments	252,886	-	1,138,894	428,662	1,820,442
Receivables, net of allowance for uncollectibles:					
Taxes	926,568	-	-	-	926,568
Accounts	205,119	118,779	-	53,006	376,904
Intergovernmental	-	-	-	56,309	56,309
Interfund receivable	694,913	-	-	5,440	700,353
Tax deeded property held for resale	34,820	-	-	-	34,820
Total assets	<u>\$ 5,110,358</u>	<u>\$ 118,779</u>	<u>\$ 1,502,057</u>	<u>\$ 1,845,043</u>	<u>\$ 8,576,237</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 223,566	\$ 95,567	\$ -	\$ 3,256	\$ 322,389
Accrued salaries and benefits	45,413	973	-	1,098	47,484
Contracts payable	-	-	-	55,993	55,993
Intergovernmental payable	4,831,727	-	-	-	4,831,727
Interfund payable	4,388	636,592	8,726	50,647	700,353
Total liabilities	<u>5,105,094</u>	<u>733,132</u>	<u>8,726</u>	<u>110,994</u>	<u>5,957,946</u>
Deferred inflows of resources:					
Deferred revenue	<u>773,169</u>	<u>30,962</u>	<u>-</u>	<u>16,476</u>	<u>820,607</u>
Fund balances:					
Nonspendable	34,820	-	-	204,101	238,921
Restricted	55,629	-	165,985	421,097	642,711
Committed	-	-	1,327,346	1,141,386	2,468,732
Assigned	6,508	-	-	-	6,508
Unassigned	(864,862)	(645,315)	-	(49,011)	(1,559,188)
Total fund balances	<u>(767,905)</u>	<u>(645,315)</u>	<u>1,493,331</u>	<u>1,717,573</u>	<u>1,797,684</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,110,358</u>	<u>\$ 118,779</u>	<u>\$ 1,502,057</u>	<u>\$ 1,845,043</u>	<u>\$ 8,576,237</u>



**EXHIBIT 4**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Reconciliation of Total Fund Balances of Governmental Funds to the Statement of Net Position**  
**December 31, 2016**

Total fund balances of governmental funds (Exhibit 3)		\$ 1,797,684
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	\$ 16,415,604	
Less accumulated depreciation	<u>(4,742,500)</u>	
		11,673,104
Long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds		
Long-term intergovernmental receivable		10,040
Interfund receivables and payables between governmental funds are eliminated on the statement of net position.		
Receivables	\$ (700,353)	
Payables	<u>700,353</u>	
		-
Revenues that are not available to pay for current period expenditures are deferred in the funds.		
Deferred tax revenue	\$ 742,293	
Deferred ambulance revenue	27,251	
Deferred water charges	16,476	
Deferred sewer charges	<u>30,962</u>	
		816,982
Interest on long-term debt is not accrued in governmental funds.		
Accrued interest payable		(97,396)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and notes outstanding	\$ 3,669,769	
State revolving fund loan payable	257,096	
Capital leases outstanding	624,786	
Compensated absences payable	127,902	
Net pension liability	<u>3,390,822</u>	
		(8,070,375)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	\$ 790,150	
Deferred inflows of resources related to pensions	<u>(207,536)</u>	
		582,614
Total net position of governmental activities (Exhibit 1)		<u>\$ 6,712,653</u>





**EXHIBIT 5**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2016**

	General	Sewer	Expendable Trust	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Taxes	\$ 3,715,799	\$ -	\$ -	\$ 324,731	\$ 4,040,530
Licenses, permits and fees	1,065,068	-	-	-	1,065,068
Intergovernmental	382,736	-	-	26,483	409,219
Charges for services	99,922	394,809	-	203,708	698,439
Miscellaneous	141,864	-	11,151	153,450	306,465
Total revenues	<u>5,405,389</u>	<u>394,809</u>	<u>11,151</u>	<u>708,372</u>	<u>6,519,721</u>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	1,939,703	-	2,800	1,590	1,944,093
Public safety	1,040,990	-	-	24,893	1,065,883
Highways and streets	1,131,508	-	-	-	1,131,508
Sanitation	511,778	497,373	-	-	1,009,151
Water distribution and treatment	-	-	-	157,497	157,497
Health	2,151	-	-	-	2,151
Welfare	27,178	-	-	-	27,178
Culture and recreation	244,992	-	1,470	72,952	319,414
Conservation	1,515	-	-	2,000	3,515
Economic development	10,001	-	-	-	10,001
<b>Debt service:</b>					
Principal	148,842	6,484	-	86,031	241,357
Interest on long-term debt	27,553	3,420	-	91,974	122,947
Interest on tax anticipation note	4,112	-	-	-	4,112
Capital outlay	487,384	-	-	286,849	774,233
Total expenditures	<u>5,577,707</u>	<u>507,277</u>	<u>4,270</u>	<u>723,786</u>	<u>6,813,040</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(172,318)</u>	<u>(112,468)</u>	<u>6,881</u>	<u>(15,414)</u>	<u>(293,319)</u>
<b>Other financing sources (uses):</b>					
Transfers in	138,959	-	342,983	1,052	482,994
Transfers out	(342,983)	-	(138,691)	(1,320)	(482,994)
Long-term debt issued	250,000	-	-	257,096	507,096
Inception of capital leases	199,000	-	-	-	199,000
Total other financing sources and uses	<u>244,976</u>	<u>-</u>	<u>204,292</u>	<u>256,828</u>	<u>706,096</u>
Net change in fund balances	72,658	(112,468)	211,173	241,414	412,777
Fund balances, beginning	(840,563)	(532,847)	1,282,158	1,476,159	1,384,907
Fund balances, ending	<u>\$ (767,905)</u>	<u>\$ (645,315)</u>	<u>\$ 1,493,331</u>	<u>\$ 1,717,573</u>	<u>\$ 1,797,684</u>



**EXHIBIT 6**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2016**

Net change in fund balances of governmental funds (Exhibit 5)		\$ 412,777
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Capitalized capital outlay	\$ 914,743	
Depreciation expense	<u>(367,028)</u>	547,715
The net effect of other transactions involving capital assets is to decrease net position.		(147,621)
Transfers in and out between governmental funds are eliminated on the operating statement.		
Transfers in	\$ (482,994)	
Transfers out	<u>482,994</u>	-
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in governmental funds.		
Change in deferred tax revenue	\$ 44,784	
Change in deferred ambulance fees	(15,141)	
Change in deferred water charges	(2,377)	
Change in deferred sewer charges	<u>(8,449)</u>	18,817
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Issuance of bonds	\$ (250,000)	
State revolving loan draws	(257,096)	
Inception of capital lease	(199,000)	
Repayment of bonds and notes principal	160,936	
Amortization of loan forgiveness	(2,510)	
Repayment of capital lease principal	<u>82,930</u>	(464,740)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Increase in accrued interest expense	\$ (1,577)	
Increase in compensated absences payable	<u>(10,618)</u>	(12,195)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Town pension contributions	\$ 262,220	
Cost of benefits earned, net of employee contributions	<u>(347,665)</u>	(85,445)
Change in net position of governmental activities (Exhibit 2)		<u>\$ 269,308</u>



**EXHIBIT 7**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Unassigned Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2016**

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>			
Taxes	\$ 3,766,313	\$ 3,760,583	\$ (5,730)
Licenses, permits and fees	1,058,130	1,065,068	6,938
Intergovernmental	382,736	382,736	-
Charges for services	107,430	99,922	(7,508)
Miscellaneous	72,400	141,726	69,326
Total revenues	<u>5,387,009</u>	<u>5,450,035</u>	<u>63,026</u>
<b>EXPENDITURES</b>			
Current:			
General government	2,103,118	1,938,863	164,255
Public safety	1,029,090	1,040,990	(11,900)
Highways and streets	1,162,141	1,131,508	30,633
Sanitation	544,872	511,778	33,094
Health	2,495	2,151	344
Welfare	34,954	27,178	7,776
Culture and recreation	249,514	244,992	4,522
Conservation	2,150	1,515	635
Economic development	10,000	10,001	(1)
Debt service:			
Principal	130,088	148,842	(18,754)
Interest on long-term debt	25,418	25,165	253
Interest on tax anticipation note	-	4,112	(4,112)
Other debt service	2,388	2,388	-
Capital outlay	<u>530,727</u>	<u>288,384</u>	<u>242,343</u>
Total expenditures	<u>5,826,955</u>	<u>5,377,867</u>	<u>449,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(439,946)</u>	<u>72,168</u>	<u>512,114</u>
Other financing sources (uses):			
Transfers in	333,929	138,959	(194,970)
Transfers out	(342,983)	(342,983)	-
Long-term debt issued	250,000	250,000	-
Inception of capital lease	<u>199,000</u>	<u>-</u>	<u>(199,000)</u>
Total other financing sources and uses	<u>439,946</u>	<u>45,976</u>	<u>(393,970)</u>
Net change in fund balance	<u>\$ -</u>	<u>118,144</u>	<u>\$ 118,144</u>
Decrease in nonspendable fund balance		43	
Decrease in restricted fund balance		2,600	
Unassigned fund balance, beginning		<u>(243,356)</u>	
Unassigned fund balance, ending		<u>\$ (122,569)</u>	



**EXHIBIT 8**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Sewer Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (GAAP Basis)**  
**For the Year Ended December 31, 2016**

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>			
Charges for services	\$ 508,100	\$ 394,809	\$ (113,291)
<b>EXPENDITURES</b>			
Current:			
Sanitation	498,196	497,373	823
Debt service:			
Principal	6,484	6,484	-
Interest	3,420	3,420	-
Total expenditures	508,100	507,277	823
Net change in fund balance	\$ -	(112,468)	\$ (112,468)
Unreserved fund balance, beginning		(532,847)	
Unreserved fund balance, ending		\$ (645,315)	



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**EXHIBIT 9**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2016**

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	Private Purpose Trust	Agency
Assets:		
Cash and cash equivalents	\$ 3,171	\$ 3,322
Investments	48,157	-
Total assets	<u>51,328</u>	<u>3,322</u>
Liabilities:		
Accounts payable	108	-
Due to other governmental units	598	-
Due to developers	-	3,322
Total liabilities	<u>706</u>	<u>3,322</u>
Net position:		
Held in trust for specific purposes	<u>\$ 50,622</u>	<u>\$ -</u>



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**EXHIBIT 10**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2016**

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	Private Purpose Trust
Additions:	
New funds	\$ 96
Interest and dividends	802
Total additions	<u>898</u>
Deductions:	
Trust distributions	<u>802</u>
Change in net position	96
Net position, beginning	50,526
Net position, ending	<u><u>\$ 50,622</u></u>



## **NOTES TO THE BASIC FINANCIAL STATEMENT**



**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

**I. Summary of Significant Accounting Principles**

**I.A. Introduction**

The accounting and reporting framework and the more significant accounting principles and practices of the Town of Enfield (the Town) are discussed in subsequent sections of this note. The remainder of the notes is organized to provide explanations, including required disclosures, of the Town's financial activities for the fiscal year ended December 31, 2016.

**I.B. Financial Reporting Entity – Basis of Presentation**

**I.B.1. *Entity Defined***

The Town of Enfield is a municipal corporation governed by a board of selectmen consisting of three members elected by the voters. These financial statements present the financial position and activity of the primary government. Component units are organizations for which the primary government is financially accountable, or other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete. Based on the stated criteria, the Town's financial statements do not include any component units.

**I.B.2. *Government-Wide and Fund Financial Statements***

*Government-Wide Financial Statements*

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the Town as a whole, excluding fiduciary activities. Individual funds are not displayed.

The statement of activities reports the direct expenses of a given function offset by program revenues directly connected with the functional program. Direct expenses are those that are clearly identifiable with a specific function. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges for the Town's services and operating grants and contributions, which finance annual operating activities including restricted investment income. These revenues are subject to externally imposed restrictions to these program uses. Taxes and revenue from other sources not properly included with program revenues are reported as general revenues.





**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

*Fund Financial Statements*

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The major individual, governmental funds are reported in separate columns in the basic fund financial statements with composite columns for nonmajor funds.

**I.B.3. *Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The financial statements of the Town are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, except that the Town has not reported its annual cost for postemployment benefits other than pension (OPEB) or its net OPEB obligation liability, if any, in the government-wide financial statements as required by GASB Statement No. 45.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Fiduciary fund financial statements also report using this same basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

The agency funds are custodial in nature and do not measure results of operations.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Town considers revenues to be available if they are collected within sixty days of the end of the fiscal year. However, on the budgetary basis, tax revenue is not so deferred in accordance with the instructions of the State of New Hampshire Department of Revenue Administration. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond and note principal and interest, which are reported as expenditures in the year due.

Major revenues susceptible to accrual are property taxes, intergovernmental amounts and investment income. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed. Restricted assets and liabilities



**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

payable from restricted assets current in nature are reported with current assets and current liabilities in the financial statements.

**I.B.4. Fund Types and Major Funds**

*Governmental Funds*

The Town reports the following major governmental funds:

*General Fund* – Reports as the primary fund of the Town. This fund is used to account for all financial resources not reported in other funds

*Sewer Fund* – Accounts for all revenues and expenditures related to the Town’s sewage disposal operations.

*Expendable Trust Fund* – This fund is operated as a capital project fund and used to account for funds established by Town Meeting as capital reserve or other expendable trust funds for the purpose of future capital outlays.

The Town also reports seven nonmajor governmental funds.

*Fiduciary Funds*

The Town reports the following fiduciary funds:

*Private Purpose Trust Funds* – Account for financial resources of the Town used only for the benefit of other entities or individuals.

*Agency Funds* – Account for fiduciary assets held by the Town in a custodial capacity as an agent on behalf of others. The Town’s agency funds are used to account for performance bonds held in escrow.

**I.C. Assets, Liabilities, and Net Position or Fund Equity**

**I.C.1. Cash and Investments**

The laws of the State of New Hampshire require that the Town’s treasurer have custody of all monies belonging to the Town, other than those held by the trustees of trust funds and library trustees, and pay out the same only upon orders of the Board of Selectmen. The treasurer shall deposit all monies in participation units in the public deposit investment pool established pursuant to N.H. RSA 383:22 or in solvent banks in the state. Funds may be deposited in banks outside the state if such banks pledge or deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations, or obligations of the State of New



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
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Hampshire in value at least equal to the amount of the deposit in each case.

Investments are stated at fair value based on quoted market prices.

New Hampshire law authorizes the Town to invest in obligations of the United States government; the public deposit investment pool established pursuant to RSA 383:22; savings bank deposits; prime bankers' acceptances; or certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the state treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**I.C.2. *Capital Assets and Depreciation***

Generally, the Town's property, plant and equipment with useful lives of more than one year are stated at historical cost and reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The Town generally capitalizes assets with cost of \$10,000 or more as purchases and construction outlays occur. The cost of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective account, and the resulting gain or loss is recorded in operations. Estimated useful lives, for depreciable assets are as follow:

	<u>Years</u>
Buildings and building improvements	20-50
Machinery, vehicles and equipment	5-20
Infrastructure	30-75

**I.C.3. *Long-Term Liabilities***

In the government-wide financial statements, outstanding debt is reported as liabilities. The balance of long-term debt and other long-term liabilities are not reported in the governmental funds.



**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

**I.C.4. *Compensated Absences***

Eligible employees earn vacation benefits in varying amounts depending on the number of years of employment, and can carry no more than the number of hours earned in the prior year. Employees are entitled to their vacation leave upon termination.

Eligible employees are granted sick leave benefits at the rate of eight (8) hours, (proportioned for less than full-time employees), for each calendar month of continuous employment, to a maximum accrual of 480 hours. Employees are entitled to 50% of their unused sick leave upon termination of employment if the employee is at least 55 years old or has had at least 20 years of Town employment.

**I.C.5. *Equity***

The government-wide statement of net position reports net position in the following components:

- Net investment in capital assets, which is computed as the total capital assets less accumulated depreciation, net of outstanding debt used to acquire those assets.
- Restricted for endowments, which consists of the balance of the permanent funds where the principal must be permanently invested, and the income is allowed to be used only for the purpose of the fund.
- Restricted for other purposes, which consists of the balance of the library fund and grants fund whose purpose is restricted by state law or outside grantors and donors, and the restricted lease escrow account.
- Unrestricted, which consists of the remaining balance of net position.

The governmental funds report the following components of fund balance:

- Nonspendable, which consists of endowments in the permanent funds, and tax deeded property held by the Town for resale.
- Restricted, representing the expendable income portion of the permanent funds, the library fund, grants and donations received, but not yet spent, and the balance of the capital lease escrow account.
- Committed, representing the balances for which the intended use has been established by Town Meeting vote, and would normally require an equally formal action to remove those commitments.



**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

- Assigned, which consists of balances for which the intended use is established by the Board of Selectmen in the form of an encumbrance.
- Unassigned, which consists of the deficit balances of the General Fund, Sewer Fund and nonmajor Capital Project Fund.

**I.C.6. *Use of Estimates***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**II. Stewardship, Compliance and Accountability**

**II.A. Budgetary Information**

An annual budget was adopted on a basis consistent with generally accepted accounting principles for the General and Sewer Funds, as well as some of the nonmajor funds. Unless encumbered, all governmental fund appropriations lapse at year-end. The Town is allowed to use beginning fund balance to balance the budget. In 2016, there was no fund balance from 2015 to use.

Encumbrance accounting is employed by the governmental funds. Encumbrances (e.g., purchase orders and contracts) outstanding at year-end are reported as commitments or assignments of fund balances and do not constitute expenditures or liabilities because they will be added to the appropriations voted in the subsequent year.

Revenues are budgeted by source. Expenditures in the General Fund are budgeted by functions as follow: general government, public safety, highways and streets, sanitation, health, welfare, culture and recreation, conservation, economic development, debt service and capital outlay. Management can transfer appropriations among budget line items as necessary, but the total expenditures cannot legally exceed the total appropriations unless permission is received from the Commissioner of Revenue Administration.



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**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED**  
**DECEMBER 31, 2016**

**II.B. Reconciliation of General Fund Budgetary Basis to GAAP**

The following reconciles the budgetary basis to the GAAP basis for the General Fund. There is no difference between budgetary basis and GAAP in the Sewer Fund. The Permanent Fund does not have a formal budget.

Revenues and other financing sources:	
Per Exhibit 7 (budgetary basis)	\$ 5,838,994
Adjustments:	
Basis difference:	
Capital lease inception	199,000
Tax revenue deferred in the prior year	697,509
Tax revenue deferred in the current year	(742,293)
Perspective difference:	
Interest earned on lease proceeds	138
Per Exhibit 5 (GAAP basis)	<u>\$ 5,993,348</u>
Expenditures and other financing uses:	
Per Exhibit 7 (budgetary basis)	\$ 5,720,850
Adjustments:	
Basis difference:	
Encumbrances, beginning	6,148
Encumbrances, ending	(6,508)
Capital lease inception	199,000
Perspective difference:	
Expenditure of lease proceeds held in escrow	1,200
Per Exhibit 5 (GAAP basis)	<u>\$ 5,920,690</u>
Unassigned fund balance:	
Per Exhibit 7 (budgetary basis)	\$ (122,569)
Adjustment:	
Basis difference:	
Deferred tax revenue, GAAP basis	(742,293)
Per Exhibit 3 (GAAP basis)	<u>\$ (864,862)</u>

**II.C. Deficit Fund Balances**

The General Fund reports an unassigned fund deficit at year-end of \$864,862, which is mostly due to deferral of all taxes not collected within sixty days of year-end as required by generally accepted accounting principles for governments. On the budgetary basis, which is what the Town uses in setting the tax rate, such taxes are not deferred, and the deficit is \$122,569. The deficit was carried forward from prior years, and was reduced on the budgetary basis by \$120,787 from the prior year.

The Sewer Fund reports an unassigned fund deficit at year-end of \$645,315, and the nonmajor Capital Project Fund, \$49,011. These deficits will be made up by adjusting sewer user rates and a future transfer from the expendable trust fund, respectively.



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

**III. Detailed Notes on Funds and Government-Wide Statements**

**III.A. Assets**

**III.A.1. Investments**

As of December 31, 2016, the Town's reporting entity had the following investments:

Certificates of Deposit	\$ 1,484,170
Mutual Funds	131,543
New Hampshire Public Deposit Investment Pool	252,886
	<u>\$ 1,868,599</u>

The investments appear in the financial statements as follow:

Fund reporting level:	
Governmental funds - balance sheet (Exhibit 3)	\$ 1,820,442
Fiduciary funds - statement of fiduciary net position (Exhibit 7)	48,157
Total	<u>\$ 1,868,599</u>

*Investment Policies*

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. New Hampshire law limits investments to those described in Note I.C.1. The Town's investment policy does not place any further restrictions on its investment choices.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Town's investment policy limits concentration of investments with a specific maturity.

**III.A.2. Receivables, Uncollectible Accounts and Deferred Revenue**

*Property Taxes Receivable and Property Tax Calendar*

Property taxes are levied and collected by the Town on a semi-annual basis. Tax bills are due on or around July 1 and December 1, with interest of 12% per annum on all taxes not received by the due date. The first billing is an estimate only based on half of the previous year's billing.

The final billing is levied based on an inventory taken in April of each year (the tax year runs from April 1 to March 31), and is assessed after the tax rate has been calculated and set by the New Hampshire Department of Revenue Administration. A lien should be executed on any unpaid property taxes in the following year and this lien takes priority over any others. Interest of 18% per annum is charged upon redemption of lien taxes. Properties not redeemed within two years of the date of



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

the tax lien should be deeded to the Town. The tax collector executed a tax lien for uncollected 2014 property taxes on May 9, 2016.

The property taxes levied and collected by the Town include amounts for the State of New Hampshire, the Mascoma Valley Regional School District, Eastman Village District and Grafton County. The Town is responsible for the collection of all these taxes. During the annual tax rate setting process, the Town sets an amount for potential abatements and tax deedings, known as overlay. Overlay is raised through taxation and is reported as a reduction in tax revenue.

The net assessed valuation as of April 1, 2016, upon which the 2016 property tax levy was based was:

For the New Hampshire education tax	\$ 522,727,696
For all other taxes	\$ 529,481,096

The tax rates and amounts assessed for the year ended December 31, 2016 were as follow:

	Per \$1,000 of Assessed Valuation	
Municipal portion	\$7.00	\$ 3,710,587
School portion:		
State of New Hampshire	\$2.38	1,242,817
Local	\$15.20	8,046,239
County portion	\$1.96	1,036,713
Precinct portion:		
Eastman Village	\$1.62	24,730
Total property taxes assessed		<u>\$ 14,061,086</u>

*This note continues on the following page.*





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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

The following details the taxes receivable at year-end:

Property:	
Levy of 2016	\$ 572,420
Unredeemed (under tax lien):	
Levy of 2015	191,653
Levy of 2014	127,132
Levy of 2013	27,046
Levy of 2012	7,231
Levy of 2011	7,229
Levy of 2010	8,287
Excavation tax	570
Less: allowance for estimated uncollectible taxes	(15,000)
Net taxes receivable	<u>\$ 926,568</u>

*Other Receivables*

Other significant receivables include amounts due from customers for ambulance service, franchise fees, lease reimbursement, and the sale of town owned property in the General Fund, water and sewer charges in the Special Revenue Funds, and a draw from the State Revolving Fund for the sewer force main construction. The receivables are as follow:

Accounts	\$ 465,904
Intergovernmental	56,309
Less: allowance for uncollectible amounts	(89,000)
Net total receivables	<u>\$ 433,213</u>

*Deferred Inflows of Resources*

Deferred revenue in the governmental funds of \$820,607 at December 31, 2016 represents \$3,625 of prepaid taxes to be applied to subsequent levies, and \$742,293 of property taxes, \$27,251 of ambulance charges, \$30,962 of sewer rents and \$16,476 of water charges that were not collected within sixty days after the year ended, and therefore, are deferred in accordance with generally accepted accounting principles. In the Governmental Activities, only the prepaid taxes are reported as unearned revenue.



**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED**  
**DECEMBER 31, 2016**

**III.A.3. Capital Assets**

**Changes in Capital Assets**

The following table provides a summary of changes in capital assets:

	Balance, beginning	Additions	Deletions	Balance, ending
Governmental activities:				
At cost:				
Not being depreciated:				
Land	\$ 2,037,495	\$ -	\$ (181,361)	\$ 1,856,134
Construction in progress	153,990	257,096	-	411,086
Total capital assets not being depreciated	2,191,485	257,096	(181,361)	2,267,220
Being depreciated:				
Buildings and building improvements	2,426,518	-	(14,000)	2,412,518
Machinery, equipment and vehicles	4,076,350	256,930	(71,666)	4,261,614
Infrastructure	7,079,729	400,717	(6,194)	7,474,252
Total capital assets being depreciated	13,582,597	657,647	(91,860)	14,148,384
Total all capital assets	15,774,082	914,743	(273,221)	16,415,604
Less accumulated depreciation:				
Buildings and building improvements	(685,685)	(11,918)	490	(697,113)
Machinery, equipment and vehicles	(2,688,501)	(156,265)	118,916	(2,725,850)
Infrastructure	(1,126,886)	(198,845)	6,194	(1,319,537)
Total accumulated depreciation	(4,501,072)	(367,028)	125,600	(4,742,500)
Net book value, capital assets being depreciated	9,081,525	290,619	33,740	9,405,884
Net book value, all capital assets	\$ 11,273,010	\$ 547,715	\$ (147,621)	\$ 11,673,104

**Depreciation Expense**

Depreciation expense was charged to functions of the Town as follows:

General government	\$ 21,739
Public safety	51,146
Highways and streets	202,472
Sanitation	72,627
Water distribution	17,158
Culture and recreation	1,886
Total depreciation expense	<u>\$ 367,028</u>



**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED**  
**DECEMBER 31, 2016**

**III.B. Liabilities**

**III.B.1. Intergovernmental Payable**

The amount due to other governments at December 31, 2016 of \$4,831,727 consists of \$4,828,963 due to the Mascoma Valley Regional School District representing the balance of the 2016-2017 district assessment, \$2,743 for state fees collected by the Town, and \$21 owed to the Village District of Eastman for the balance of the annual assessment.

**III.B.2. Short-Term Borrowing**

On June 6, 2016, the Town issued \$1,500,000 in a tax anticipation note, with an interest rate of 2.13%. This note was repaid on July 27, 2016. The Town paid \$4,112 in interest costs on this note.

**III.B.3. Long-Term Liabilities**

General obligation bonds and notes are approved by the voters and repaid with general revenues (property taxes). Long-term liabilities currently outstanding are as follow:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 12/31/2016	Current Portion
General obligation bonds and notes payable:						
Drinking water	\$ 317,951	2002	2021	2.976-4.580	\$ 61,107	\$ 14,732
Clean water	\$ 291,820	2011	2030	2.864	225,840	13,340
Rt. 4 water/sewer extension	\$ 3,200,000	2013	2042	2.950-4.375	2,940,788	75,255
Jones Hill Road	\$ 265,000	2014	2024	2.763	212,000	26,500
Boys Camp Road Bridge	\$ 250,000	2016	2030	2.95	230,034	11,306
					<u>3,669,769</u>	<u>141,133</u>
State revolving fund loan					257,096	-
Capital leases payable:						
DPW vehicles	\$ 300,000	2013	2022	2.5	188,805	29,557
Cruiser	\$ 29,900	2013	2017	4.98	8,028	8,028
DPW vehicle and cruiser	\$ 290,000	2014	2024	2.78	228,953	31,802
Cruisers, F550, Truck Bodies	\$ 199,000	2016	2023	3.15	199,000	33,766
					<u>624,786</u>	<u>103,153</u>
Compensated absences payable:						
Vested sick leave					81,547	6,650
Accrued vacation leave					46,355	3,989
					<u>127,902</u>	<u>10,639</u>
Net pension liability					3,390,822	-
					<u>\$ 8,070,375</u>	<u>\$ 254,925</u>



**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED**  
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*Changes in Long-Term Liabilities*

The following is a summary of changes in long-term liabilities for the year ended December 31, 2016:

	General Obligation Bonds and Notes Payable	State Revolving Fund Loan Payable	Capital Leases Payable	Compensated Absences Payable	Net Pension Liability	Total
Balance, beginning	\$ 3,580,705	\$ -	\$ 508,716	\$ 117,284	\$ 2,609,808	\$ 6,816,513
Additions	250,000	257,096	199,000	10,618	781,014	1,497,728
Reductions	(160,936)	-	(82,930)	-	-	(243,866)
Balance, ending	<u>\$ 3,669,769</u>	<u>\$ 257,096</u>	<u>\$ 624,786</u>	<u>\$ 127,902</u>	<u>\$ 3,390,822</u>	<u>\$ 8,070,375</u>

*Debt Service Requirements to Maturity*

The annual debt service requirements to maturity for bonds and notes as of year-end are as follow:

Year Ending December 31,	Principal	Interest	Total
2017	\$ 141,133	\$ 113,423	\$ 254,556
2018	133,799	147,384	281,183
2019	136,633	142,721	279,354
2020	139,181	137,369	276,550
2021	137,830	129,969	267,799
2022-2026	667,901	571,497	1,239,398
2027-2031	675,197	440,522	1,115,719
2032-2036	650,026	304,078	954,104
2037-2041	805,242	148,863	954,105
2042	182,827	7,998	190,825
Totals	<u>\$ 3,669,769</u>	<u>\$ 2,143,824</u>	<u>\$ 5,813,593</u>

The annual debt service requirements to maturity for the capital leases are as follow:

Year Ending December 31,	Principal	Interest	Total
2017	\$ 103,153	\$ 17,754	\$ 120,907
2018	97,811	14,668	112,479
2019	92,548	11,904	104,452
2020	95,166	9,285	104,451
2021	80,581	6,592	87,173
2022-2024	155,527	7,256	162,783
Totals	<u>\$ 624,786</u>	<u>\$ 67,459</u>	<u>\$ 692,245</u>



**TOWN OF ENFIELD, NEW HAMPSHIRE  
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Bonds and notes authorized and unissued as of December 31, 2016 were as follow:

Per Town Meeting Vote of	Purpose	Authorized Amount	Unissued Amount
March 12, 2016	Lakeview Condominium Sewer Force Main	\$ 2,500,000	\$ 2,242,904

**III.C. Balances and Transfers – Payments Within the Reporting Entity**

**III.C.1. *Receivables and Payables***

Generally, outstanding balances between funds reported as “interfund receivables/payables” include outstanding charges by one fund to another for goods or services, subsidy commitments outstanding at year-end, or other miscellaneous amounts. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is also reported as “interfund receivables/payables.”

The following reports the interfund receivables and payables at year-end:

Receivable Fund	Payable Fund	Amount
General	Sewer	\$ 636,592
General	Expendable trust	8,726
General	Nonmajor	49,595
Nonmajor	General	4,388
Nonmajor	Nonmajor	1,052
		<u>\$ 700,353</u>

The amounts due to the General Fund represent reimbursements for expenditures paid on behalf of other funds. The amount due to the General Fund from the Nonmajor Funds represents a reimbursement of an overpayment made to the Conservation Commission Fund, and the amount due to the Nonmajor Funds from the Nonmajor Funds represents the distribution of Permanent Fund income to the Library Fund.

**III.C.2. *Transfers***

Transfers within the reporting entity are substantially for the purposes of distributing taxes to the fund for which the appropriation was made, funding capital projects, and making additions to and using capital reserve accounts. The government-wide statement of activities eliminates transfers reported within the activities columns.



**TOWN OF ENFIELD, NEW HAMPSHIRE**  
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The following reports transfers within the reporting entity:

	Transfers In:			
	General Fund	Expendable Trust Fund	Nonmajor Funds	Total
Transfers out:				
General fund	\$ -	\$ 342,983	\$ -	\$ 342,983
Expendable trust fund	138,691	-	-	138,691
Nonmajor funds	268	-	1,052	1,320
	<u>\$ 138,959</u>	<u>\$ 342,983</u>	<u>\$ 1,052</u>	<u>\$ 482,994</u>

The transfers from the General Fund to the Expendable Trust Fund and from the Expendable Trust Fund to the General Fund, represent voted appropriations. The amount transferred from the Nonmajor Funds to the General Fund and Nonmajor Funds represents the distribution of income earned on Permanent Funds.

**III.D. Components of Fund Balance**

Fund balance is categorized in the following components as detailed in Note I.C.5:

	General Fund	Sewer Fund	Expendable Trust Fund	Nonmajor Funds
<b>Nonspendable:</b>				
Endowments	\$ -	\$ -	\$ -	\$ 204,101
Tax deeded property	34,820	-	-	-
Total nonspendable	<u>34,820</u>	<u>-</u>	<u>-</u>	<u>204,101</u>
<b>Restricted:</b>				
General government	301	-	-	31,050
Public safety	-	-	-	8,113
Culture and recreation	-	-	-	381,934
Capital outlay	55,328	-	165,985	-
Total restricted	<u>55,629</u>	<u>-</u>	<u>165,985</u>	<u>421,097</u>
<b>Committed:</b>				
Water distribution and treatment	-	-	-	379,394
Conservation	-	-	-	10,755
Capital outlay	-	-	1,327,346	751,237
Total committed	<u>-</u>	<u>-</u>	<u>1,327,346</u>	<u>1,141,386</u>
Assigned for general government	6,508	-	-	-
Unassigned	(864,862)	(645,315)	-	(49,011)
Total fund balance	<u>\$ (767,905)</u>	<u>\$ (645,315)</u>	<u>\$ 1,493,331</u>	<u>\$ 1,717,573</u>



**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
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DECEMBER 31, 2016**

**IV. Other Information**

**IV.A. Risk Management**

The Town's risk management activities are reported with governmental activities and recorded in the General Fund. During the year, the Town was a member of the NH Public Risk Management Exchange (Primex), which is organized to provide certain property and liability protection to member towns, cities and other qualified political subdivisions of New Hampshire. As a member of Primex, the Town shares in contributing to the cost of, and receiving benefits from, a self-insured pooled risk management program. The membership and coverage run from July 1 through June 30 for property/liability and workers' compensation insurance. Contributions billed for 2016 to be recorded as an insurance expenditure/expense totaled \$46,704 for property/liability and \$65,567 for workers' compensation. The Town also paid \$2,579 for unemployment compensation. The member agreement permits Primex to make additional assessments to members should there be a deficiency in trust assets to meet its liabilities. At this time, Primex foresees no likelihood of any additional assessments for past years.

**IV.B. Retirement Pensions**

The New Hampshire Retirement System (NHRS) is a multiple-employer, cost-sharing, contributory public employee defined benefit plan qualified under section 401(a) of the Internal Revenue Code, and funded through a trust which is exempt from tax under Internal Revenue Code section 501(a). The NHRS provides service, disability, death and vested retirement benefits for the Town's police officers, fire personnel and other employees, and their beneficiaries. The New Hampshire Legislature establishes the provisions for benefits and contributions. The NHRS issues a separate financial report that is available at [www.nhrs.org](http://www.nhrs.org) or by contacting the NHRS at 54 Regional Drive, Concord, NH 03301.

Both the members and the Town make contributions to the NHRS. Member rates of contribution are set by the Legislature. Employer rates are determined by the NHRS trustees based on an actuarial valuation. The rates of contribution for police officers, firefighters and other employees were 11.55%, 11.80% and 7.0% of gross earnings, respectively. The rates of contribution from the Town of Enfield were 26.38% for police, 29.16% for fire personnel, and 11.17% for other employees, which are actuarially determined to generate an amount that when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employer contributions from the Town during the years 2014, 2015, and 2016 were \$243,441, \$257,878, and \$262,220, respectively. The amounts are paid on a monthly basis as due.



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**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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*Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions*

At December 31, 2016, the Town reported a liability of \$3,390,822 for its proportionate share of the net pension liability. The net pension liability is based upon the June 30, 2015 actuarial valuation, rolled forward to determine the net pension liability as of June 30, 2016. The roll-forward of the total pension liability from June 30, 2015 to June 30, 2016 reflects expected service and interest costs reduced by the actual benefit payments, refunds, and administrative expenses for the plan year. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities and school districts, actuarially determined. As of June 30, 2016, the Town's proportion was 0.0638%, which was a decrease of 0.0021% from its proportion measured as of June 30, 2015.

For the year 2016, the Town recognized pension expense of \$347,665. At year-end, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$ -	\$ 164,718
Net differences between projected and actual earnings on pension plan investments	212,147	-
Changes in assumptions	417,302	
Differences between expected and actual experience	9,423	42,818
Town contributions subsequent to the measurement date	<u>151,278</u>	<u>-</u>
	<u>\$ 790,150</u>	<u>\$ 207,536</u>

The Town reported \$151,278 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year 2017.





**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follow:

Year Ended June 30,	
2017	\$ 71,002
2018	71,002
2019	149,142
2020	133,634
2021	6,556
	<u>\$ 431,336</u>

*Actuarial Assumptions*

The total pension liability in the June 30, 2016 actuarial valuation was determined using the actuarial valuation as of June 30, 2015, rolled forward to June 30, 2016. The actuarial assumptions used in the June 30, 2015 valuation were based on the results of the most recent actuarial experience study, which was for the period of July 1, 2010 to June 30, 2015. The following actuarial assumptions were applied to all periods included in the June 30, 2016 measurement:

Inflation	2.5%
Salary increases	5.6% average, including inflation
Investment rate of return	7.25% per year

Mortality rates were based on the RP-2014 Mortality Table, projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for women for mortality improvements.

*Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Town's proportionate share of net pension liability	\$ 4,356,975	\$ 3,390,822	\$ 2,589,551

Other actuarial assumptions, as well as detailed information about the pension plan's fiduciary net position, is available in the separately issued NHRS report.



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTES TO THE FINANCIAL STATEMENTS  
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**IV.C. Contingent Liabilities**

Amounts received from grantor agencies are subject to audit and adjustments by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.



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## REQUIRED SUPPLEMENTARY INFORMATION



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**EXHIBIT 15**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
***Schedule of the Town's Proportionate Share of the Net Pension Liability***  
***New Hampshire Retirement System***

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For Tte Year Ended December 31,	Town's Proportion of Net Pension Liability	Town's Proportionate Share of the Net Pension Liability	Town's Covered- Employee Payroll	Town's Proportionate Share of the Net Pension Liability as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2014	0.0690%	\$ 2,590,863	\$ 1,668,595	155.27%	66.3%
2015	0.0659%	\$ 2,609,808	\$ 1,749,061	149.21%	65.5%
2016	0.0638%	\$ 3,390,822	\$ 1,727,692	196.26%	58.3%



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**EXHIBIT 16**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
*Schedule of the Town's Pension Contributions*  
**New Hampshire Retirement System**

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For the Year Ended December 31,	Contractually Required Contribution	Contribution in Relation to the Contractually Required Contribution	Contribution Deficiency	Town's Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
2014	\$ 243,441	\$ (243,441)	\$ -	\$ 1,668,595	14.59%
2015	\$ 257,878	\$ (257,878)	\$ -	\$ 1,749,061	14.74%
2016	\$ 262,220	\$ (262,220)	\$ -	\$ 1,727,692	15.18%



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**TOWN OF ENFIELD, NEW HAMPSHIRE  
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2016**

The Schedule of the Town's Proportionate Share of the Net Pension Liability and the Schedule of the Town's Pension Contributions are meant to present related information for ten years. Because this is the second year that the Town has presented the pension schedules, only three years are presented. An additional year's information will be added each year until there are ten years shown.



## **COMBINING AND INDIVIDUAL FUND SCHEDULES**



**EXHIBIT 13**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2016**

	Special Revenue Funds					Capital Project Fund	Permanent Fund	Total
	Library	Grants	Conservation Commission	Water	TIF District			
<b>ASSETS</b>								
Cash and cash equivalents	\$ 174,083	\$ 8,113	\$ 6,367	\$ 347,218	\$ 751,237	\$ -	\$ 14,608	\$ 1,301,626
Investments	206,799	-	-	-	-	-	221,863	428,662
Receivables, net of allowance for uncollectibles:								
Accounts	-	-	-	53,006	-	-	-	53,006
Intergovernmental	-	-	-	-	-	56,309	-	56,309
Interfund receivable	1,052	-	4,388	-	-	-	-	5,440
Total assets	<u>\$ 381,934</u>	<u>\$ 8,113</u>	<u>\$ 10,755</u>	<u>\$ 400,224</u>	<u>\$ 751,237</u>	<u>\$ 56,309</u>	<u>\$ 236,471</u>	<u>\$ 1,845,043</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	-	-	-	3,256	-	-	-	3,256
Accrued salaries and benefits	-	-	-	1,098	-	-	-	1,098
Contracts payable	-	-	-	-	-	55,993	-	55,993
Interfund payable	-	-	-	-	-	49,327	1,320	50,647
Total liabilities	-	-	-	<u>4,354</u>	-	<u>105,320</u>	<u>1,320</u>	<u>110,994</u>
Deferred inflows of resources:								
Deferred revenue	-	-	-	16,476	-	-	-	16,476
Fund balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	381,934	8,113	-	-	-	-	204,101	204,101
Committed	-	-	10,755	379,394	751,237	-	31,050	421,097
Unassigned	-	-	-	-	-	(49,011)	-	1,141,386
Total fund balances	<u>381,934</u>	<u>8,113</u>	<u>10,755</u>	<u>379,394</u>	<u>751,237</u>	<u>(49,011)</u>	<u>235,151</u>	<u>(49,011)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 381,934</u>	<u>\$ 8,113</u>	<u>\$ 10,755</u>	<u>\$ 400,224</u>	<u>\$ 751,237</u>	<u>\$ 56,309</u>	<u>\$ 236,471</u>	<u>\$ 1,845,043</u>





**EXHIBIT 14**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended December 31, 2016**

	Special Revenue Funds					TIF District	Capital Project Fund	Permanent Fund	Total
	Library	Grants	Conservation Commission	Water					
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,731	\$ -	\$ -	\$ 324,731
Intergovernmental	-	26,483	-	-	-	-	-	-	26,483
Charges for services	-	-	-	203,708	-	-	-	-	203,708
Miscellaneous	138,975	11,231	3	-	-	-	-	3,241	153,450
Total revenues	138,975	37,714	3	203,708	-	324,731	-	3,241	708,372
<b>EXPENDITURES</b>									
Current:									
General government	-	1,590	-	-	-	-	-	-	1,590
Public safety	-	24,893	-	-	-	-	-	-	24,893
Water distribution and treatment	-	-	-	157,497	-	-	-	-	157,497
Culture and recreation	50,341	22,611	-	-	-	-	-	-	72,952
Conservation	-	-	2,000	-	-	-	-	-	2,000
Debt service:									
Principal	-	-	-	12,724	73,307	-	-	-	86,031
Interest	-	-	-	3,035	88,939	-	-	-	91,974
Capital outlay	-	-	-	-	29,753	257,096	-	-	286,849
Total expenditures	50,341	49,094	2,000	173,256	191,999	257,096	-	-	723,786
Excess (deficiency) of revenues over (under) expenditures	88,634	(11,380)	(1,997)	30,452	132,732	(257,096)	-	3,241	(15,414)
Other financing sources (uses):									
Transfers in	1,052	-	-	-	-	-	-	-	1,052
Transfers out	-	-	-	-	-	-	-	(1,320)	(1,320)
Long-term debt issued	-	-	-	-	-	257,096	-	-	257,096
Total other financing sources and uses	1,052	-	-	-	-	257,096	-	(1,320)	256,828
Net change in fund balances	89,686	(11,380)	(1,997)	30,452	132,732	-	-	1,921	241,414
Fund balances, beginning	292,248	19,493	12,752	348,942	618,505	(49,011)	-	233,230	1,476,159
Fund balances, ending	\$ 381,934	\$ 8,113	\$ 10,755	\$ 379,394	\$ 751,237	\$ (49,011)	\$ -	\$ 235,151	\$ 1,717,573



**EXHIBIT 15**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**General Fund**  
***Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)***  
***For the Year Ended December 31, 2016***

	Estimated	Actual	Variance Positive (Negative)
<b>Taxes:</b>			
Property	\$ 3,621,413	\$ 3,614,319	\$ (7,094)
Land use change	22,400	22,403	3
Timber	6,000	5,947	(53)
Excavation	1,500	754	(746)
Payments in lieu of taxes	-	4,000	4,000
Interest and penalties on delinquent taxes	115,000	113,160	(1,840)
Total taxes	<u>3,766,313</u>	<u>3,760,583</u>	<u>(5,730)</u>
<b>Licenses, permits and fees:</b>			
Business licenses and permits	530	529	(1)
Motor vehicle permits	975,000	974,854	(146)
Building permits	9,500	14,419	4,919
Other	73,100	75,266	2,166
Total licenses, permits and fees	<u>1,058,130</u>	<u>1,065,068</u>	<u>6,938</u>
<b>Intergovernmental:</b>			
State sources:			
Meals and rooms distributions	239,415	239,415	-
Highway block grant	143,321	143,321	-
Total intergovernmental	<u>382,736</u>	<u>382,736</u>	<u>-</u>
<b>Charges for services:</b>			
Income from departments	88,000	80,562	(7,438)
Other charges	19,430	19,360	(70)
Total charges for services	<u>107,430</u>	<u>99,922</u>	<u>(7,508)</u>
<b>Miscellaneous:</b>			
Sale of property	23,500	127,867	104,367
Interest on investments	2,900	2,739	(161)
Rent of property	-	5,450	5,450
Insurance dividends and reimbursements	46,000	5,841	(40,159)
Other	-	(171)	(171)
Total miscellaneous	<u>72,400</u>	<u>141,726</u>	<u>69,326</u>
<b>Other financing sources:</b>			
Transfers in:			
Expendable trust fund	328,405	138,691	(189,714)
Nonmajor funds	5,524	268	(5,256)
Long-term debt issued	250,000	250,000	-
Inception of capital lease	199,000	-	(199,000)
Total other financing sources	<u>782,929</u>	<u>388,959</u>	<u>(393,970)</u>
<b>Total revenues and other financing sources</b>	<u>\$ 6,169,938</u>	<u>\$ 5,838,994</u>	<u>\$ (330,944)</u>



**EXHIBIT 16**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**General Fund**  
**Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2016**

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ -	\$ 251,688	\$ 233,532	\$ -	\$ 18,156
Election and registration	-	89,210	83,551	-	5,659
Financial administration	-	231,724	208,328	6,400	16,996
Revaluation of property	6,148	30,000	36,040	108	-
Legal	-	12,000	10,306	-	1,694
Personnel administration	-	1,065,496	1,023,261	-	42,235
Planning and zoning	-	86,844	87,504	-	(660)
General government buildings	-	196,050	169,487	-	26,563
Cemeteries	-	7,100	8,536	-	(1,436)
Insurance, not otherwise allocated	-	50,250	48,058	-	2,192
Advertising and regional associations	-	36,705	29,900	-	6,805
Other	-	46,051	-	-	46,051
Total general government	6,148	2,103,118	1,938,503	6,508	164,255
Public safety:					
Police	-	654,163	657,993	-	(3,830)
Ambulance	-	121,614	127,171	-	(5,557)
Fire	-	120,412	111,940	-	8,472
Building inspection	-	56,241	66,051	-	(9,810)
Emergency management	-	2,500	-	-	2,500
Other	-	74,160	77,835	-	(3,675)
Total public safety	-	1,029,090	1,040,990	-	(11,900)
Highways and streets:					
Administration	-	560,491	550,406	-	10,085
Highways and streets	-	571,650	557,555	-	14,095
Street lighting	-	30,000	23,547	-	6,453
Total highways and streets	-	1,162,141	1,131,508	-	30,633
Sanitation:					
Administration	-	92,700	79,239	-	13,461
Solid waste collection	-	309,300	311,405	-	(2,105)
Solid waste disposal	-	134,000	121,134	-	12,866
Sewage collection and disposal	-	8,872	-	-	8,872
Total sanitation	-	544,872	511,778	-	33,094
Health:					
Administration	-	395	151	-	244
Pest control	-	2,100	2,000	-	100
Total health	-	2,495	2,151	-	344
Welfare:					
Administration and direct assistance	-	34,954	27,178	-	7,776

(continued)



**EXHIBIT 16 (continued)**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**General Fund**  
**Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2016**

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Culture and recreation:					
Parks and recreation	-	82,460	82,164	-	296
Public library	-	160,194	160,117	-	77
Patriotic purposes	-	750	602	-	148
Other	-	6,110	2,109	-	4,001
Total culture and recreation	-	249,514	244,992	-	4,522
Conservation	-	2,150	1,515	-	635
Economic development	-	10,000	10,001	-	(1)
Debt service:					
Principal	-	130,088	148,842	-	(18,754)
Interest on long-term debt	-	25,418	25,165	-	253
Interest on tax anticipation note	-	-	4,112	-	(4,112)
Other debt service	-	2,388	2,388	-	-
Total debt service	-	157,894	180,507	-	(22,613)
Capital outlay:					
Machinery, vehicles and equipment	-	255,863	18,274	-	237,589
Improvements other than buildings	-	274,864	270,110	-	4,754
Total capital outlay	-	530,727	288,384	-	242,343
Other financing uses:					
Transfers out:					
Expendable trust funds	-	342,983	342,983	-	-
Total encumbrances, appropriations, expenditures and other financing uses	\$ 6,148	\$ 6,169,938	\$ 5,720,490	\$ 6,508	\$ 449,088



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**EXHIBIT 17**  
**TOWN OF ENFIELD, NEW HAMPSHIRE**  
**General Fund**  
***Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)***  
***For the Year Ended December 31, 2016***

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Unassigned fund balance, beginning		\$ (243,356)
Changes:		
Budget summary:		
Revenue shortfall (Exhibit 15)	\$ (330,944)	
Unexpended balance of appropriations (Exhibit 16)	<u>449,088</u>	
Budget surplus		118,144
Decrease in nonspendable fund balance		43
Decrease in restricted fund balance		<u>2,600</u>
Unassigned fund balance, ending		<u><u>\$ (122,569)</u></u>



## Roberts & Greene, PLLC

### INDEPENDENT AUDITOR'S COMMUNICATION TO MANAGEMENT

To the Town Manager and Members of the Board of Selectmen  
Town of Enfield  
Enfield, New Hampshire

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Enfield as of and for the year ended December 31, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the Town's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

#### ***General Fund Deficit – Repeat Finding***

As noted in Note II.C. of the Financial Report, the General Fund is reporting a deficit unassigned fund balance at December 31, 2016 of \$864,862. The deficit is the result of the Town overexpending its budget in 2012, 2013 and 2014, as well as a budgeting error in 2014 and 2016. In 2015, there was a revenue shortfall in multiple line items resulting in a budget deficit. We recommend the Town take steps to reduce the deficit in accordance with RSA 41:9.

#### ***Sewer Deficit – Repeat Finding***

The Sewer Fund reported a net decrease in fund balance during 2016 of \$112,468, and an ending deficit fund balance of \$645,315. This is the seventh year that this fund has reported significant losses in net income and deficit fund balances. We recommend that the Town continue to analyze its billing rates and structure to determine if rates are sufficient to support its operating activities, and if necessary, consider an annual General Fund appropriation to cover the budget deficit.



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***Capital Project Fund Deficit – Repeat Finding***

The Capital Project Fund reported an ending deficit fund balance of \$49,011. This is the result of projects completed in past years. We recommend the Town transfer funds to close the projects out, as no future activity is expected.

This communication is intended solely for the information and use of management, the board of selectmen, and others within the Town of Enfield, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Roberts & Greene, PLLC*

Concord, New Hampshire

January 25, 2018



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## 2017 Un-Audited Balance Sheet

**Exclusive of Trust & Agency Funds, Special Revenue Funds  
& General Long-Term Debt**

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As of December 31, 2017

**ASSETS:**

Cash, Investments and Equivalents	4,718,370.26
Taxes Receivable	179,352.02
Tax Liens Receivable	309,156.85
Accounts Receivable	205,118.73
Due From Other Funds	3,263,456.54
<b>TOTAL ASSETS:</b>	<b>\$8,675,454.40</b>

---

**LIABILITIES AND FUND EQUITY**

**Liabilities:**

Accounts & Warrant Payable	281,671.94
Due to Other Governments	(283.16)
Due to School District	4,285,695.08
Due to Other Funds	3,595,460.87
Deferred Tax Revenue	769,543.69
Notes Payable - Current	0

<b>Total Liabilities:</b>	<b>\$8,932,088.42</b>
---------------------------	-----------------------

**Fund Equity:**

Appropriations	5,833,492.00
Expenditures	(6,348,871.50)
Encumbrances	(61,361.00)
Reserved for Encumbrances	67,868.50
Unreserved Fund Balance	(6,628,754.43)

<b>Total Fund Equity:</b>	<b>(\$7,137,626.43)</b>
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**TOTAL LIABILITIES  
AND FUND EQUITY:**

**\$1,794,461.99**

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## 2017 Tax Rate Breakdown



New Hampshire  
Department of  
Revenue  
Administration

2017  
\$26.01

### Tax Rate Breakdown Enfield

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$3,945,746	\$534,764,871	<b>\$7.38</b>
County	\$1,010,313	\$534,764,871	<b>\$1.89</b>
Local Education	\$7,620,303	\$534,764,871	<b>\$14.25</b>
State Education	\$1,313,266	\$526,890,744	<b>\$2.49</b>
<b>Total</b>	<b>\$13,889,628</b>		<b>\$26.01</b>

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Eastman Village	\$24,663	\$15,414,100	<b>\$1.60</b>
<b>Total</b>	<b>\$24,663</b>		<b>\$1.60</b>

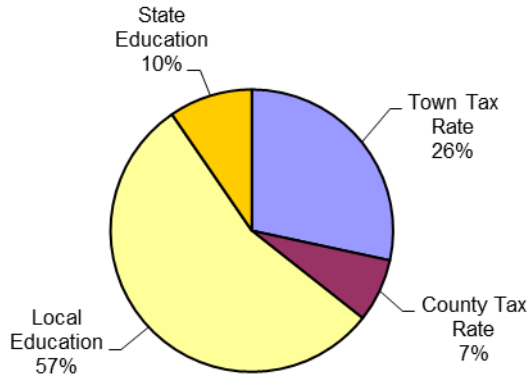
Tax Commitment Calculation	
Total Municipal Tax Effort	\$13,889,628
War Service Credits	(\$57,800)
Village District Tax Effort	\$24,663
Total Property Tax Commitment	\$13,856,491

Stephan Hamilton  
Director of Municipal and Property Division  
New Hampshire Department of Revenue Administration

11/6/2017



## 2017 Tax Rate



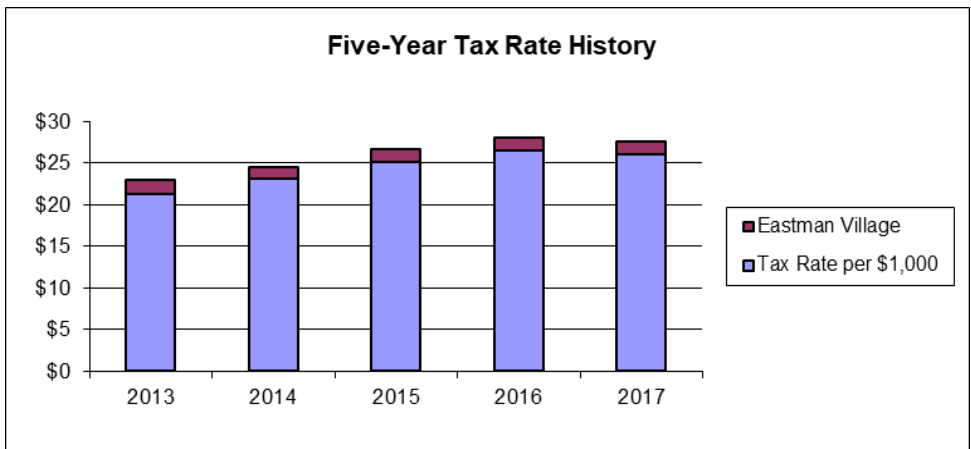


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## Five-Year Tax Rate History

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Year	2013	2014	2015	2016	2017
Town Tax Rate	6.14	6.25	6.60	7.00	7.38
County Tax Rate	1.53	1.69	1.72	1.96	1.89
Local Education	11.20	12.75	14.29	15.20	14.25
State Education	2.45	2.47	2.47	2.38	2.49
<b>Total Tax Rate</b>	<b>21.32</b>	<b>23.16</b>	<b>25.08</b>	<b>26.54</b>	<b>26.01</b>
Eastman Village	1.50	1.41	1.53	1.62	1.60
Equalization Ratio	107.9%	99.6%	96.4%	99.3%	91%





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## Summary Inventory of Valuation

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	2016	2017
<b>Value of Land:</b>		
Current Use (RSA 79-A)	817,196	806,716
Conservation Restriction (RSA 79-B)	0	6,528
Residential	206,365,600	206,417,800
Commercial/Industrial	15,473,800	14,275,600
Total Value of Taxable Land	222,656,596	221,506,644
<b>Value of Buildings:</b>		
Residential	275,949,100	279,169,700
Manufactured Housing (RSA 674:31)	4,861,500	4,871,400
Commercial/Industrial	21,136,600	23,046,800
Total Value of Taxable Buildings	301,947,200	307,087,900
<b>Value of Public Utilities:</b>	6,753,400	7,874,127
<b>Total Valuation Before Exemptions:</b>	<b>531,357,196</b>	<b>536,468,671</b>
<b>Less Exemptions:</b>		
Blind Exemptions (RSA 72:37)	15,000	15,000
Elderly Exemptions (RSA 72:39 – a & b)	1,361,100	1,288,800
Disabled Exemptions (RSA 72:37 – b)	500,000	400,000
Less Total Dollar Amount of Exemptions	1,876,100	1,703,800
<b>Net Valuation on Which the Tax Rate for Municipal, County &amp; Local Education Tax is Computed:</b>	<b>529,481,096</b>	<b>534,764,871</b>
Less Public Utilities	6,753,400	7,874,127
<b>Net Valuation Without Utilities on Which Tax Rate for State Education Tax is Computed:</b>	<b>522,727,696</b>	<b>526,890,744</b>
Total Veterans' Tax Credits	56,800	57,800
Enfield Eastman Village District Precinct Valuation	15,265,600	15,414,100



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## Current Use Report

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Land Category	Acres	Assessed Valuation
Farm Land	658.59	235,738
Forest Land	10,584.80	503,650
Forest Land w/Documented Stewardship	1,358.04	60,429
Unproductive Land	42.70	732
Wet Land	361.52	6,167
<b>Total Acres in Current Use</b>	<b>13,005.65</b>	<b>806,716</b>
<b>Acres of the Total Receiving a Recreation Adjustment*</b>	<b>5,212.98</b>	

\*For information on properties that are accessible for limited recreation purposes please visit the Assessing Office at the Enfield Town Offices.

### CURRENT USE

If you have 10 acres or more of undeveloped land you may be eligible for Current Use taxation. Please call the Assessor's Office for details at (603) 442-5406. Deadline for application is April 15.



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## Tax Exempt Properties as of April 1, 2017

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Property Owner	Map – Lot	Non-Taxable Value
Chosen Vale Inc.	10-4-2	313,600
Chosen Vale Inc.	10A-75-A-1	1,335,800
Chosen Vale Inc.	10A-75-A-2	120,900
Chosen Vale Inc.	10A-75-A-3	168,900
Chosen Vale Inc.	10A-75-A-4	236,800
Chosen Vale Inc.	10A-75-A-9	241,700
Chosen Vale Inc.	10A-75-A-10	90,600
Chosen Vale Inc.	22-15	12,500
Dartmouth College Trustees	27-13	826,700
Enfield Community Church Corp.	31-5	204,500
Enfield Community Church Corp.	31-6	516,600
Enfield Community Church Corp.	31-40	20,500
Enfield Historical Society	39-14	99,100
Enfield Historical Society	47-13A	62,700
Enfield, Town of (Total value, 69 parcels)		
See Schedule of Town Property on page 186 for details		8,564,900
Enfield Village Association	34-42	198,100
LaSalette of Enfield, Inc.	10A-73	591,500
LaSalette of Enfield, Inc.	10A-74	97,600
LaSalette of Enfield, Inc.	10-4-1	1,038,900
LaSalette of Enfield, Inc.	10A-72	255,000
Living Waters Bible Church	15-84-1A	299,900
Mascoma Valley Reg. School Dist.	15-10	507,900
Mascoma Valley Reg. School Dist.	33-21	1,446,900
Sec. of Housing & Urban Development	12-3-3	225,500
State of NH, DOT	31-37	49,800
State of NH, DOT	34-48	77,600
State of NH, DOT	3-5	14,900
State of NH, DOT	6-24-1	6,500
State of NH, DOT	36-18	37,300
State of NH, DOT	32-43	27,600
State of NH, DOT	32-44	181,100
State of NH, DOT	22-34	32,400
State of NH	7-2	1,411



Property Owner	Map – Lot	Non-Taxable Value
State of NH	4-5	864
State of NH	8-17	107,200
State of NH	8-60	14,400
State of NH	8-61	51,700
State of NH	8-65	2,841,700
State of NH	8-64	50,800
State of NH	9-35	35,700
State of NH	8-6	160,100
State of NH	6-26	2,009,500
State of NH	7-10	274,100
State of NH	44-38	117,700
State of NH	6-44	53,300
State of NH	10-4	1,325,800
State of NH	10-3-3	368,200
State of NH	10-9	31,300
State of NH	43-8	130,500
State of NH	8-66	11,700
State of NH	32-45	16,600
State of NH	31-18	7,400
State of NH	32-46	731,300
Oak Grove Cemetery Association	31-7	210,000
St. Helena's Church	34-25	346,900
St. Helena's Church	34-26	278,500
Union Church of Enfield Center	39-10	281,900
United Methodist Church	37-33	288,000
United Methodist Church	37-34	315,900
Upper Valley Humane Society	3-4	998,300
Upper Valley Snowsports Foundation	6-30	400,500
Visions for Creative Housing Solutions	12-11	689,333
Whaleback Property Holding Trust	6-28	320,400
<b>Total Value of Non-Taxable Property</b>		<b>\$30,575,308</b>



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## Five-Year Property Valuation History

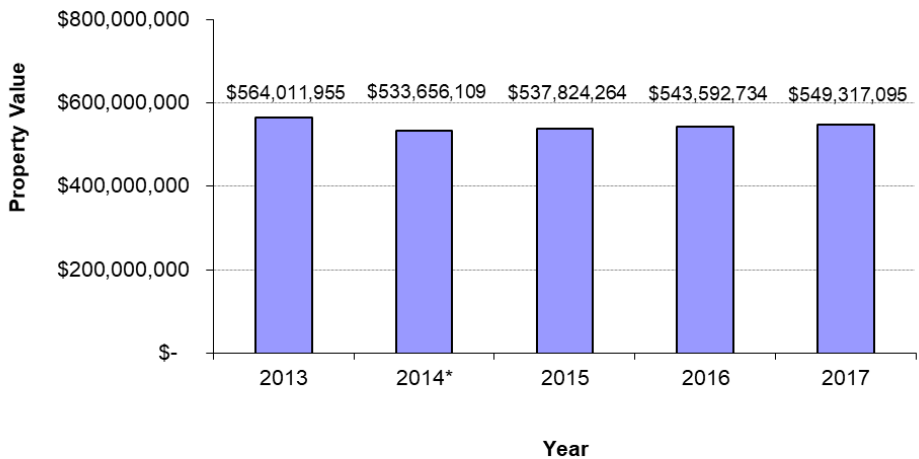
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Year	2013	2014*	2015	2016	2017
Value	564,011,955	533,656,109	537,824,264	543,592,734	549,317,095
Equalization Ratio**		99.6%	96.4%	99.3%	91.0%
% Inc. in Value		-5.69%	.78%	1.06%	1.04%

\*Revaluation Year

\*\* Equalization Ratio is the percentage of fair market value as determined by the State of New Hampshire, Department of Revenue Administration following a review of property sales within the municipality.

### 5-Year Property Valuation History







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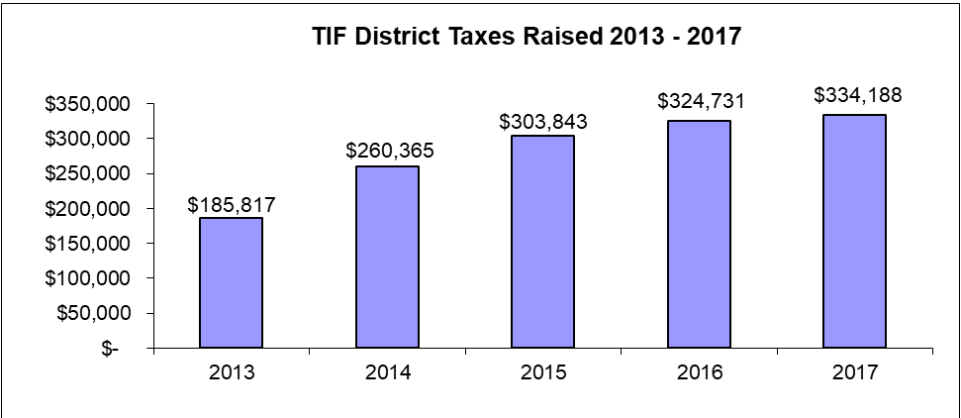
# 2017 Tax Increment Finance District Revenue

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**As of December 31, 2017**

The Tax Increment Finance District was adopted on March 12, 2005  
and amended March, 14, 2009.

Original Assessed Value (as amended March 14, 2009)	\$32,099,356
Retained Captured Assessed Value	12,848,424
Current Assessed Value	<u>44,947,780</u>
Taxes Raised to be retained for the TIF District	\$ 334,187.50



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## 3-Year TIF District Revenue History

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	2015	2016	2017
Current Assessed Value	\$44,214,313	\$44,334,894	\$44,947,780
Taxes Raised to be Retained for the TIF District	\$303,843.12	\$324,731.00	334,187.50
Total Taxes Raised Since Inception	\$ 2,236,027.99		

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## Tax Increment Finance District

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**As of December 31, 2017**

Audited Balance as of 12/31/2016 \$ 751,237.00

Plus Additions:

Taxes Raised as of 12/31/2017	334,187.50	
NH State Aid Grant (Wastewater)	10,502.00	
State of NH Hazard Mitigation Grant	<u>212,601.00</u>	
Total Additions	557,290.50	1,308,527.50

Less Expenses:

Principal Expense	75,237.22	
Interest Expense	<u>87,008.70</u>	
Total Debt Service	162,245.92	
Lovejoy Brook Rd. Bridge	<u>246,762.61</u>	
Total TIF Project Expenses		<u>409,008.53</u>

Un-Audited Balance of TIF Fund as of 12/31/2017 \$ 899,518.97



## Debt Service

Fiscal Year Ending December 31, 2017

Loan Date	Maturity Date	Purpose	Beginning Principal Balance 1/1/2017	Principal Payments & *Loan Forgiveness	Interest Payments & *Fees	Total Payments	Ending Principal Balance 12/31/2017
2002	2021	Water SRF Loan					
		2.976% Interest Rate		*2,510	*1,222		
		Funding: User Fees	61,108	12,222	1,208	17,162	46,376
2012	2030	Sewer Directional Bore					
		Variable Interest Rate					
		Not to exceed 3.744%					
		Funding: 50/50 Split					
		General Fund Tax			*4,517		
		Levy/Sewer Fund	225,839	13,340	1,951	19,808	212,499
2012	2022	Capital Lease					
		DPW Vehicles					
		2.5% Interest Rate					
		Funding: CIP Capital	188,805	28,837	5,441	34,278	159,968
		Reserves (CRF)					



Loan Date	Maturity Date	Purpose	Beginning Principal Balance 1/1/2017	Principal Payments & *Loan Forgiveness	Interest Payments & *Fees	Total Payments	Ending Principal Balance 12/31/2017
2013	2043	Route 4 Sewer/Water Ext. 2.95% Interest Rate Adjusted in 2018 Funding: TIF Funds	2,940,788	75,237	87,009	162,246	2,865,551
2013	2024	Jones Hill Road 2.763% Interest Rate Funding: CIP CRF	212,000	26,500	5,876	32,376	185,500
2013	2017	Cruiser Capital Lease 4.98% Interest Rate Funding: CIP CRF	8,028	8,028	400	8,428	0
2014	2023	Capital Lease DPW Vehicles/Cruiser 2.78% Interest Rate Funding: CIP CRF	197,151	32,686 (1)20,371	5,481	(1)38,167	144,094
2016	2023	Capital Lease DPW Vehicles/Cruisers 3.15% Interest Rate Funding: CIP CRF	199,000	33,766	6,269	40,035	165,234
2016	2031	Boys Camp Bridge & Mascoma Boat Launch 2.95% Interest Rate Funding: CIP CRF	230,034	13,649	6,822	20,471	216,385



Loan Date	Maturity Date	Purpose	Beginning Principal Balance 1/1/2017	Principal Payments & *Loan Forgiveness	Interest Payments & *Fees	Total Payments	Ending Principal Balance 12/31/2017
2017	2027	Capital Lease					
		DPW/Police/Fire/Water & Sewer Vehicles & Equip.					
		3.8% Interest Rate	200,000	0	0	0	200,000
		Funding: CIP CRF	\$4,462,753	\$267,146	\$126,196	\$372,971	\$4,195,607

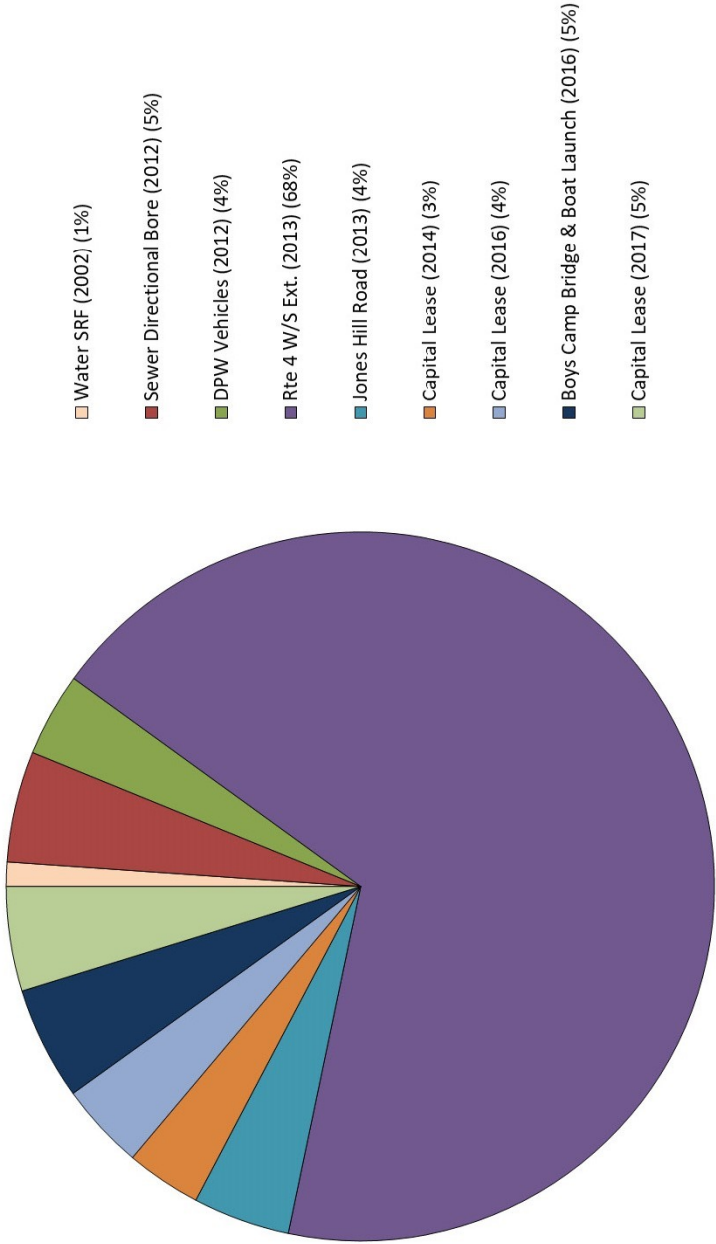
Note: Totals may have discrepancy of +/- \$1 due to rounding.

(1) Escrow Account closed and un-used principal applied to loan. Actual payment made on loan differs.



# Bonds & Notes Outstanding

Fiscal Year Ending December 31, 2017



# Schedule for Existing Long-Term Debt

As of December 31, 2017

Purpose:	2002 Water	2012 Sewer Force Main	2012 DPW Vehicles Lease	2013 Jones Hill Road	2013 Route 4 S/W Ext.
Loan Issued by	NH SRF	ARRA/NH SRF	SunTrust	Mascoma Bank	Mascoma Bank
Interest Rate	2.976%	Variable up to 3.744%	2.5%	2.763%	2.95%
Source of Funding	User Fees	50/50 – Tax Levy/User Fees	CIP CRF	CIP CRF	TIF Fund
Maturity Date	2022	2025	2023	2033	2043
Original Amount	\$317,951	\$583,640	\$300,000	\$265,000	\$3,200,000
Balance 12/31/2017	\$46,377	\$212,499	\$159,969	\$185,500	\$2,865,551
<b>Scheduled Principal Payments (including Loan Forgiveness)</b>					
2018	14,104	13,722	30,296	26,500	75,255
2019	13,268	14,115	31,054	26,500	65,454
2020	12,013	14,519	31,830	26,500	68,318
2021	6,992	14,935	32,626	26,500	71,307
2022		15,363	33,442	26,500	74,107
2023		15,803	721	26,500	77,668
2024		16,255		26,500	81,066
2025		16,721			84,613
2026		17,200			88,034
2027		17,692			92,166
2028		18,199			96,199



Purpose:	2002 Water	2012 Sewer Directional Bore	2012 DPW Vehicles Lease	2013 Jones Hill Road	2013 Route 4 S/W Ext. <sup>(1)</sup>
2029		18,720			100,407
2030		19,255			104,564
2031					109,375
2032					114,160
2033					119,154
2034					124,185
2035					129,801
2036					135,479
2037					141,407
2038					147,475
2039					154,045
2040					160,785
2041					167,819
2042					175,118
2043					111,576
<b>Total Principal:</b>	<b>\$61,109*</b>	<b>\$225,839</b>	<b>\$188,805</b>	<b>\$212,000</b>	<b>\$2,942,848</b>
<b>Scheduled Interest Payments (including Fees)</b>					
2018	1,844	6,086	3,981	5,125	86,991
2019	1,283	5,693	3,224	4,393	125,367
2020	756	5,289	2,447	3,671	122,503
2021	278	4,873	1,652	2,929	119,514
2022		4,445	836	2,197	116,714
2023		4,005	0	1,464	113,153
2024		3,553		734	109,755
2025		3,007			106,208
2026		2,608			102,787





Purpose:	2002 Water	2012 Sewer Directional Bore	2012 DPW Vehicles Lease	2013 Jones Hill Road	2013 Route 4 S/W Ext. <sup>(1)</sup>
2027		2,116			98,655
2028		1,609			94,622
2029		1,088			90,414
2030		552			86,256
2031					81,446
2032					76,661
2033					71,666
2034					66,636
2035					61,020
2036					55,342
2037					49,414
2038					43,346
2039					36,776
2040					30,036
2041					23,002
2042					15,703
2043					7,998
<b>Total Interest:</b>	<b>\$6,591</b>	<b>\$51,392</b>	<b>\$16,860</b>	<b>\$26,371</b>	<b>\$2,080,901</b>

\*Difference due to rounding



Purpose:	2014 Capital Lease <sup>(1)</sup>	2016 Capital Lease <sup>(2)</sup>	2016 Boys Camp Bridge & Mascoma Boat Launch	2017 Capital Lease <sup>(3)</sup>
Loan Issued by	SunTrust	Farmers State Bank	Mascoma Bank	Farmers State Bank
Interest Rate	2.78%	3.15%	2.95%	3.8%
Source of Funding	CIP CRF	CIP CRF	CIP CRF	CIP CRF
Maturity Date	2023	2023	2031	2027
Original Amount	\$290,000	\$199,000	250,000	200,000
Balance 12/31/2017	\$144,094	\$165,234	216,384	200,000
<b>Scheduled Principal Payments:</b>				
2018	25,567	34,829	14,019	22,138
2019	26,277	35,927	14,433	22,979
2020	27,008	37,059	14,843	23,852
2021	27,759	20,947	15,296	24,759
2022	28,530	21,606	15,748	16,103
2023	29,324	14,866	16,212	16,715
2024			16,680	17,350
2025			17,182	18,009
2026			17,689	18,693
2027			18,211	19,404
2028			18,744	
2029			19,301	
<b>Total Principal:</b>	<b>\$197,151</b>	<b>\$199,000</b>	<b>\$230,033</b>	<b>\$200,000</b>
<b>Scheduled Interest Payments:</b>				
2017	5,481	6,269	9,166	7,600
2018	4,572	5,206	6,452	6,759
2019	3,861	4,108	6,039	5,886
2020	3,132	2,977	5,629	4,979
2021	2,380	1,809	5,175	4,038



Purpose:	2014 Capital Lease <sup>(1)</sup>	2016 Capital Lease <sup>(2)</sup>	2016 Boys Camp Bridge & Mascoma Boat Launch	2017 Capital Lease <sup>(3)</sup>
2022	1,608	1,149	4,724	3,426
2023	815	468	4,259	2,791
2024			3,792	2,132
2025			3,289	1,448
2026			2,782	737
2027			2,260	
2028			1,728	
2029			1,170	
2030			601	
<b>Total Interest:</b>	<b>\$21,849</b>	<b>\$21,986</b>	<b>\$57,066</b>	<b>\$39,796</b>

- <sup>(1)</sup> Includes 2014 Town Meeting Warrant Article 9 – Public Works vehicles and Article 11 – Police cruiser  
<sup>(2)</sup> 2016 Town Meeting Warrant Article 5 – Includes Public Works truck & 2 dump bodies and 2 Police cruisers  
<sup>(3)</sup> 2017 Town Meeting Warrant Article 7 – Includes Police cruiser, Fire support vehicle, 11-ton mini excavator, 25-ton low bed trailer, vibratory roller



<b>Purpose:</b>	<b>2018 Route 4A Sewer Extension <sup>(4)</sup></b>	
Loan Issued by	USDA	
Interest Rate	2.25%	
Source of Funding	User Assessments	
Maturity Date	2046	
Original Amount	\$1,172,000	
Balance 1/12/2018	\$1,172,000	
<b>Scheduled Payments:</b>	<b>Principal</b>	<b>Interest</b>
2018	15143	13185
2019	30799	25857
2020	31,496	25,160
2021	32,208	24,448
2022	32,938	23,718
2023	33,682	22,974
2024	34,445	22,211
2025	35,224	21,432
2026	36,021	20,635
2027	36,836	19,820
2028	37,669	18,987
2029	38,522	18,134
2030	39,394	17,262
2031	40,285	16,371
2032	41,196	15,460
2033	42,128	14,528
2034	43,082	13,574
2035	44,056	12,600
2036	45,053	11,603
2037	46,073	10,583
2038	47,115	9,541
2039	48,181	8,475
2040	49,271	7,385
2041	50,386	6,270
2042	51,526	5,130
2043	52,692	3,964
2044	53,884	2,772
2045	55,104	1,552
2046	27,589	310
<b>Total Payments:</b>	<b>\$1,172,000</b>	<b>\$413,939</b>

<sup>(4)</sup> The USDA loan closed in January 2018 but is reported in this 2017 Annual Report due to an anticipated payment in July 2018. The USDA financing of this project includes a grant of approximately \$948,000. Additional debt service from NH State Revolving Funds (NH SRF) will be reported at a later date when the project is complete, all project costs are known and an amortization schedule is available.



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## Comparative Statement of Revenues

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As of December 31, 2017

Source of Revenue	Budgeted Revenues	Actual Revenues	Difference
<b>General Fund (01)*</b>			
Taxes:			
Land Use Change Tax	5,000.00	26,660.00	21,660.00
Yield Taxes	6,000.00	10,038.68	4,038.68
Payment in Lieu of Taxes	4,000.00	0	(4,000.00)
Excavation Taxes	1,000.00	118.86	(881.14)
Int./Penalties: Delinq. Tax	96,000.00	128,115.98	32,115.98
Licenses, Permits & Fees:			
Business Licenses & Permits	300.00	86.00	(214.00)
Motor Vehicle Permit Fees	995,000.00	1,003,630.81	8,630.81
Building Permit Income	12,000.00	10,278.06	(1,721.94)
Other Lic., Permits & Fees	74,500.00	75,249.21	749.21
From State of NH:			
Rooms & Meals Tax	237,000.00	238,612.38	1,612.38
Highway Block Grant	145,000.00	143,216.85	(1,783.15)
Highway Grant (SB 38)	0	122,160.33	122,160.33
Charges for Services:			
Income from Departments	87,600.00	104,286.57	16,686.57
Other Charges	2,750.00	1,177.67	(1,572.33)
Miscellaneous Revenues:			
Sale of Municipal Property	45,000.00	58,346.84	13,346.84
Interest on Investments	1,500.00	5,771.29	4,271.29
Rents of Property	0	4,785.00	4,785.00
Other Miscellaneous	172,746.00	25,064.38	(147,681.62)
Other Long-Term Financial			
Sources	0	21,478.99	21,478.99
Voted From Fund Balance	2,000.00	0	(2,000.00)
<b>Total General Fund (01)</b>	<b>\$1,887,396.00</b>	<b>\$1,979,077.90</b>	<b>\$91,681.90</b>

\*Exclusive of property tax revenue



Source of Revenue	Budgeted Revenues	Actual Revenues	Difference
<b>Total Water Fund (02)</b>	<b>\$277,723.00</b>	<b>\$190,791.91</b>	<b>(\$86,931.09)</b>
<b>Total Sewer Fund (03)</b>	<b>\$535,917.00</b>	<b>\$451,277.13</b>	<b>(\$84,639.87)</b>
<b>Grant Fund (04)</b>			
Police Grants (DEA, DWI, etc.)	0	34,910.07	34,910.07
NH New Visions Grant	0	11,401.00	11,401.00
Regional Recreation	0	7,500.00	7,500.00
Mascoma Lakeside Park			
<b>Total Grant Fund (04)</b>	<b>\$0</b>	<b>\$53,811.07</b>	<b>\$53,811.07</b>
<b>Capital Projects Fund (05)</b>			
CWSRF – DES Lakeview	0	2,431,600.47	2,431,600.47
<b>Total Cap. Proj. Fund (05)</b>	<b>0</b>	<b>\$2,431,600.47</b>	<b>\$2,431,600.47</b>
<b>TIF District Fund (06)*</b>			
<b>Payments from State</b>			
Lovejoy Brook Bridge	0	212,601.00	212,601.00
State Aid Grant (Wastewater)	0	10,502.00	10,502.00
<b>Total TIF Fund (06)</b>	<b>\$0</b>	<b>\$223,103.00</b>	<b>\$223,103.00</b>
*Exclusive of property tax revenues			
<b>Grand Total All Funds</b>	<b>\$2,701,036.00</b>	<b>\$5,329,661.48</b>	<b>\$2,628,625.48</b>



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## Summary of Receipts

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As of December 31, 2017

	2016	2017
<b>General Fund (01)</b>		
Taxes Collected & Remitted*	3,765,038.85	5,063,223.30
Licenses Permits & Fees	1,063,354.11	1,089,244.08
From State of New Hampshire	382,735.50	503,989.56
Charges for Services	98,668.86	105,464.24
Miscellaneous	373,665.36	115,446.50
<b>Total General Fund (01)</b>	<b>\$5,683,462.68</b>	<b>5,863,372.81</b>
<b>Water Fund (02)</b>		
<b>Total Water Fund (02)</b>	<b>\$244,594.74</b>	<b>190,791.91</b>
<b>Sewer Fund (03)</b>		
<b>Total Sewer Fund (03)</b>	<b>\$474,576.81</b>	<b>\$451,302.13</b>
<b>Grant Fund (04)</b>		
Water Pollution Grants	200,787.59	0
State Grants & Reimbursements	37,939.75	46,311.07
Miscellaneous Revenues	11,230.00	7,500.00
<b>Total Grant Fund (04)</b>	<b>\$249,957.34</b>	<b>\$53,811.07</b>

\*2017 Property Taxes exclude School and County tax collections



	2016	2017
<b>Capital Projects Fund (05)</b>		
<b>Total Capital Projects. Fund (05)</b>	<b>0</b>	<b>\$2,431,600.47</b>
<b>TIF District Fund (06)</b>		
TIF Revenues from Property Taxes	324,731.00	334,187.50
Payments from State	0	223,103.00
<b>Total TIF District Fund (06)</b>	<b>\$324,731.00</b>	<b>\$557,290.50</b>
<b>Total Receipts from all Sources:*</b>	<b>\$6,977,322.57</b>	<b>\$10,562,163.75</b>

\*2017 Property Taxes exclude School and County tax collections





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## Detailed Statement of Receipts

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As of December 31, 2017

	2016	2017
<b><u>General Fund (01)</u></b>		
<b>Taxes:</b>		
Property Tax*	3,656,928.44	4,926,142.79
Overlay/Abatements	(20,540.27)	(27,853.01)
Land Use Change Tax	22,403.00	26,660.00
Timber Tax Yield Taxes	5,946.59	10,038.68
Payment in Lieu of Taxes	4,000.00	0
Excavation Tax	754.22	118.86
Interest/Penalties on Delinquent Taxes	95,546.87	128,115.98
<b>Total Taxes</b>	<b>3,765,038.85</b>	<b>5,063,223.30</b>
<b>Licenses, Permits &amp; Fees:</b>		
Business Licenses & Permits	511.00	86.00
Motor Vehicle Permit Fees	974,853.62	1,003,630.81
Building Permits	13,987.00	10,278.06
Dog Licenses	3,721.50	3,177.00
Marriage Licenses	1,041.00	1,070.00
Boat Registrations	8,513.36	7,771.53
Miscellaneous Town Clerk Fees	937.20	1,336.00
Franchise Fees Collected	59,789.43	61,894.68
<b>Total Licenses, Permits &amp; Fees</b>	<b>1,063,354.11</b>	<b>1,089,244.08</b>
<b>From State of New Hampshire:</b>		
State Rooms & Meals Tax	239,414.96	238,612.38
State Highway Block Grant	143,320.54	143,216.85
NH Highway Grant (SB 38)	0	122,160.33
<b>Total From State of New Hampshire</b>	<b>382,735.50</b>	<b>503,989.56</b>

\*2017 Property Taxes exclude School and County tax collections



	2016	2017
<b>Charges for Services:</b>		
Income from Departments		
Town Offices	215.27	842.00
Cemeteries	1,660.00	1,050.00
Planning Board	5,487.50	4,972.75
Zoning Board	1,668.00	1,091.00
Police Department	2,441.22	2,668.06
Fire Department	0	307.00
Ambulance	17,607.30	24,760.88
Highway	81.90	1,722.80
Rubbish	8,435.86	14,084.03
Recreation	12,837.45	18,430.05
Conservation	100.00	0
Town Clerk Bounced Check Fees	25.00	0
Highway Base Mapping Revenue	0	150.00
Farmers Market	382.70	160.00
Old Home Days	2,863.81	3,637.00
Regional Recreation	25,713.00	30,411.00
General Fund/Miscellaneous	16,489.73	(1,222.33)
General Fund – Cemetery Lot Sales	2,000.00	2,400.00
Veteran Park Donations	660.12	0
<b>Total Charges for Services</b>	<b>98,668.86</b>	<b>105,464.24</b>
<b>Miscellaneous:</b>		
Sale/Lease of Municipal Property	154,088.99	58,346.84
Interest on Investments	2,741.89	5,771.29
Rent of Municipal Property	5,400.00	4,750.00
Beach Parking	0	35.00
Insurance Dividends/Reimbursements	5,841.38	24,904.17
Vendor Discounts Taken	401.10	1.87
Miscellaneous Revenues	0	106.34
Enfield Trail Map Revenue	84.00	52.00
Transfers from Cemetery CRF	2,800.00	0
Transfers from CIP Reserve Funds	135,890.91	0
Transfers from Trust Funds	327.22	0
Proceeds from Long-Term Notes	66,089.87	0
Other Long-Term Financial Sources	0	21,478.99
<b>Total Miscellaneous</b>	<b>373,665.36</b>	<b>115,446.50</b>
<b>Total General Fund (01)</b>	<b>\$5,683,462.68</b>	<b>\$ 6,877,367.68</b>



	2016	2017
<b>Water Fund (02)</b>		
<b>Revenues from Enterprise Funds:</b>		
User Fees	245,842.50	180,992.33
Late Fees	(456.98)	7,995.50
Water Hookup Fees	0	1,575.00
Miscellaneous Revenue	(687.53)	229.08
<b>Total Water Fund (02)</b>	<b>\$244,594.74</b>	<b>190,791.91</b>

<b>Sewer Fund (03)</b>		
Bounced Check Fees	0	25.00
Sewer System Charges	75.63	0
<b>Revenues from Enterprise Funds:</b>		
User Fees	466,783.49	434,041.01
Late Fees	11,426.45	15,661.12
Miscellaneous Revenue	(3,359.75)	0
Sewer Application Fee	(150.00)	0
Sewer Hookup Fee	0	1,575.00
<b>Total Revenues from Enterprise Funds</b>	<b>474,700.19</b>	<b>451,277.13</b>
<b>Total Sewer Fund (03)</b>	<b>\$474,775.82</b>	<b>\$451,302.13</b>

<b>Grant Fund (04)</b>		
	2016	2017
<b>State Grants &amp; Reimbursements:</b>		
Water Pollution Grants	200,787.59	0
DEA Grant	17,500.00	0
Emergency Management Grant	5,880.00	0
Police Grants	10,218.75	34,910.07
Economic Development Grants	4,341.00	0
NH New Visions Grant	0	11,401.00
<b>Total State Grants &amp; Reimbursements:</b>	<b>238,727.34</b>	<b>46,311.07</b>



	2016	2017
<b>Miscellaneous Revenues:</b>		
Regional Recreation Grant	8,230.00	7,500.00
Mascoma Lakeside Park	3,000.00	0
<b>Total Miscellaneous Revenues:</b>	<b>11,230.00</b>	<b>7,500.00</b>
<b>Total Grant Fund (04)</b>	<b>\$249,957.34</b>	<b>\$53,811.07</b>
<b>Capital Projects Fund (05)</b>		
CWSRF–DES Rte. 4A Sewer Extension	0	2,431,600.47
<b>Total Capital Projects Fund (05)</b>	<b>\$0</b>	<b>\$2,431,600.47</b>
<b>TIF District Fund (06)</b>		
<b>Property Taxes: TIF Revenues</b>	<b>324,731.00</b>	<b>334,187.50</b>
<b>Payments from State:</b>		
Lovejoy Brook Bridge	0	212,601.00
State Aid Grant (Wastewater)	0	10,502.00
<b>Total Payments from State:</b>	<b>0</b>	<b>223,103.00</b>
<b>Total TIF District Fund (06)</b>	<b>\$324,731.00</b>	<b>\$557,290.50</b>
<b>Total Receipts From All Sources:*</b>	<b>\$6,977,322.57</b>	<b>\$10,562,163.76</b>

\*2017 Property Taxes exclude School and County tax collections

# Comparative Statement of Appropriations and Expenditures

Fiscal Year Ending December 31, 2017

Title of Appropriations	Appropriation	Expenditure	Encumbrance	Difference
<b>General Fund (01)</b>				
Executive Office	274,681.00	244,970.34		29,710.66
Technology	30,500.00	19,426.42	1,320.00	9,753.58
Election, Reg. & Vital Stats	81,030.00	67,568.47		13,461.53
Financial Administration	224,392.00	217,830.64		6,561.36
Revaluation	33,000.00	25,279.00	7,721.00	0
Legal Expense	15,000.00	32,212.95		(17,212.95)
Personnel Administration	1,130,822.00	1,055,503.55		75,318.45
Planning	64,927.00	72,674.16		(7,747.16)
Zoning	23,300.00	10,048.36		13,251.64
Gen. Gov't. Bldgs & Grounds	186,600.00	161,410.94		25,189.06
Cemeteries	7,100.00	5,808.00		1,292.00
Insurance	48,287.00	48,287.00		0
Regional Associations	33,200.00	33,200.00		0
Hydrant Maintenance	500.00	0		500.00
Police Department	718,368.00	706,196.46		12,171.54
Police Reimbursable Projects	1,000.00	309.92		690.08
Ambulance	138,625.00	121,182.48		17,442.52
Fire Department	128,013.00	94,146.69	7,650.00	26216.31



Title of Appropriations	Appropriation	Expenditure	Encumbrance	Difference
Building Inspection	71,565.00	72,621.24		(1,056.24)
Emergency Management	2,500.00	0		2,500.00
Dispatch Services	76,300.00	78,939.94		(2,639.94)
Highway Administration	580,065.00	566,742.53		1,332.47
Highways & Streets	583,500.00	519,078.57		64,421.43
Street Lighting	30,000.00	31,953.91		(1,953.91)
Sanitation Administration	57,128.00	57,967.90		(839.90)
Solid Waste Collection	330,300.00	290,123.58		40,176.42
Solid Waste Disposal	119,200.00	115,054.76		4,145.24
Health Department	375.00	199.58		175.42
Animal Control Expense	2,100.00	2,000.00		100.00
Human Services Administration	11,939.00	12,514.79		(575.79)
Human Services Direct Assistance	231,00.00	11,714.13		11,385.87
Parks & Recreation	940,50.00	73,690.53		20,359.47
Library	1,697,15.00	157,446.80		12,268.20
Patriotic Purposes	750.00	608.94		141.06
Energy Committee	1,500.00	1,176.00		324.00
Heritage Commission	2,000.00	4,170.26		(2,170.26)
Historical Records	1,010.00	894.60		115.40
Conservation Commission	2,415.00	436.43		1,978.57
Economic Development	5,000.00	5,001.00		(1.00)
Debt Service	13,905.00	25,679.17		(11,774.17)
Capital Outlay	145,747.00	1,776.70	44,670.00	99,300.30
Transfers to Capital Reserve Funds	367,983.00	368,878.22		(895.22)
Transfers to Expendable Trust Funds	2000.00	0		2,000.00
<b>Total General Fund</b>	<b>5,833,492.00</b>	<b>5,314,724.96</b>	<b>61,361.00</b>	<b>457,406.04</b>



Title of Appropriations	Appropriation	Expenditure	Encumbrance	Difference
<b>Water Fund (02)</b>				
Personnel Administration	54,649.00	23,305.60		31,343.40
Water Administrations	98,874.00	72,757.56		26,116.44
Water Operations	58,900.00	35,500.98		23,399.02
Debt Service	15,300.00	14,651.35		648.65
Capital Outlay	0	6,500.00		(6,500.00)
Transfers to Capital Reserve	50,000.00	25,000.00		25,000.00
<b>Total Water Fund</b>	<b>277,723.00</b>	<b>177,715.49</b>		<b>100,007.51</b>
<b>Sewer Fund (03)</b>				
Personnel Administration	39,021.00	15,754.60		23,266.40
Sanitation Administrations	70,196.00	47,687.98		22,808.02
Sewer Operations	391,700.00	430,118.27		(384,18.27)
Debt Service	10,000.00	9,903.88		96.12
Capital Outlay	0	4,235.00		(4,235.00)
Transfers to Capital Reserve	25,000.00	0		25,000.00
<b>Total Sewer Fund</b>	<b>535,917.00</b>	<b>507,399.73</b>		<b>28,517.27</b>
<b>Grant Fund (04)</b>				
General Government	0	12,910.82		(12,910.82)
Public Safety	0	39,242.92		(39,242.92)
Parks & Recreation	0	20,588.68		(20,588.68)
<b>Total Grant Fund*</b>	<b>0</b>	<b>72,742.42</b>		<b>(72,742.42)</b>



Title of Appropriations	Appropriation	Expenditure	Encumbrance	Difference
<b>Capital Projects Fund (05)</b>				
General Government	0	8,618.17		(8,618.17)
Capital Outlay: Improvements: Other	0	1,947,363.13		(1,947,363.13)
<b>Total Capital Projects Fund*</b>	<b>0</b>	<b>1,955,981.30</b>		<b>(1,955,981.30)</b>
<b>TIF District Fund (06)</b>				
Debt Service	162,247.00	162,245.92		1.08
Improvements: Other				
Lovejoy Brook Road Bridge	0	246,762.61		(246,762.61)
<b>Total TIF District Fund*</b>	<b>162,247.00</b>	<b>409,008.53</b>		<b>(246,761.53)</b>
<b>Grand Total All Funds</b>	<b>\$6,809,379.00</b>	<b>\$8,437,572.43</b>	<b>\$61,361.00</b>	<b>(\$1,689,554.43)</b>

\* Grant Fund (04) expenses are offset by Grant revenues. Capital Projects Fund (05) expenses are for the NH Route 4A and Shaker Landing sewer extension projects and offset by revenues in the form of grants and loans. The annual debt service associated with the loans will be covered by betterment assessments paid by property owners in the developments served by the extensions. TIF Fund (06) expenses for the Lovejoy Brook Road Bridge are offset by Hazard Mitigation grant funds.





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## Summary of Payments

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As of December 31, 2017

**General Fund (01)**

	2016	2017
<b>General Government:</b>		
Executive Office	206,287.60	244,970.34
Technology	13,528.66	19,426.42
Election, Registration & Vital Statistics	82,213.24	67,568.47
Financial Administration	204,837.61	217,830.64
Revaluation	30,000.00	30,000.00
Legal Expense	10,305.71	32,212.95
Personnel Administration	1,024,075.02	1,055,503.55
Planning Board	72,241.79	72,674.16
Zoning Board of Adjustment	14,615.48	10,048.36
General Gov't Buildings & Grounds	169,487.02	161,410.94
Cemeteries	5,736.43	5,808.00
Property-Liability Insurance	48,057.77	42,287.00
Regional Associations	32,892.00	33,200.00
<b>Total General Government</b>	<b>1,914,278.83</b>	<b>1,992,940.83</b>
<b>Public Safety:</b>		
Police Department	644,489.03	706,196.46
Police Reimbursable Projects	786.72	309.92
Ambulance	126,791.75	121,182.48
Fire Department	105,709.76	101,796.69
Building Inspection	65,422.72	72,621.24
Dispatch Services	77,834.93	78,939.94
<b>Total Public Safety</b>	<b>1,021,034.91</b>	<b>1,081,046.73</b>
<b>Highways &amp; Grounds:</b>		
Highway Administration	550,405.96	566,742.53
Highways & Streets	552,691.21	519,078.57
<b>Total Highways &amp; Grounds</b>	<b>1,103,097.17</b>	<b>1,085,821.10</b>
<b>Street Lighting:</b>	<b>23,547.26</b>	<b>31,953.91</b>



	2016	2017
<b>Sanitation:</b>		
Sanitation Administration	79,191.78	57,967.90
Solid Waste Collection	311,405.23	290,123.58
Solid Waste Disposal	121,704.06	115,054.76
<b>Total Sanitation</b>	<b>512,301.07</b>	<b>463,146.24</b>
<b>Health &amp; Human Services:</b>		
Health	150.64	199.58
Animal Control Expense	2,000.08	2,000.00
Human Services Administration	14,442.12	12,514.79
Human Services Direct Assistance	13,448.70	11,714.13
<b>Total Health &amp; Human Services</b>	<b>30,041.54</b>	<b>26,428.50</b>
<b>Culture, Recreation &amp; Conservation:</b>		
Parks & Recreation	82,211.69	73,690.53
Library	159,302.40	157,446.80
Patriotic Purposes	602.25	608.94
Energy Committee	1,473.76	1,176.00
Heritage Commission	25.28	4,170.26
Historical Records	610.00	894.60
Conservation	1,514.85	436.43
<b>Total Cultural, Rec. &amp; Conservation</b>	<b>245,740.23</b>	<b>238,423.56</b>
<b>Economic Development:</b>	<b>10,000.84</b>	<b>5,001.00</b>
<b>Debt Service:</b>	<b>180,506.40</b>	<b>25,679.17</b>
<b>Capital Outlay:</b>		
Machinery, Vehicles & Equipment	160,708.84	(41,000.00)
Buildings	0	51,932.50
Improvements: Other	471,214.24	35,514.20
<b>Total Capital Outlay</b>	<b>631,923.08</b>	<b>46,446.70</b>
<b>Miscellaneous:</b>	<b>344,767.12</b>	<b>368,878.22</b>
<b>Payments to other Governments:</b>	<b>9,909,609.93</b>	<b>10,514,989.70</b>
<b>Total General Fund (01)</b>	<b>\$15,926,847.88</b>	<b>15,829,714.66</b>



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**Water Fund (02)**

	<b>2016</b>	<b>2017</b>
<b>Personnel Administration:</b>	<b>33,784.91</b>	<b>23,305.60</b>
<b>Water Distribution &amp; Treatment:</b>		
Water Administration	73,883.53	72,757.56
Water Operations	49,612.00	35,500.98
<b>Total Water Distribution &amp; Treatment</b>	<b>123,495.53</b>	<b>108,258.54</b>
<b>Debt Service:</b>	<b>15,759.08</b>	<b>14,651.35</b>
<b>Miscellaneous:</b>	<b>0</b>	<b>25,000.00</b>
<b>Total Water Fund (02)</b>	<b>\$173,039.52</b>	<b>177,715.49</b>

**Sewer Fund (03)**

	<b>2016</b>	<b>2017</b>
<b>Personnel Administration:</b>	<b>21,907.72</b>	<b>15,754.60</b>
<b>Sanitation:</b>		
Sanitation Administration	50,949.10	47,387.98
Sewer Operations	395,647.89	430,118.27
<b>Total Sanitation</b>	<b>446,596.99</b>	<b>477,506.25</b>
<b>Debt Service:</b>	<b>9,903.88</b>	<b>9,903.88</b>
<b>Capital Outlay: Machinery,     Vehicles &amp; Equipment:</b>	<b>0</b>	<b>4,235.00</b>
<b>Total Sewer Fund (03)</b>	<b>\$478,408.59</b>	<b>\$507,399.73</b>



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**Grant Fund (04)**

	<b>2016</b>	<b>2017</b>
<b>General Government:</b>		
Executive: New Visions Grant	0	11,047.18
Personnel Administration	1,590.15	1,863.64
<b>Total General Government</b>	<b>1,590.15</b>	<b>12,910.82</b>
<b>Public Safety: Police Department</b>	<b>41,295.98</b>	<b>39,242.92</b>
<b>Parks &amp; Recreation:</b>	<b>22,610.58</b>	<b>20,588.68</b>
<b>Total Grant Fund (04)</b>	<b>\$65,496.71</b>	<b>\$72,742.42</b>

**Capital Projects Fund (05)**

	<b>2016</b>	<b>2017</b>
<b>Legal Services:</b>	<b>0</b>	<b>8,618.17</b>
<b>Capital Outlay: Improvements: Other:</b>	<b>0</b>	<b>1,947,363.13</b>
<b>Total Cap. Proj. Fund (05)</b>	<b>\$0</b>	<b>\$1,955,981.30</b>

**TIF District Fund (06)**

	<b>2016</b>	<b>2017</b>
<b>Debt Service</b>	<b>162,245.92</b>	<b>162,245.92</b>
<b>Capital Outlay: Improvements: Other</b>	<b>29,753.06</b>	<b>246,762.61</b>
<b>Total TIF District Fund (06)</b>	<b>191,998.98</b>	<b>409,008.53</b>

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<b>Total Payments – All Funds:</b>	<b>\$16,835,791.68</b>	<b>\$18,952,562.13</b>
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## Detailed Statement of Payments

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As of December 31, 2017

**General Fund (01)**

**General Government**

	2016	2017
<b>Executive Office:</b>		
Executive Personnel	152,841.29	158,318.94
Selectmen's Salaries	9,000.00	9,000.00
Moderator & Asst. Moderator	2,778.00	657.00
Telephone/Communications	1,798.20	2,145.59
Meeting/Hearing Records	1,273.10	1,008.00
Internet	3,763.60	3,700.96
Public Information	1,227.48	385.66
Printing	11,962.30	12,610.43
Dues	5,048.00	4,451.00
Office Supplies	791.43	925.19
Postage	286.15	499.99
Law Books/References	356.00	753.90
Miscellaneous	1,175.72	1,531.08
Professional Development	379.32	2,024.06
Overlay	0	4,000.00
Cable Access Channel	12,000.00	24,000.00
Town Manager Search	0	17,554.04
Town Meeting	1,267.75	1,085.00
Mileage	339.26	319.50
<b>Total Executive Office</b>	<b>206,287.60</b>	<b>244,970.34</b>
<b>Technology:</b>		
Town Office Hardware & Software	357.16	5,985.00
DPW Hardware & Software	2,265.00	350.00
Police Hardware & Software	1,100.00	1,770.00
Miscellaneous Technology	384.00	591.94
Library Hardware	0	996.48
Repairs & Service Contracts	9,422.50	11,053.00
<b>Total Technology</b>	<b>13,528.66</b>	<b>19,426.42</b>



	2016	2017
<b>Election, Registration &amp; Vital Statistics:</b>		
Town Clerk Salary	18,762.31	13,254.05
Deputy Town Clerk Salary	41,127.62	36,814.48
Supervisors of the Checklist	3,441.99	3,441.99
Ballot Clerks	3,203.47	819.12
Telephone/Communications	401.39	404.11
Public Information	384.25	166.69
Dues	20.00	20.00
Election Supplies	979.35	400.00
Ballots & Checklists	3,620.00	1,739.00
Office Supplies	1,493.64	1,936.45
Postage	2,509.27	2,200.61
Repairs & Service Contracts	5,383.30	5,478.65
Professional Development	720.00	728.00
Mileage	166.65	165.32
<b>Total Election, Reg. &amp; Vital Stats.</b>	<b>82,213.24</b>	<b>67,568.47</b>
<b>Financial Administration:</b>		
Bank Fees	30.00	28.99
Financial Personnel	111,190.92	108,987.62
Contracted Services	2,461.90	1,467.34
Tax Collector Salary	32,211.73	39,185.46
Deputy Tax Collector Salary	0	2,309.31
Treasurer Salary	9,335.52	9,250.02
Trustee of Trust Funds	350.00	1,578.77
Overtime – Finance	719.94	140.68
Overtime – Assessing	0	109.68
Audit	15,500.00	18,427.00
Transfers/Deeds	2,382.58	3,315.89
Tax Mapping	9,050.00	3,600.00
Telephone/Communications	1,201.22	1,158.20
Dues	85.00	100.00
Printed Forms	2,274.23	1,347.50
Office Supplies	2,742.15	2,118.53
Postage	7,176.72	8,267.86
Repairs & Service Contracts	12,856.84	13,423.69
Miscellaneous	83.38	67.80
Equipment	0	199.99



	2016	2017
<b>Financial Administration, continued:</b>		
Professional Development	421.14	65.00
Professional Development–Assessing	0	699.90
Prof. Development–Tax Collector	486.00	490.00
Mileage	43.74	190.25
Mileage – Assessing	432.92	486.85
Mileage – Tax Collector	98.28	145.89
Budget Committee	103.40	668.42
<b>Total Financial Administration</b>	<b>204,837.61</b>	<b>217,830.64</b>
<b>Revaluation: Contracted Services:</b>	<b>30,000.00</b>	<b>30,000.00</b>
<b>Legal Expense:</b>		
Legal Defense	8,389.90	20,777.35
Legal Advice	1,915.81	11,435.60
<b>Total Legal Expense</b>	<b>10,305.71</b>	<b>32,212.95</b>
<b>Personnel Administration:</b>		
New Hire/Physicals	333.25	0
Health Insurance	541,090.27	560,593.47
Delta Dental	15,842.92	12,536.91
Life/Disability Insurance	13,462.31	11,114.44
Employer Paid FICA	87,804.76	87,052.74
Employer Paid Medicare	26,983.95	27,665.88
Employer Paid Retirement - NHRS	253,565.77	273,276.29
Employer Paid ICMA	9,798.15	9,672.32
Unemployment Compensation Insurance	2,579.00	1,032.00
Workers' Compensation Insurance	67,941.08	67,147.00
Section 125 Administration	57.00	64.25
Health Reimbursement (HRA)	1,161.00	1,854.00
Drug & Alcohol Testing	420.00	973.00
Employee HRA	3,035.56	2,521.25
<b>Total Personnel Administration</b>	<b>1,024,075.02</b>	<b>1,055,503.55</b>
<b>Planning Board:</b>		
Planning Board Personnel	53,304.28	56,476.51
Contracted Services	300.00	0
Mapping	3,250.00	0
Printing	0	12.00



	2016	2017
<b>Planning Board, continued:</b>		
Telephone/Communications	481.74	430.82
Meeting/Hearing Records	567.04	74.26
Internet	239.88	239.88
Public Information	315.71	697.25
Dues	7,483.64	7,547.79
Office Supplies	774.47	646.67
Postage	941.58	1,109.34
Repairs & Service Contracts	1,123.41	1,147.67
Law Books/References	117.00	137.00
Professional Development	60.00	60.00
Lake Monitoring	2,760.00	3,380.00
Filing Mylars	249.41	387.56
Mileage	273.63	327.41
<b>Total Planning Board</b>	<b>72,241.79</b>	<b>72,674.16</b>
<b>Zoning Board of Adjustment:</b>		
Zoning Administrator	8,706.15	8,509.29
Mapping	3,250.00	0
Telephones/Communications	127.18	124.84
Meetings / Hearing Records	150.20	0
Public Information	478.32	179.28
Office Supplies	853.19	578.52
Postage	735.01	341.91
Professional Development	200.00	155.00
Mileage	115.43	159.52
<b>Total Zoning Board of Adjustment</b>	<b>14,615.48</b>	<b>10,048.36</b>
<b>General Government Buildings:</b>		
Contracted Services	36,072.58	34,700.90
Utilities-Electric	38,456.38	32,962.17
Heating Oil	15,263.86	19,469.91
Water/Sewer Usage	4,281.91	5,924.04
Heating Gas	12,558.70	17,721.92
Community Building Maintenance	20,254.06	12,737.67
DPW Facility Maintenance	9,823.57	7,892.85
Whitney Hall Maintenance	9,894.07	12,915.32
Center Hall	0	89.60
Police Facility	4,026.99	4,789.98
DPW Garages	789.26	0





	2016	2017
<b>Total Gen. Gov't Buildings, continued:</b>		
Transfer Station	0	99.94
Union Street Fire Station Maintenance	5,152.14	1,773.29
Enfield Center Fire Station Maintenance	2,407.96	2,496.66
Reservoirs & Dams	1,000.00	1,270.87
Depot Street Ambulance Building	3,455.00	0
Veterans Memorial Park	755.53	1,497.47
Chemical Toilet Rental	5,295.01	5,068.35
<b>Total General Government Buildings</b>	<b>169,487.02</b>	<b>161,410.94</b>
<b>Cemeteries:</b>		
Supplies	226.04	155.97
Cemetery Grounds Supplies	1,796.97	2,278.08
Office Supplies	163.47	171.19
Miscellaneous	3,549.95	3,202.76
<b>Total Cemeteries</b>	<b>5,736.43</b>	<b>5,808.00</b>
<b>Insurance:</b>		
Property-Liability Insurance	47,147.84	48,287.00
Deductibles	909.93	0
<b>Total Insurance</b>	<b>48,057.77</b>	<b>48,287.00</b>
<b>Regional Associations:</b>		
Advance Transit	5,000.00	5,100.00
LISTEN	2,992.00	0
Visiting Nurse Alliance of VT & NH	12,440.00	12,440.00
Senior Citizens Council	7,000.00	7,000.00
WISE	0	2,200.00
West Central Services	1,500.00	1,500.00
CASA	0	500.00
Public Health Council (MVHI)	3,460.00	3,460.00
Tri-Country CAP	0	1,000.00
<b>Total Regional Associations</b>	<b>32,892.00</b>	<b>33,200.00</b>

### **Public Safety**

<b>Police Department:</b>		
Personnel: Full-time	473,715.74	514,991.47
Personnel: Part-time	27,458.42	19,981.46
New Hire/Physicals	2,465.00	500.00



	2016	2017
<b>Police Department, continued:</b>		
Training	5,408.43	5,863.00
Contracted Services	66,819.35	63,652.81
Overtime	4,716.54	25,823.31
Telephone/Communications	14,037.57	13,624.37
Internet	2,351.23	2,248.83
Dues	685.41	940.41
Office Supplies	3,778.77	3,934.34
Postage	364.86	328.71
Repairs & Service Contracts	4,667.85	6,135.62
Gasoline	12,539.87	20,631.71
Vehicle Repairs/Maintenance	10,302.74	15,444.85
Books/Periodicals	1,368.60	227.21
Uniforms	9,699.93	3,809.63
Police Health & Safety	21.47	0
Investigative Funds	1,351.05	1,022.31
New Equipment	330.95	4,009.88
Professional Development	2,405.25	2,606.96
Mileage	0	419.58
<b>Total Police Department</b>	<b>644,489.03</b>	<b>706,196.46</b>
<b>Police Reimbursable Projects:</b>	<b>786.72</b>	<b>309.92</b>
<b>Ambulance:</b>		
Ambulance Personnel	18,066.54	11,554.00
Part-Time On-Call/Volunteer	29,005.38	25,301.51
New Hire Physical/Medical	182.75	296.00
Contracted Services	1,684.64	1,523.62
Telephone/Communications	2,337.94	2,506.32
Internet	1,079.40	1,079.40
Supplies	4,533.40	5,932.88
Oxygen	1,135.75	1,439.60
Office Supplies	350.66	335.70
Repairs & Service Contracts	455.93	230.27
Diesel Fuel	555.81	492.71
Vehicle Repairs/Maintenance	4,536.68	5,680.95
Uniforms & Safety Gear	2,543.69	0
Ambulance Health & Safety	118.00	0
Miscellaneous	0	617.35
New Equipment	4,548.89	1,152.17



	2016	2017
<b>Ambulance, continued:</b>		
Continuing Education	6,921.29	6,895.00
Mutual Aid Ambulance Services	48,735.00	56,145.00
<b>Total Ambulance</b>	<b>126,791.75</b>	<b>121,182.48</b>
<b>Fire Department:</b>		
Fire Wards' Salaries	1,500.00	100.50
Firefighters Services	30,692.13	28,010.25
Fire Inspection (Building Inspector)	6,041.07	7,021.86
New Hire Physical/Medical	64.75	0
Training	4,244.80	4,850.00
Telephone/Communications	3,276.20	3,213.65
Internet	2,158.80	2,158.80
Dues	2,275.00	2,455.00
Supplies	2,658.11	4,319.50
Office Supplies	75.86	251.66
Repairs & Service Contracts	10,008.76	4,458.79
Gasoline	1,518.04	1,746.00
Diesel Fuel	1,253.39	889.94
Vehicle Repairs/Maintenance	17,931.36	8,372.31
Clothing	10,093.15	11,058.66
Fire Health & Safety	1,172.00	174.00
New Equipment	10,746.34	22,715.77
<b>Total Fire Department</b>	<b>105,709.76</b>	<b>101,796.69</b>
<b>Building Inspection:</b>		
Building Inspection Personnel	59,048.98	68,953.37
Mapping	3,250.00	0
Telephone/Communications	354.62	359.82
Internet	239.88	239.88
Dues	372.00	410.00
Supplies	75.99	0
Office Supplies	287.72	187.18
Postage	45.84	38.12
Repairs & Service Contracts	919.18	943.44
Law Books/References	406.90	0
Professional Development	0	20.00
Mileage	421.61	1,469.43
<b>Total Building Inspection</b>	<b>65,422.72</b>	<b>72,621.24</b>



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	2016	2017
<b>Dispatch Services:</b>	<b>77,834.93</b>	<b>78,939.94</b>

**Highways & Streets**

**Highway Administration:**

Personnel: Full Time	487,688.12	476,497.37
Personnel: Part Time	14,013.93	40,488.82
New Hire Physical/Medical	64.75	58.00
Contracted Services	1,200.00	75.00
Overtime	31,714.08	34,112.32
Telephone/Communications	4,955.86	4,989.26
Internet	479.88	479.88
Public Information	253.96	420.30
Dues	262.00	190.00
Office Supplies	648.74	499.21
Postage	35.38	43.38
Repairs & Service Contracts	584.76	584.77
Uniforms & Safety Gear	6,295.82	5,081.31
Health & Safety – Highway & Grounds	37.12	0
Miscellaneous	154.76	0
Professional Development – Hwy Admin	0	192.23
Professional Development – Highway	1,310.23	1,650.00
Professional Development – Grounds	225.64	240.00
Mileage – Highway Admin	480.93	492.03
Mileage – Highway	0	535.21
Mileage – Grounds	0	113.44
<b>Total Highway Administration</b>	<b>550,405.96</b>	<b>566,742.53</b>

**Highways & Streets:**

Contracted Services	844.86	2,566.33
Survey & Engineering	9,143.86	3,350.00
Telephone	181.66	0
General Supplies	22,933.01	15,121.58
Winter Salt and Chemicals	90,555.97	81,819.03
Aggregate & Fill Materials	43,440.07	39,185.04
Pavement Maintenance	163,089.42	156,640.41
Signs & Markings	6,150.79	6,636.60
Public Works Maintenance	7,279.01	1,100.00
Gravel Road Surface Treatment	15,150.24	18,552.24



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	2016	2017
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<b>Highways &amp; Streets, continued:</b>		
Winter Sand	51,104.35	40,281.50
Vegetation Management	9,970.98	7,800.00
Equipment Rental	10,033.95	5,250.50
Field Supplies	1,367.40	1,943.85
Gasoline	7,440.11	5,678.22
Diesel Fuels	28,765.38	39,492.43
Gasoline – Grounds	188.00	74.95
Vehicle/Equip. Repairs/Maintenance	77,426.85	84,360.74
Veg. Mgmt. – Special Projects	2,100.00	1,500.00
New & Replacement Equipment	5,525.30	7,725.15
<b>Total Highways &amp; Streets</b>	<b>552,691.21</b>	<b>519,078.57</b>
<b>Street Lighting:</b>	<b>23,547.26</b>	<b>31,953.91</b>

### Sanitation

<b>Sanitation Administration:</b>		
Sanitation Personnel	73,530.20	37,435.74
Sanitation Part-Time	246.33	11,528.32
Sanitation Overtime	3,247.96	6,029.44
Telephone/Communications	627.51	805.11
Public Information	279.87	530.85
Dues	0	320.74
Uniforms & Safety Gear	785.13	749.84
Sanitation Health & Safety	18.98	0
Professional Development	455.80	325.00
Mileage	0	242.86
<b>Total Sanitation Administration</b>	<b>79,191.78</b>	<b>57,967.90</b>
<b>Solid Waste Collection:</b>		
MSW Contracts	304,289.53	274,275.79
MSW (Fuel/Oil/Enviro. Fees)	0	7.40
Recycling Contracts	3,842.53	2,269.02
MSW Hauling	0	7,781.28
Supplies	2,836.35	1,426.61
Equipment Repairs/Maintenance	0	4,363.48
New & Replacement Equipment	436.82	0
<b>Total Solid Waste Collection</b>	<b>311,405.23</b>	<b>290,123.58</b>



	2016	2017
<b>Solid Waste Disposal:</b>		
Landfill Costs	89,293.23	81,916.63
Landfill Tickets	(1,075.00)	(690.00)
Recycling Processing	29,264.52	31,532.99
Household Hazardous Waste	4,326.31	2,385.14
PAYT (Pay As You Throw)	(105.00)	(90.00)
<b>Total Solid Waste Disposal</b>	<b>121,704.06</b>	<b>115,054.76</b>

### **Health & Human Services**

<b>Health Department:</b>		
Dues	35.00	35.00
Office Supplies	1.32	1.54
Postage	0	.92
Repairs & Service Contracts	79.32	162.12
Professional Development	35.00	0
<b>Total Health Department</b>	<b>150.64</b>	<b>199.58</b>

<b>Animal Control Expense:</b>	<b>2,000.08</b>	<b>2,000.00</b>
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<b>Human Services Administration:</b>		
Human Services Personnel	13,212.12	11,193.55
Telephone/Communications	881.96	1,082.06
Office Supplies	182.57	120.98
Postage	32.27	6.84
Repairs & Service Contracts	0	0
Law Books/Reference	0	40.00
Mileage	35.20	71.36
<b>Total Human Services Administration</b>	<b>14,442.12</b>	<b>12,514.79</b>

<b>Human Services Direct Assistance:</b>		
Rent	9,845.00	8,374.00
Food/Household	4,000.00	2,000.00
Fuel	0	(150.00)
Rx & Medical	3.70	0
Utilities – Electric	0	495.13
Miscellaneous	1,000.00	1,095.00
Donations	(1,400.00)	(100.00)
<b>Total Human Services Direct Assistance</b>	<b>13,448.70</b>	<b>11,714.13</b>



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**2016****2017**

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**Culture, Recreation & Conservation****Parks & Recreation:**

Recreation Personnel	33,314.47	27,299.96
Regional Recreation Personnel	5,768.77	2,475.45
New Hire Physical/Medical	367.25	342.00
Training	0	1,654.00
Telephone/Communications	458.41	467.38
Huse Park Maintenance	1,045.44	2,428.51
Shakoma Beach Maintenance	572.27	551.89
Shaker Recreation Park Maintenance	1,344.60	180.00
Public Information	610.00	957.00
Supplies	367.88	199.51
Recreation Grounds Supplies	489.94	485.84
Clothing/Uniform Recreation	330.25	755.28
Miscellaneous	1,543.14	345.00
Recreation Programming	6,860.00	8,110.00
Huse Park Special Projects	0	174.78
Professional Development	0	100.00
Summer Program	3,785.65	4,040.07
Halloween	68.49	131.43
Easter Egg Hunt	0	60.25
Winter Recreation Carnival	100.00	0
Regional Recreation Programs	25,017.63	22,932.18
Mileage	167.50	0
<b>Total Parks &amp; Recreation</b>	<b>82,211.69</b>	<b>73,690.53</b>

**Library:**

Library Personnel	120,153.46	122,578.48
New Hire/Physical/Medical	0	47.00
Telephone/Communications	1,390.25	1,345.50
Internet	1,263.60	1,200.96
Dues	294.00	294.00
Office Supplies	1,938.79	1,429.63
Postage	190.37	207.19
Repairs & Service Contracts	4,852.35	3,064.00
Books	26,762.27	24,585.83
Miscellaneous	67.87	113.26



	2016	2017
<b>Library, continued:</b>		
Professional Development	250.00	475.00
Library Programming	2,064.53	2,044.42
Mileage	74.91	61.53
<b>Total Library</b>	<b>159,302.40</b>	<b>157,446.80</b>
<b>Patriotic Purposes:</b>	<b>602.25</b>	<b>608.94</b>
<b>Energy Committee:</b>	<b>1,473.76</b>	<b>1,176.00</b>
<b>Heritage Commission:</b>		
Miscellaneous	25.12	328.95
Miscellaneous Reimbursables	0	47.53
Old Home Days	.16	2,793.78
Special Projects	0	1,000.00
<b>Total Heritage Commission</b>	<b>25.28</b>	<b>4,170.26</b>
<b>Historical Records:</b>		
Clerk	554.80	610.00
Office Supplies	.20	154.65
Shipping	0	0
Books	55.00	129.95
<b>Total Historical Records</b>	<b>610.00</b>	<b>894.60</b>
<b>Conservation Commission:</b>		
Meeting/Hearing Records	467.56	72.10
Dues	333.00	333.00
Supplies	141.78	0
Office Supplies	.07	1.33
Postage	.49	0
Miscellaneous	571.95	30.00
<b>Total Conservation Commission</b>	<b>1,514.85</b>	<b>436.43</b>

### Economic Development

<b>Economic Development:</b>		
Office Supplies	.84	1.00
Enfield Village Association	10,000.00	5,000.00
<b>Total Economic Development</b>	<b>10,000.84</b>	<b>5,001.00</b>





	2016	2017
<b><u>Debt Service</u></b>		
<b>Debt Service:</b>		
Principal Expense	150,054.09	15,399.02
Interest--Long-term Bonds & Notes	23,952.51	1,346.83
Interest--Tax Anticipation Note	4,111.73	6,674.94
Loan Fees	2,388.07	2,258.38
<b>Total Debt Service</b>	<b>180,506.40</b>	<b>25,679.17</b>
<b><u>Capital Outlay</u></b>		
<b>Machinery, Vehicles &amp; Equipment:</b>		
DPW Equipment	6,500.00	(41,000.00)
Ambulance	11,143.87	0
Vehicles	143,064.97	0
<b>Total Machinery, Vehicles &amp; Equipment</b>	<b>160,708.84</b>	<b>(41,000.00)</b>
<b>Buildings:</b>		
Union St. Roof	0	44,670.00
Whitney Hall Improvements	0	7,262.50
<b>Total Machinery, Vehicles &amp; Equipment</b>	<b>0</b>	<b>51,932.50</b>
<b>Improvements: Other:</b>		
Boat Ramp/Boys Camp Bridge	270,110.00	0
Lakeview Sewer Extension	201,104.24	0
Crystal Lake Rd Resurfacing	0	35,514.20
<b>Total Improvements: Other:</b>	<b>471,214.24</b>	<b>35,514.20</b>
<b><u>Miscellaneous</u></b>		
<b>Miscellaneous:</b>		
Transfers to Capital Reserves	342,983.00	368,878.22
Transfers to Expendable Trust Funds	1,784.12	0
<b>Total Miscellaneous</b>	<b>344,767.12</b>	<b>368,878.22</b>



	2016	2017
<b>Payments to Other Governments:</b>		
State of New Hampshire (COAF)	1,776.00	3,177.00
Grafton County	1,036,713.00	1,010,313.00
Eastman Village District	24,709.00	24,663.00
School District	8,846,411.93	9,176,836.70
<b>Total Payments to Other Governments</b>	<b>9,909,609.93</b>	<b>10,514,989.70</b>
<b>Total General Fund (01)</b>	<b>\$15,926,847.88</b>	<b>\$15,829,714.66</b>

**Water Fund (02)**

	2016	2017
<b>Personnel Administration:</b>		
Insurance - Health	21,689.25	12,801.11
Insurance - Dental	938.08	255.78
Insurance - Life/STD	142.20	0
Employer Paid FICA	3,963.17	3,682.65
Employer Paid Medicare	937.44	867.01
Retirement – NHRS	5,719.66	5,405.92
Retirement – ICMA	395.11	293.13
<b>Total Personnel Administration:</b>	<b>33,784.91</b>	<b>23,305.60</b>
<b>Water Administration:</b>		
Salaries and Wages	65,932.16	59,098.67
Overtime	1,992.15	2,337.66
Telephone/Communications	749.28	702.91
Telemetry/SCADA	2,169.00	2,253.60
Digsafe	82.00	0
Internet	439.89	479.88
Taxes	26.62	5,169.55
Dues	370.00	265.00
Office Supplies	230.47	91.72
Postage	679.83	711.42
Admin. Repairs & Service Contracts	180.96	406.11
Uniforms & Safety Gear	513.33	434.86
Professional Development	295.00	555.00
Mileage	222.84	251.18
<b>Total Water Administration</b>	<b>73,883.53</b>	<b>72,757.56</b>



	2016	2017
<b>Water Operations:</b>		
Contracted Services	525.77	257.19
Electrical Utilities	12,391.75	11,812.06
Building Maintenance	0	1,977.00
Supplies	1,020.66	2,738.41
Water Quality Monitoring	5,617.15	5,504.10
Meters & Backflow Prevention	6,557.96	1,197.88
Distribution System Maintenance	2,815.56	6,557.79
Production & Storage Maintenance	17,116.94	795.56
Hydrant Maintenance	153.03	320.69
Equipment Rental	450.00	0
Gasoline	781.21	759.60
Grounds & Easement Maintenance	1,250.00	1,000.00
Vehicle & Equipment Repairs/Maint.	22.50	131.90
New & Replacement Equipment	909.47	2,448.80
<b>Total Water Operations</b>	<b>49,612.00</b>	<b>35,500.98</b>
<b><u>Debt Service</u></b>		
<b>Debt Service:</b>		
Principal Expense	12,723.71	12,221.68
Interest--Long-term Bonds & Notes	1,508.52	1,207.50
Loan Fees	1,526.85	1,222.17
<b>Total Debt Service</b>	<b>15,759.08</b>	<b>14,651.35</b>
<b><u>Capital Outlay</u></b>		
<b>Machinery, Vehicles &amp; Equipment:</b>		
Water Vehicles & Equipment	0	6,500.00
<b><u>Miscellaneous</u></b>		
Payments to Water Capital Reserves:	0	25,000.00
<b>Total Water Fund (02)</b>	<b>\$173,039.52</b>	<b>\$177,715.49</b>



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### **Sewer Fund (03)**

	<b>2016</b>	<b>2017</b>
<b>Personnel Administration:</b>		
Insurance - Health	13,825.95	8,513.56
Insurance - Dental	593.28	169.29
Insurance - Life/STD	29.05	0
Employer Paid FICA	2,703.17	2,536.43
Employer Paid Medicare	640.32	599.10
Retirement – NHRS	3,861.94	3,728.70
Retirement – ICMA	254.01	207.52
<b>Total Personnel Administration:</b>	<b>21,907.72</b>	<b>15,754.60</b>
<b>Sanitation Administration:</b>		
Salaries and Wages	45,923.31	40,479.03
Overtime	118.17	1,971.32
Telephone/Communications	749.29	702.91
Telemetry/SCADA	2,037.60	2,169.00
DigSafe	235.00	102.00
Internet	279.87	239.88
Dues	0	110.00
Office Supplies	101.89	91.75
Postage	644.85	448.94
Admin. Repairs & Service Contracts	180.96	406.11
Uniforms & Safety Gear	375.39	419.67
Mileage	302.77	247.37
<b>Total Sanitation Administration</b>	<b>50,949.10</b>	<b>47,387.98</b>
<b>Sewer Operations:</b>		
Contracted Services	525.80	481.53
Survey & Engineering	0	506.72
Electrical Utilities	9,482.48	9,818.59
Supplies	715.38	742.77
Odor Control	2,833.53	1,266.97
Water Meters	1,500.00	19,824.40
Collection System Maintenance	28,368.84	19,382.05
Pump Station Maintenance	37,318.61	8,448.42
Wastewater Treatment	312,587.66	367,602.20
Equipment Rental	450.00	0
Gasoline	781.19	759.60



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	2016	2017
<b>Sewer Operations, continued:</b>		
Grounds & Easement Maintenance	750.00	0
Vehicle & Equipment Maintenance	82.50	0
New & Replacement Equipment	251.90	1,285.02
<b>Total Sewer Operations</b>	<b>395,647.89</b>	<b>430,118.27</b>

**Debt Service**

<b>Debt Service:</b>		
Principal Expense	6,484.17	6,669.87
Interest--Long-term Bonds & Notes	1,031.64	975.62
Loan Fees	2,388.07	2,258.39
<b>Total Debt Service</b>	<b>9,903.88</b>	<b>9,903.88</b>

**Capital Outlay**

<b>Machinery, Vehicles &amp; Equipment:</b>		
Sewer Vehicles & Equipment	0	4,235.00
<b>Total Sewer Fund (03)</b>	<b>\$478,408.59</b>	<b>\$507,399.73</b>

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**Grant Fund (04)**

	2016	2017
<b>Executive Office: New Visions Grant:</b>	<b>0</b>	<b>11,047.18</b>
<b>Personnel Administration:</b>		
Health Insurance	0	242.02
Employer Paid FICA	1,246.64	1,276.52
Employer Paid Medicare	330.54	345.11
Retirement – ICMA	12.97	0
<b>Total Personnel Administration:</b>	<b>1,590.15</b>	<b>1,863.64</b>



	2016	2017
<b>Police Department:</b>		
DEA Grant	17,500.00	1,113.85
Radar	1,410.12	0
DWI Grant	20,437.50	38,129.07
Enfield DWI Patrol	1,948.36	0
<b>Total Police Department</b>	<b>41,295.98</b>	<b>39,242.92</b>
<b>Parks &amp; Recreation:</b>		
Regional Recreation	20,107.58	20,588.68
Mascoma Lakeside Park	2,503.00	0
<b>Total Parks &amp; Recreation:</b>	<b>22,610.58</b>	<b>20,588.68</b>
<b>Economic Development Grants</b>	<b>0</b>	
<b>Total Grant Fund (04)</b>	<b>\$65,496.71</b>	<b>\$72,742.42</b>

**Capital Projects Fund (05)**

	2016	2017
<b>Legal:</b>		
Legal Services Shaker Landing	0	3037.39
Legal Services Lakeview	0	5580.78
<b>Total Legal:</b>	<b>0</b>	<b>8,618.17</b>
<b>Capital Outlay: Improvements: Other:</b>		
Lakeview Sewer Extension	0	1,947,363.13
<b>Total Capital Projects Fund (05)</b>	<b>0</b>	<b>\$1,955,981.30</b>



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**TIF District Fund (06)**

	<b><u>2016</u></b>	<b><u>2017</u></b>
<b><u>Debt Service</u></b>		
<b>Debt Service:</b>		
Principal Expense	71,246.86	75,237.22
Interest--Long-term Bonds & Notes	90,999.06	87,008.70
<b>Total Debt Service</b>	<b>162,245.92</b>	<b>162,245.92</b>
<b><u>Capital Outlay</u></b>		
<b>Improvements: Other:</b>		
Rte. 4 Water & Sewer Extension	4,338.06	0
Huse Park Improvements	16,450.00	0
Lovejoy Brook Road Bridge	8,965.00	246,762.61
<b>Total Improvements: Other:</b>	<b>29,753.06</b>	<b>246,762.61</b>
<b>Total TIF District Fund (06)</b>	<b>\$191,998.98</b>	<b>\$409,008.53</b>
<b>Total Payments—All Funds:</b>	<b>\$16,835,791.68</b>	<b>\$18,952,562.13</b>



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## Report of Treasurer's Accounts

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**Fiscal Year Ending December 31, 2017**

Account Balances as of January 1, 2017

Checking/Sweep	\$3,787,920.46	
EFTPS Savings	\$2,510.44	
NH Public Deposit Investment Pool	\$252,885.80	
Town Clerk Account	\$27,609.01	
DEA Funds	\$1,265.71	
<b>Total in Accounts</b>		<b>\$4,072,191.42</b>

Received from Departments:

Town Clerk:	\$996,588.84	
Tax Collector:	\$14,879,847.24	
Water & Sewer Depts.	\$614,365.01	
Selectmen	\$638,641.15	
<b>Total Received from Departments</b>		<b>\$17,129,442.24</b>

Other Transfers/Deposits

Voids	\$7,980.89	
Town Clerk Account	\$1,349,104.12	
Miscellaneous Credits	\$4,788,115.63	
<b>Total Other Transfers/Deposits</b>		<b>\$6,145,200.64</b>

EFTPS to Gov't: AP/Payroll	(\$20,695,946.34)	
Town Clerk Account Transfers	(\$1,344,654.85)	
Miscellaneous Debits/Debit Memos	(\$11,684.10)	
<b>Total Expenditures</b>		<b>(\$22,052,285.29)</b>

Interest:

DEA	\$0.66	
NH Public Deposit Investment Pool	\$2,349.11	
EFTPS Savings	\$1.43	
Checking/Sweep	\$4,012.76	
<b>Total Interest</b>		<b>\$6,363.96</b>

<b>Balance as of 12/31/2017</b>	<b>\$5,300,912.97</b>
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**Bank Balances**

Checking/Sweep	\$4,640,447.28
Outstanding Sweep Credit	\$430,009.40
EFTPS Savings	\$2,511.87
NH Public Deposit Investment Pool	\$255,234.91
Town Clerk Account	\$32,058.28
DEA Funds	\$1,266.37
Less Outstanding Checks	<u>(\$60,615.14)</u>

**Total in Accounts****\$5,300,912.97**



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## Electronic Funds Tax Payment System Account

Established June 5, 1997

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Cash on hand January 1, 2017	\$2,510.44
Deposits	\$483,835.51
Withdrawals	(\$483,835.51)
Interest	\$1.43
	<hr/>
<b>Balance as of December 31, 2017</b>	<b>\$2,511.87</b>

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## Conservation Fund

Established January 10, 1992

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Cash on hand January 1, 2017	\$6,367.72
Deposits	\$0.00
Withdrawals	(\$0.00)
Interest	\$3.18
	<hr/>
<b>Balance as of December 31, 2017</b>	<b>\$6,370.90</b>



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## Escrow Accounts

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### Fiscal Year Ending December 31, 2017

While there are other reasons for holding funds in escrow, funds are typically maintained in escrow accounts to guarantee the quality and/or completion of a project. If the project is completed or the quality, over a specified period of time, meets the Town's standards, the funds, plus interest accrued, are returned to the individual or company that put up the funds.

Account	Beginning Balance	Deposits	Interest	Withdrawals	Ending Balance
Living Waters Bible Church Bond	\$408.54	\$0.00	\$0.07	\$408.61	\$0.00
Ironman Development	\$240.38	\$0.00	\$0.12	\$0.00	\$240.50
Lapan Development	\$2,672.66	\$0.00	\$1.34	\$0.00	\$2,674.00
Shaker Bridge Theater	\$0.00	\$2,000.00	\$0.24	\$0.00	\$2,000.24
Lakeview Sewer Project	\$200,907.91	\$0.00	\$37.49	\$200,781.59	\$163.81



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## Tax Collector's Report

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As of December 31, 2017

	2017	2016
<b>Uncollected Taxes</b>		
<b>Beginning of Fiscal Year:</b>		
Property Tax		564,800.71
Timber Yield Taxes		
Excavation Tax		569.94
Property Tax Credit Balance	360,905.19	1,602.61
<b>Taxes Committed to Collector:</b>		
Property Tax	14,208,554.06	
Timber Yield Taxes	10,038.68	
Land Use Change Tax	26,660.00	
Excavation Tax \$.02/yd	118.86	
Water/Sewer Arrearage		7,819.32
Costs & Penalties	2675.50	652.00
<b>Overpayment:</b>		
Property Tax (Refunds)	9887.10	7,619.54
Other Credits		19.00
<b>Interest &amp; Fees Collected</b>		
<b>on Delinquent Taxes:</b>	7,511.88	30,582.43
<b>Debits:</b>	<b>\$14,626,351.27</b>	<b>\$613,665.55</b>
<b>Total Combined Debits:</b>		<b>\$15,240,016.82</b>



	2017	2016
<b>Remitted to Treasurer During Year:</b>		
Property Tax	13,702,256.54	335,283.90
Timber Yield Taxes	10,038.68	
Land Use Change Taxes	26,540.16	
Interest	7,511.88	30,582.43
Costs & Penalties	2,675.50	652.00
Excavation Tax @ \$.02/yd.	118.86	569.94
Water/Sewer Arrearage		7,819.32
Conversion to Lien (Principal Only)		228,284.29
Abatements:		
Property Taxes	12,376.10	3,793.24
Current Levy Deeded	1,684.11	6,680.43
<b>Uncollected Taxes End of Year:</b>		
Property Tax	502,124.41	
Timber Yield Taxes		
Land Use Change Taxes	119.84	
Property Tax Credit Balance	360,905.19	
Over-charged on 1 <sup>st</sup> -issue		
<b>Credits:</b>	<b>\$14,626,351.27</b>	<b>\$613,665.55</b>
<b>Total Combined Credits:</b>		<b>\$15,240,016.82</b>

Respectfully submitted,

Carolee T. Eisener  
Tax Collector

## Summary of Tax Lien Accounts

Fiscal Year Ending December 31, 2017

	2016	2015	2014	2013 & Prior
<b><u>DEBITS</u></b>				
Unredeemed Liens Beginning of Year:		189,280.50	121,128.63	48,002.26
Liens Executed During Year:	255,013.05			
Interest & Costs Collected After Lien Execution:	6,064.47	20,263.04	41,668.14	22,810.92
<b>Total Debits:</b>	<b>\$261,077.52</b>	<b>\$209,543.54</b>	<b>\$162,796.77</b>	<b>\$70,813.18</b>
<b><u>CREDITS</u></b>				
Remittance to Treasurer:				
Redemptions	89,651.15	71,771.02	113,387.97	28,730.01
Interest & Costs (After Lien Execution)	6,064.47	20,263.04	41,668.14	22,810.92
Liens Deeded to Town		6,152.64	3,233.51	14,894.08
Refunded				
Abatements of Unredeemed Liens				
Unredeemed Liens Balance End of Year	165,361.90	111,356.84	4,507.15	4,378.17
<b>Total Credits:</b>	<b>\$261,077.52</b>	<b>\$209,543.54</b>	<b>\$162,796.77</b>	<b>\$70,813.18</b>



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## Town Clerk's Report

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As of December 31, 2017

Motor Vehicle Permits (6694 issued)		\$980,787.81
Municipal Agent Fees--Validation Decals (6550)		19,650.00
Municipal Agent Fees--Title Applications (1204)		2,408.00
UCC Filings (68)		1,020.00
Dog Licenses:		4,731.50
Licenses (812)	\$4,410.50	
Group Licenses (5)	100.00	
Late Penalties	206.00	
Violation Fines	15.00	
Marriage Licenses (21)		1,050.00
Vital Record Certificates (260)		1,825.00
Miscellaneous		
Checklist Copies		306.00
Boat Permits		4,890.53
Boat Agent Fees		2,897.00
<b>Total Receipts</b>		<b>\$1,019,565.84</b>
<b>Remitted to State:</b>		\$3684.35
Dog License Fees	\$1,615.50	
Marriage Licenses	903.00	
Vital Record Certificate Fees	1165.85	
Refunds (3)		566.00
<b>Net Receipts</b>		<b>\$1,015,315.49</b>

Respectfully submitted,

Carolee T. Eisener  
Town Clerk



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## Enfield Library Trustees ~ Treasurer's Report

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### Ending Balance – 12/31/2016

Citizens Bank		14,764.40
Mascoma Bank	14,990.94	
	143,995.23	
	371.35	159,357.52
Certificates		206,799.49

**Beginning Balance – 1/1/2017** **\$380,921.41**

Deposits –	Citizens Bank	1,021.05	
	Mascoma Bank (checking)	5,457.10	
	Mascoma Bank (savings)	19.95	
	Building Fund	13,292.00	
	2015 Trust Fund Distribution - CD	1,052.22	
			20,842.32

Interest –	Citizens Bank	1.40	
	Mascoma Bank – Library Savings	.19	
	Mascoma Bank – Building Fund Savings	31.53	
	Certificates	912.04	988.78

Expenses –	Mascoma Bank (checking)		
	Billings Farm & Museum Pass	125.00	
	VINS (annual membership)	150.00	
	Subscriptions	29.96	
	2 Chairs	419.98	
	Citizens Bank (checking)		
	Twin Bridges Services		
	(3 desktop computers)	2,845.00	
			(3,569.94)

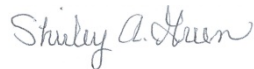




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**Ending Balance – 12/31/2017**

Citizens Bank		12,941.85
Mascoma Bank	19,723.10	
	391.49	
	<u>157,362.38</u>	
		177,476.97
Certificates		<u>208,763.75</u>

**Total on Hand – 12/31/2017****\$399,182.57**

Shirley A. Green  
Treasurer



## Report of Trust & Capital Reserve Funds

		PRINCIPAL								GRAND TOTAL
DATE OF CREATION	NAME OF FUND	BALANCE BEGINNING OF YEAR	NEW FUNDS CREATED	EXPENDED DURING YEAR	BALANCE END OF YEAR	BALANCE BEGINNING OF YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR	BALANCE END OF YEAR	PRINCIPAL & INTEREST END OF YEAR
COMMON TRUST FUNDS										
LIBRARY										
1924	Ida A. Cox	10,530.63			10,530.63	167.22	158.40	167.22	158.40	10,689.03
1964	Stella H. Dorothy	1,263.62			1,263.62	20.06	19.01	20.06	19.01	1,282.63
1933	Ella Pattee	51,365.80			51,365.80	815.68	772.64	815.68	772.64	52,138.44
1936	Flanders	1,050.95			1,050.95	16.69	15.81	16.69	15.81	1,066.76
1930	Huse	1,050.95			1,050.95	16.69	15.81	16.69	15.81	1,066.76
1963	Gertrude Stewart	1,000.00			1,000.00	15.88	15.04	15.88	15.04	1,015.04
	Total Library	66,261.95			66,261.95	1,052.22	996.71	1052.22	996.71	67,258.66
SCHOOL										
1954	Ira Copeland	3,638.74			3,638.74	57.78	54.73	57.78	54.73	3,693.47
1902	Marcia M. Foster	6,120.95			6,120.95	97.20	92.07	97.2	92.07	6,213.02
1984	Memorial Arts Fund	16,581.03	83.14		16,664.17	174.61	249.41	257.75	166.27	16,830.44
1959	Frank N. Hall	13,957.76			13,957.76	221.64	209.95	221.64	209.95	14,167.71
1987	Mont Calm Grange	3,473.04	7.84		3,480.88	46.77	52.24	54.61	44.40	3,525.28
	Total School	43,771.52	90.98		43,862.50	598.00	658.40	688.98	567.42	44,429.92
TOWN PURPOSES										
1869	William Gage	4,925.35			4,925.35	78.21	74.09	78.21	74.09	4,999.44
1884	George W. Johnson	300.00			300.00	4.76	4.51	4.76	4.51	304.51
	Total Town Purposes	5,225.35			5,225.35	82.97	78.60	82.97	78.60	5,303.95
OAK GROVE CEMETERY										
1914	Emeline P. Barnes	250.00			250.00	3.97	3.76	3.97	3.76	253.76
1924	Fannie G. Huntoon	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1946	Charles W. Sweeney	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1918	Alice P. Webster	100.00			100.00	1.59	1.51	1.59	1.51	101.51



		PRINCIPAL								GRAND TOTAL
DATE OF CREATION	NAME OF FUND	BALANCE BEGINNING OF YEAR	NEW FUNDS CREATED	EXPENDED DURING YEAR	BALANCE END OF YEAR	BALANCE BEGINNING OF YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR	BALANCE END OF YEAR	PRINCIPAL & INTEREST END OF YEAR
OAK GROVE CEMETERY, CONTINUED										
1910	Abram L. Williams	300.00			300.00	4.76	4.51	4.76	4.51	304.51
1985	Lee V. Hardy	1,500.00			1,500.00	23.82	22.56	23.82	22.56	1,522.56
1987	Samuel L. Williams	1,500.00			1,500.00	23.82	22.56	23.82	22.56	1,522.56
1987	Frank B. Williams	1,500.00			1,500.00	23.82	22.56	23.82	22.56	1,522.56
1987	Lovejoy - Parker	1,500.00			1,500.00	23.82	22.56	23.82	22.56	1,522.56
	<b>Total Oak Grove</b>	<b>6,850.00</b>			<b>6,850.00</b>	<b>108.78</b>	<b>103.04</b>	<b>108.78</b>	<b>103.04</b>	<b>6,953.04</b>
FOLLANSBEE CEMETERY										
1918	<b>Louisa Gove</b>	<b>100.00</b>			<b>100.00</b>	<b>1.59</b>	<b>1.51</b>	<b>1.59</b>	<b>1.51</b>	<b>101.51</b>
TOWN CEMETERY										
1902	Mary A. Dennison	200.00			200.00	3.17	3.01	3.17	3.01	203.01
1924	George W. Johnson	1,691.59			1,691.59	26.86	25.45	26.86	25.45	1,717.04
1939	Ebenezer Little	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1931	Mark A. Purnort	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1983	George Roberts	329.72			329.72	5.23	4.96	5.23	4.96	334.68
	<b>Total Town</b>	<b>2,421.31</b>			<b>2,421.31</b>	<b>38.44</b>	<b>36.44</b>	<b>38.44</b>	<b>36.44</b>	<b>2,457.75</b>
LAKEVIEW CEMETERY										
1960	Perley C. & Rose Ward	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1964	G. Ronca & E. Bushee	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1965	Johnson & Cummings	100.00			100.00	1.59	1.51	1.59	1.51	101.51
	<b>Total Lakeview</b>	<b>300.00</b>			<b>300.00</b>	<b>4.77</b>	<b>4.53</b>	<b>4.77</b>	<b>4.53</b>	<b>304.53</b>
GEORGE HILL CEMETERY										
1930	Emma Andrews	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1955	Chase & Heath	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1945	Florence Davis	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1915	Jackman	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1939	Louise Sinclair	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1956	Elbridge Truell	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1936	Ella M. Willard	100.00			100.00	1.59	1.51	1.59	1.51	101.51
1965	Frank Russell	100.00			100.00	1.59	1.51	1.59	1.51	101.51
	<b>Total George Hill</b>	<b>800.00</b>			<b>800.00</b>	<b>12.72</b>	<b>12.07</b>	<b>12.72</b>	<b>12.07</b>	<b>812.07</b>



		PRINCIPAL								GRAND TOTAL
DATE OF CREATION	NAME OF FUND	BALANCE BEGINNING OF YEAR	NEW FUNDS CREATED	EXPENDED DURING YEAR	BALANCE END OF YEAR	BALANCE BEGINNING OF YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR	BALANCE END OF YEAR	PRINCIPAL & INTEREST END OF YEAR
	LOCKHAVEN CEMETERY									
2005	W. G. O. Brunn	120,964.18			120,964.18	31,050.04	1,819.53	25000	7,869.57	128,833.75
1902	Mark Burnham	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1944	Frank Follansbee	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1899	Abigail Gage	200.00			200.00	3.17	3.01	3.17	3.01	203.01
1916	Alice Martin	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1891	Sally Clough	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1902	Eben Dustin	1,691.59			1,691.59	26.86	25.44	26.86	25.44	1,717.03
	Total Lockehaven	123,255.77			123,255.77	31,086.43	1,853.98	25036.39	7,904.02	131,159.79
	PURMORT CEMETERY									
1902	Purmort, Day, Foster	416.00			416.00	6.60	6.26	6.6	6.26	422.26
1922	Emma F. Kidder	100.00			100.00	1.59	1.50	1.59	1.50	101.50
	Total Purmort	516.00			516.00	8.19	7.76	8.19	7.76	523.76
	MONTCALM CEMETERY									
1959	Ernest O. Bailey	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1940	Bartlett Clough	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1954	W. P. Clough	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1943	Harry Davis	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1896	Dorcas Emerson	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1961	Robert Lawn	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1958	Edward & Mary Morse	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1944	Frank Morse	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1945	Walter & B. Morse	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1916	Rebecca Noyes	100.00			100.00	1.59	1.50	1.59	1.50	101.50



		PRINCIPAL								GRAND TOTAL
DATE OF CREATION	NAME OF FUND	BALANCE BEGINNING OF YEAR	NEW FUNDS CREATED	EXPENDED DURING YEAR	BALANCE END OF YEAR	BALANCE BEGINNING OF YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR	BALANCE END OF YEAR	PRINCIPAL & INTEREST END OF YEAR
MONTCALM CEMETERY, CONTINUED										
1931	G.H. Dolly Sargent	50.00			50.00	0.79	0.75	0.79	0.75	50.75
1930	Frank W. Smith	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1960	Henry Smith	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1957	Alfred Truell	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1977	Eli & Elsie Plant	200.00			200.00	3.17	3.01	3.17	3.01	203.01
1922	Emma F. Kidder	100.00			100.00	1.59	1.50	1.59	1.50	101.50
1955	Bucklin	1,691.60			1,691.60	26.86	25.44	26.86	25.44	1,717.04
1901	Joseph F. Perley	1,779.25			1,779.25	28.25	26.76	28.25	26.76	1,806.01
1891	Sally Clough	100.00			100.00	1.59	1.50	1.59	1.50	101.50
	Total Montcalm	5,220.85			5,220.85	82.92	78.46	82.92	78.46	5,299.31
	TOTAL CEMETERIES	139,463.93	0.00	0.00	139,463.93	31,343.84	2,097.79	25,293.80	8,147.83	147,611.76
GRAND TOTAL COMMON TRUSTS		254,722.75	90.98	0.00	254,813.73	33,077.03	3,831.50	27,117.97	9,790.56	264,604.29
GENERAL FUND TRUST FUNDS										
1998	Cemetery Maintenance	9,544.06	0.00	0.00	9,544.06	10.55	4.78	0.00	15.33	9,559.39
2003	Veterans Memorial Park	1,136.40	350.00	351.39	1,135.01	3.26	0.59	3.61	0.24	1,135.25
2008	Fuel Assistance	7,672.14	294.93	1,113.61	6,853.46	5.37	3.64	8.15	0.86	6,854.32
2011	Trail Fund	1,053.00	52.00	0.00	1,105.00	1.64	0.53	0.00	2.17	1,107.17
2014	Old Home Days	3,614.04	843.22	0.00	4,457.26	1.49	1.82	0.00	3.31	4,460.57
2017	Huse Park Trust	0.00	3,032.68	0.00	3,032.68	0.00	0.00	0.00	0.00	3,032.68
2017	Lakeside Park Trust	0.00	4,471.21	0.00	4,471.21	0.00	0.00	0.00	0.00	4,471.21
TOTAL GENERAL TRUST FUNDS		23,019.64	9,044.04	1,465.00	30,598.68	22.31	11.36	11.76	21.91	30,620.59
TOTAL ALL TRUST FUNDS										
		277,742.39	9,135.02	1,465.00	285,412.41	33,099.34	3,842.86	27,129.73	9,812.47	295,224.88



PRINCIPAL										GRAND TOTAL
DATE OF CREATION	NAME/PURPOSE OF FUND	BALANCE BEGINNING OF YEAR	NEW FUNDS CREATED	EXPENDED DURING YEAR	BALANCE END OF YEAR	BALANCE BEGINNING OF YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR	BALANCE END OF YEAR	PRINCIPAL & INTEREST END OF YEAR
<b>CAPITAL RESERVE FUNDS</b>										
1967	Municipal Facilities & Equip.	15,172.82	114.30	1,642.32	13,644.80	298.15	49.53	114.30	233.38	13,878.18
1971	Reappraisal	10,048.93	375.58	292.52	10,131.99	979.69	35.31	375.58	639.42	10,771.41
1972	Ambulance	2,691.64	146.60	81.06	2,757.18	382.40	9.84	146.60	245.64	3,002.82
1973	Municipal Water System	154,406.58	27,357.80	2,375.38	179,389.00	6,150.21	514.06	2,357.80	4,306.47	183,695.47
1981	Fire Vehicles & Equipment	53,715.78	587.96	7,595.39	46,705.35	1,533.67	176.90	587.96	1,122.60	47,827.96
1996	Cemetery	3,913.05	18.00	179.74	3,751.31	46.96	12.68	18.00	41.64	3,792.95
	Municipal Water Meter/Backflow Preventer	9,128.97	1,842.87	370.05	10,601.79	4,807.04	44.62	1,842.87	3,008.79	13,610.58
1996	Municipal Sewer System	111,614.63	1,540.42	1,719.86	111,435.20	4,018.13	370.23	1,540.42	2,847.93	114,283.13
1998	Land Acquisition	93,000.00	13,267.38	3,400.95	102,868.43	34,607.37	408.57	13,267.38	21,748.56	124,614.99
2005	Library Technology (NonCRF)	2,101.15	37.78	59.91	2,079.01	98.54	7.04	37.78	67.81	2,146.82
2004	Sidewalk Construction	13,000.00	1,404.15	444.06	13,960.09	3,662.67	53.35	1,404.15	2,311.87	16,271.96
2005	Bridge Construction	1,984.36	54.01	56.39	1,981.98	140.88	6.74	54.01	93.61	2,055.59
2007	Salt/Sand Facility Construction	146.70	2.56	3.52	145.74	6.68	0.49	2.56	4.61	150.35
2008	Library Building	267,000.00	11,686.28	7,929.67	270,756.61	30,483.14	952.47	11,686.28	19,749.32	290,505.93
2012	Capital Improvement Program	818,077.63	369,621.44	173,744.10	1,013,954.97	4,273.80	2,632.97	1,638.44	5,268.33	1,019,223.29
<b>TOTAL CAPITAL RESERVE FUNDS**</b>		<b>1,355,982.24</b>	<b>428,057.14</b>	<b>199,697.92</b>	<b>1,784,141.46</b>	<b>91,489.32</b>	<b>5,274.80</b>	<b>35,074.14</b>	<b>61,689.98</b>	<b>1,845,831.44</b>
<b>TOTAL TRUST FUNDS</b>										
		277,742.39	9,135.02	1,465.00	285,412.41	33,099.34	3,842.86	27,129.73	9,812.47	295,224.88
<b>TOTAL ALL FUNDS</b>										
		1,833,724.63	437,192.16	201,362.92	2,069,553.87	124,588.66	9,117.66	62,203.87	71,502.45	2,141,056.32

\*\*CRFs are Committed Funds



	PRINCIPAL			INCOME				GRAND TOTAL
	Balance Beginning of Year	Deposits	Withdrawals	Balance End of Year	Beginning Balance	Deposits	Withdrawals	Principal & Income End of Year
<b>EXPENDABLE TRUSTS:</b>								
Bank - Cemetery	9,544.06	0.00	0.00	9,544.06	10,555	4,78	0.00	15,33
Bank - Veterans Park	1,136.40	350.00	351.39	1,135.01	3,26	0.59	3,61	0.24
Bank - Fuel Assistance	7,672.14	294.93	1,113.61	6,853.46	5,37	3,64	8,15	0.86
Bank - Trail Fund	1,053.00	52.00	0.00	1,105.00	1,64	0.53	0.00	2,17
Bank - Old Home Days	3,614.04	843.22	0.00	4,457.26	1,49	1,82	0.00	3,31
Bank - Huse Park	0.00	3,032.68	0.00	3,032.68	0.00	0.00	0.00	0.00
Bank - Lakeside Park	0.00	4,471.21	0.00	4,471.21	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDABLE TRUSTS</b>	<b>23,019.64</b>	<b>9,044.04</b>	<b>1,465.00</b>	<b>30,598.68</b>	<b>22,31</b>	<b>11,36</b>	<b>11,76</b>	<b>21,91</b>
<b>COMMON TRUSTS:</b>								
CD	30,115.96	0.00	30,115.96	0.00	755.20	25,603.59	26,358.79	0.00
CD	123,073.62	14,538.51	0.00	137,612.13	13,949.79	2,403.30	14,538.51	1,814.58
CD	91,500.00	11,029.57	0.00	102,529.57	10,625.53	1,276.41	11,029.57	872.37
BusAdvtg	1,501.65	0.00	0.00	1,501.65	85.43	1.55	0.00	86.98
Checking	100.00	25,935.08	26,035.08	0.00	0.00	28,387.95	28,287.95	100.00
Savings	1,000.00	0.00	0.00	1,000.00	27.39	0.51	0.00	27.90
Savings	25.21	74,020.00	74,020.00	25.21	0.87	29,644.82	29,643.68	2.01
Savings	7,406.31	4,738.86	0.00	12,145.17	7,632.82	1,280.89	2,026.99	6,886.72
<b>TOTAL COMMON TRUST FUNDS</b>	<b>254,722.75</b>	<b>130,262.02</b>	<b>130,171.04</b>	<b>254,813.73</b>	<b>33,077.03</b>	<b>88,599.02</b>	<b>111,885.49</b>	<b>9,790.56</b>
								<b>264,604.29</b>



	PRINCIPAL				INCOME				GRAND TOTAL
	Balance Beginning of Year	Deposits	Withdrawals	Balance End of Year	Beginning Balance	Deposits	Withdrawals	Ending Balance	Principal & Income End of Year
CAPITAL RESERVE FUNDS:									
Savings	0.00	0.00	0.00	0.00	110.09	19.05	0.00	129.14	129.14
CDAR	854,001.06	0.00	0.00	854,001.06	14,642.66	208.27	0.00	14850.93	868,851.99
Savings	0.00	0.00	0.00	0.00	0.00	17.06	0.00	17.06	17.06
ICS	0.00	392,983.00	164,654.94	228,328.06	0.00	0.00	0.00	0.00	228,328.06
ACS	0.00	0.00	0.00	0.00	0.00	617.25	0.00	617.25	617.25
CD	0.00	0.00	0.00	0.00	0.00	509.35	0.00	509.35	509.35
CD	0.00	0.00	0.00	0.00	0.00	261.04	0.00	261.04	261.04
CD	0.00	0.00	0.00	0.00	0.00	1,047.98	0.00	1,047.98	1,047.98
CD	25,000.00	0.00	0.00	25,000.00	10,870.69	342.25	0.00	11,212.94	36,212.94
Savings	302,792.34	0.00	0.00	302,792.34	1,954.81	460.19	0.00	2,415.00	305,207.34
CD	74,020.00	0.00	0.00	74,020.00	28,815.85	827.83	0.00	29,643.68	103,663.68
Savings	168.84	69,011.05	0.00	69,179.89	35,095.22	68.20	35,074.14	89.28	69,269.17
CD	0.00	0.00	0.00	0.00	0.00	193.24	0.00	193.24	193.24
CD	0.00	0.00	0.00	0.00	0.00	703.09	0.00	703.09	703.09
Securities	300,000.00	0.00	69,179.89	230,820.11	0.00	0.13	0.13	0.00	230,820.11
TOTAL CRF FUNDS	1,555,982.24	461,994.05	233,834.83	1,784,141.46	91,489.32	5,274.93	35,074.27	61,689.98	1,845,831.44
Total All Trusts and CRF Funds	1,833,724.63	601,300.11	365,470.87	2,069,553.87	124,588.66	93,885.31	146,971.52	71,502.45	2,141,056.32





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## Capital Reserve Expenditures

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Of the fifteen reserve funds held by the Town, Town Meeting vote is required for three of these. The Board of Selectmen is named as agent to expend for ten reserve funds, the Library Board of Trustees is named as agent to expend for one reserve fund and the Cemetery Board of Trustees is named as agent to expend from one reserve fund.

This *Report on Capital Reserve Expenditures* is intended to provide a more detailed look at those accounts that have had deposit and expenditure activity during the year. Those accounts that have not seen any activity through expenditures are not reported here. For a complete report of all funds see the Trustees of Trust Funds *Report of Trust & Capital Reserve Funds*.

### Town Meeting

Town Meeting vote is required for expenditures from these reserve funds.

Fund	Created	Purpose
Fire Vehicles & Equipment	1981	Fire vehicles and equipment
Land Acquisition	1998	Purchase of easements and/or land for conservation, recreation or other public purposes
Library Building	2008	Planning, construction and furnishing of a new Library



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## Board of Selectmen

The Board of Selectmen is named agent to expend the following funds. This means the Board of Selectmen may expend funds from these reserves without further action of Town Meeting.

Fund	Created	Purpose
Municipal Facilities, Maintenance and Equipment Capital Reserve Fund	1967	Purchase, alteration, addition, renovation or major repair to any Town-owned municipal facilities (Originally the Municipal Building CRF for the construction of a new municipal building. The fund was renamed and purpose redefined in 2013.)
Reappraisal	1971	Complete property reappraisal
Ambulance	1972	Ambulance
Municipal Water System <sup>(1)</sup>	1973	Capital improvements to and capital refurbishment of existing municipal water system production, storage, distribution, and control facilities and appurtenances; new water source development; the acquisition and construction, modification or refurbishment of water system buildings, shops, and garages; professional engineering services essential to the purpose of the fund and; the acquisition of land and other real estate essential to the purpose of the fund
Municipal Water Meter / Backflow Preventer <sup>(1)</sup>	1996	Periodic replacement of municipally maintained water meters and backflow preventers



Fund	Created	Purpose
Municipal Sewer System <sup>(1)</sup>	1996	Capital improvements to and capital refurbishment of existing municipal sewer system collection, storage, pumping, transmission, and control facilities and appurtenances; the Town's share of any eligible capital improvements to and capital refurbishment of the City of Lebanon joint wastewater collection and treatment facilities; the acquisition and replacement of capital service and repair equipment; the acquisition modification, construction or refurbishment of sewer system buildings, shops and garages; professional engineering services essential to the purpose of the fund and; the acquisition of land and other real estate essential to the purpose of the fund
Sidewalk Construction	2004	Sidewalk construction
Bridge Construction	2005	Bridge construction
Sand/Salt Facility	2007	Sand/salt facility construction
Capital Improvement Program	2012	Acquisition of Public Works Department, Fire Department, Ambulance Department and Police Department vehicles and equipment, and construction or improvements to infrastructure

<sup>(1)</sup> The Selectmen may expend from these funds in their capacity as Water and Sewer Commissioners



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### **Capital Improvement Program CRF:**

#### **Deposited:**

2017 Town Meeting, Article 9 \$367,983.00

#### **Expenditures:**

2012 DPW Vehicle Lease Payment \$34,277.63  
2013 Jones Hill Road Improvement Loan Payment \$32,355.61  
2014 Capital Lease Payment \$38,167.10  
2016 Boys Camp Road Bridge & Boat Launch Loan Payment \$20,471.60  
2016 Capital Lease Payment \$39,363.00

### **Municipal Water System CRF:**

#### **Deposited:**

Vote of Board of Selectmen 12/18/2017 \$25,000.00

## **Library Board of Trustees**

The Library Board of Trustees is named agent to expend the following fund. This means the Library Trustees may expend funds from these reserves without further action of Town Meeting.

<b>Fund</b>	<b>Created</b>	<b>Purpose</b>
Non-CRF Library Technology	2005	Non-Capital Reserve Fund for library technology

There were no expenditures from the Non-CRF Library Technology Fund in 2017.

## **Cemetery Board of Trustees**

The Cemetery Board of Trustees is named agent to expend the following fund. This means the Cemetery Trustees may expend funds from these reserves without further action of Town Meeting.

<b>Fund</b>	<b>Created</b>	<b>Purpose</b>
Cemetery Capital Reserve	1996	Cemetery land acquisition/capital improvements

There were no expenditures from the Cemetery Capital Reserve Fund in 2017.



# Schedule of Town Real Property

As of April 1, 2017

LOCATION	ACRES	DESCRIPTION/MAP-LOT	LAND VALUE	BLDG VALUE	TOTAL VALUE
74 Lockhaven Road	27.30	DPW Facility Site / 11-20-4	395,200	1,409,500	1,804,700
23 Main Street	.47	Whitney Hall / 34-37	104,400	379,400	483,800
308 US Route 4	2.74	Huse Park/Community Bldg / 37-35	383,600	604,400	988,000
19 Main Street	.72	Police Facility / 34-36	123,200	230,800	354,000
25 Union Street	.48	Union Street Fire Station / 34-54	112,500	157,600	270,100
15 Shedd Street	.97	Highway Garage / 34-61	125,800	103,600	229,400
Johnston Drive	.60	Land only / 14-4	258,300	0	258,300
7 Shedd Street	1.24	Highway Garage / 34-60	130,400	54,300	184,700
Johnston Drive	.35	Leased to Sanborn / 14-5	187,800	0	187,800
253 NH Route 4A	.50	Mascoma Boat Launch / 10-6	288,400	0	288,400
Johnston Drive	.45	Leased to Trask & Ricker / 14-3A	32,700	0	32,700
1100 NH Route 4A	.23	Enfield Center Fire Station / 40-15	64,700	89,900	154,600
1044 NH Route 4A	.13	Enfield Center Town Hall / 39-1	40,200	106,600	146,800
194 US Route 4	2.00	Lakeview Cemetery / 31-7A	128,000	0	128,000
Grafton Pond Road	164.15	Bicknell Brook Trail / 9-45	270,700	0	270,700
Johnston Drive	.09	Land only / 14-6	111,200	0	111,200
59 Lovejoy Brook Road	8.90	Prior Well / 15-1	145,300	4,300	149,600
4 Pine Drive	.08	Pump Station / 32-12-1	105,300	16,600	121,900
NH Route 4A	1.15	Shakoma Beach Parking / 10-5	107,200	2900	110,100
Graham Road	.25	Access to Spectacle Pond / 50-18	115,800	0	115,800



LOCATION	ACRES	DESCRIPTION/MAP-LOT	LAND VALUE	BLDG VALUE	TOTAL VALUE
39 Lockhaven Road	3.00	Transfer Station / 15-72	111,500	17,100	128,600
Main Street	.17	Parking Area / 31-33	76,400	0	76,400
NH Route 4A	15.30	Shaker Recreation Park / 11-44	66,500	16,600	83,100
181 US Route 4	.53	Water Tank site / 14-47-1	18,000	16,900	34,900
31McConnell Road	2.20	McConnell Well / 36-14	51,300	10,000	61,300
Lockhaven Road	1.32	Lockhaven Cemetery / 16-5	14,600	0	14,600
Blacksmith Alley	.24	Land only / 31-27	78,300	0	78,300
249 NH Route 4A	.30	Shakoma Beach / 10-7	112,200	3,200	115,400
Kluge Road	7.11	Countryside Cemetery / 12-13-6	51,900	0	51,900
Canaan Road	10.00	Mud Pond Access / 16-20	39,300	0	39,300
259 US Route 4	.16	Veterans Park / 33-19	36,600	0	36,600
US Route 4	30.00	McConnell Well Site / 15-14	75,600	0	75,600
Rice Road	.75	Purnort Cemetery / 2-53	26,700	0	26,700
Shaker Hill Road	12.10	Swamp / 25-37	69,200	0	69,200
18 Depot Street	0	Fast Squad Building / 34-48-1	0	55,600	55,600
152 Maple Street	.04	Storage Building / 14-56	26,300	9,400	35,700
George Hill Road	.50	George Hill Cemetery / 9-10	10,300	0	10,300
Follensbee Road	.28	Follensbee Cemetery / 6-8	6,500	0	6,500
Mud Pond Road	20.00	Mud Pond Access / 16-18	46,800	0	46,800
259 US Route 4	.25	Veterans Park / 33-18	41,900	0	41,900
Shaker Blvd	.19	Land only / 28-38	5,200	0	5,200
Lockhaven Road	.07	Morse Cemetery / 17-8	4,100	0	4,100
NH Route 4A	1.07	Montcalm Cemetery / 23-30	29,000	0	29,000
Oak Grove Street	.05	Paddleford Cemetery / 31-9	10,500	0	10,500
Palmer Road	.05	Choate Cemetery / 9-71	9,800	0	9,800



LOCATION	ACRES	DESCRIPTION/MAP-LOT	LAND VALUE	BLDG VALUE	TOTAL VALUE
Union Street	.79	Frog Pond / 34-57	41,000	0	41,000
NH Route 4A	.38	Cemetery by Union Church / 39-11	4,500	0	4,500
Boys' Camp Road	.03	Butman Cemetery / 12-31	5,300	0	5,300
Main Street	.04	Part of Main & High Streets / 31-14	4,700	0	4,700
Algonquin Road	.004	Spring Site / 12-1A	1,100	0	1,100
NH Route 4A	.50	Abuts George Pond / 8-59	100	0	100
Moore Street	.06	Needs survey to locate / 30-16A	200	0	200
Hickory Overlook	5.92	Land only / 51-43	39,600	0	39,600
38 Birch Lane	2.28	Land and Bldg /	109,800	15,000	124,800
NH Route 4A	0	LSV Pump Station/10-4A	0	0	0
Oak Hill Road	50.44	Land only / 13-49	63,100	0	63,100
NH Route 4A	.20	Land only / 21-46	17,200	0	17,200
30 Johnston Drive	15.8	Land only / 14-3B	97,000	0	97,000
Paul's Place	1.46	Land only / 51-122	30,500	0	30,500
Road Round the Lake	1.00	Land only / 51-65	13,500	0	13,500
Hickory Overlook	1.51	Land only/ 51-46	30,600	0	30,600
Bear Drive	1.30	Land only/ 51-4	6,900	0	6,900
McConnell Road	.22	Land and Bldg/ 36-11-1	61,600	460,000	521,600
NH Rte 4A	.20	Land only/8-13	4,100	0	4,100
Hickory Overlook	2.34	Land only/51-50	21,200	0	21,200
<b>TOTALS:</b>			<b>\$4,801,200</b>	<b>\$3,763,700</b>	<b>\$8,564,900</b>

## Schedule of Fixed Assets other than Real Property\*

As of December 31, 2017

Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
201	Old Route 10 Shim/Resurface	Roads	2010	12,774.00	5,961.20
300	Pump Station, 88 NH Route 4A	Machinery	1990	37,000.00	2,466.67
301	Pump Station, 38 Wells St.	Machinery	1985	54,651.00	0
302	Shaker Village Pump Station	Machinery	1990	162,800.00	10,853.33
305	Carl Patten Bridge	Bridges	1996	546,394.00	426,187.32
306	George Pond Dam & Bridge	Bridges	1930	8,118.00	974.16
307	Grafton Pond Rd. Bridge	Bridges	1998	98,273.00	78,618.40
310	Whaleback Mountain Road Bridge	Bridges	2006	64,740.00	56,971.20
311	Oak Hill Road Bridge	Bridges	1988	91,023.00	63,716.10
312	Leica GPS System	Misc - Other	2006	49,668.14	0
313	06 10-Wheel Sterling Dump	Vehicle	2006	151,620.00	60,648.00
314	06 6-Wheel Sterling Dump	Vehicle	2005	118,415.00	41,445.25
314-1	Dump Body Replacement	Vehicle	2016	20,500.00	19,475.00
315-1	Lockehaven Rd Bridge Improv.	Bridges	1982	13,790.54	8,825.95
315	Lockehaven Road Bridge	Bridges	1981	45,904.86	28,920.06
321	03 International Plow Truck	Vehicle	2002	116,000.00	23,200.00
322	96 Ford F250 3/4 Ton Pick Up	Vehicle	1996	20,043.00	0
327	01 Caterpillar Motor Grader	Vehicle	2002	208,185.00	74,946.60
333	01 American LaFrance Engine	Vehicle	2001	278,000.00	88,960.00







Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
334	89 International Pumper 3	Vehicle	1989	120,000.00	0
335	89 International Pumper 4	Vehicle	1989	130,000.00	0
336	98 Freightliner Tanker	Vehicle	1998	105,000.00	0
337	86 GMC Forestry Truck	Vehicle	1986	14,200.00	0
339	Bog Road Bridge Improvement	Bridges	2001	30,000.00	24,900.00
344	01 Caterpillar Loader	Equip - Mbl	2002	108,000.00	21,600.00
352	03 Ford F350 Pick Up	Vehicle	2003	24,600.00	6,150.00
355	90 Chipper	Equip - Mbl	1990	17,000.00	0
444-1	Methodist Hill Road Paving	Roads	2011	46,000.00	24,533.33
444-2	Methodist Hill Road	Roads	2013	39,757.00	26,504.67
444	Methodist Hill Road	Roads	2004	60,000.00	4,000.00
445-1	George Hill Road Shim/Resurface	Roads	2010	14,300.00	6,673.33
445-2	George Hill Rd Pavement Overlay	Roads	2016	38001.00	35,467.60
445	George Hill Road	Roads	2005	17,451.72	2,326.90
446-1	Lockehaven Road	Roads	2006	23,594.40	4,718.88
446-2	Lockehaven Road Drainage	Roads	2008	56,065.68	18,688.56
446-3	Lockehaven Rd. Paving	Roads	2012	56,250.00	33,750.00
446-4	Lockehaven base pavement	Roads	2014	75,000.00	55,000.00
446	Lockehaven Road	Roads	2005	47,815.95	6,375.46
450	04 Mohawk Truck Lift	Equip - Mbl	2004	18,793.75	10,023.33
452	06 Kubota Tractor Model B7610	Equip - Mbl	2006	17,165.00	3,433.00
453	Bud Mil Road	Roads	2006	18,034.32	3,606.86
454	Livingstone Lodge Road	Roads	2006	38,144.28	7,628.86
456	Warren Road	Roads	2006	13,842.05	2,768.41



Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
457	07 Sterling L8500 6-whl dump	Vehicle	2006	118,985.00	47,594.00
459	Oak Grove Street	Roads	2006	48,410.00	9,682.00
461	08 Ford Expedition	Vehicle	2007	29,982.88	16,790.41
464	Power Pro Ambulance Cot	Misc - Other	2007	10,111.00	0
469	08 Brush Bandit Chipper 1590	Equip - Mbl	2008	40,950.00	20,475.00
470	08 PL Custom Ambulance	Vehicle	2008	117,000.00	58,500.00
473	Generator 85KW	Equip - Mbl	2008	14,183.50	0
474-1	Brown St. Reclamation	Roads	2008	10,022.14	3,340.71
474	Brown St. Catch Basin	Roads	2008	27,029.98	9,009.99
476	May St. Pavement Overlay	Roads	2008	41,555.45	13,851.82
477	09 Ford F-150	Vehicle	2009	17,970.91	9,884.00
478	09 Sterling Acterra #213	Vehicle	2008	103,749.00	51,874.50
480	09 Ford Crown Victoria	Vehicle	2009	22,819.00	2,281.90
481	Digitized Mapping	Misc - Other	2008	131,604.89	0
483	09 GMC Pick Up	Vehicle	2009	22,320.00	2,232.00
486-1	Rescue Truck Retrofit	Vehicle	2009	10,416.00	5,728.80
486	Rescue Truck	Vehicle	2009	12,525.00	6,888.75
489	11 Ford F550 Super D Dump	Vehicle	2010	93,254.00	55,952.40
491	Baldor TS-80 Generator	Equip - Mbl	2010	28,600.00	5,720.00
492	11 CAT 430E IT Backhoe	Equip - Mbl	2010	117,600.00	23,520.00
493-1	Shaker Bridge Sewer Main Repl.	Infrastructure	2010	506,200.25	425,208.21
493-2	Shaker Bridge Sewer Main Repl.	Infrastructure	2011	22,545.62	19,389.23
493	Shaker Bridge Sewer Main Repl.	Infrastructure	2010	69,889.46	58,707.15
495	Shaker Blvd Shim/Resurface	Roads	2010	27,929.00	13,033.53



Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
496	Union Street Shim/Resurface	Roads	2010	12,753.00	5,951.40
498	Mill St. Shim/Resurface	Roads	2010	11,474.00	5,354.53
499	Flanders St. Shim/Resurface	Roads	2010	24,939.00	11,638.20
500-1	Lapan Development paving	Roads	2012	22,500.00	13,500.00
500	Lapan Circle Shim/Resurface	Roads	2010	25,423.00	11,864.07
503	Main St. Water Main Replacement	Infrastructure	2011	11,180.62	9,615.33
505	Outdoor Lighting Upgrade	Infrastructure	2011	18,992.58	0
506	Grand Drape Restoration	Misc - Other	2011	10,094.15	8,680.97
507-1	Route 4 Sewer Extension	Infrastructure	2012	2,498,821.77	2,198,963.16
507	Route 4 Sewer Extension	Infrastructure	2013	220,881.10	198,792.99
508-1	Route 4 Water Extension	Infrastructure	2012	440,968.55	388,052.32
508-2	Route 4 Water Extension	Infrastructure	2013	95,335.76	85,802.18
508	Route 4 Water Extension	Infrastructure	2013	35,954.14	32,358.73
509	Route 4 Design Charrette	Misc. - Other	2011	15,480.97	4,644.29
510	Huse Park Drainage	Infrastructure	2011	59,115.25	50,839.12
511	Main St. Sewer Main Extension	Infrastructure	2011	49,107.43	42,232.39
512	Shaker Blvd Bridge Repl.	Bridges	2011	279,030.00	239,991.60
513	Hurricane Irene Repairs	Roads	2011	90,081.64	48,043.54
515	Anderson Hill Road Paving	Roads	2011	20,500.00	10,933.33
516	Whaleback Mountain Road Paving	Roads	2011	19,500.00	10,400.00
518	John Deere Tractor w/attachments	Equip - Mbl	2011	60,196.68	18,059.00
519	Ray-Tech Reclaimer	Equip - Mbl	2011	24,950.00	7,485.00
523	12 Chevy K1500 Pickup	Vehicle	2012	27,500.00	19,250.00
530	Wells St. Paving	Roads	2012	11,250.00	6,750.00



Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
531	13 International Dump 4300	Vehicle	2012	90,378.00	63,264.60
532	13 International Dump 4300	Vehicle	2012	90,378.00	63,264.60
533	2012 Kiotti Mechtron 2200 UTV	Equip – Mbl	2012	12,351.00	4,940.40
534	Huse Park Paving	Roads	2012	25,000.00	15,000.00
537	2011 Kiotti Mechtron 2200 UTV	Equip – Mbl	2012	14,402.00	5,760.80
542	13 1660 Connector Boat	Equip – Mbl	2013	26,515.00	13,257.50
543	LSV Pump Station Control Upgrd	Machinery	2013	13,755.31	11,462.76
545	Thermal Imaging Camera	Misc – Other	2013	10,820.00	5,410.00
547	13 Ford Interceptor	Vehicle	2013	29,900.00	14,950.00
548	File Server (Town Office)	Misc – Other	2013	10,190.00	2,911.43
549	Jones Hill Road Reconstruction	Roads	2013	267,641.34	178,427.56
552	Shaker Bridge Lighting	Infrastructure	2013	17,911.81	0
553	14 Ford Taurus Interceptor Cruiser	Vehicle	2014	24,953.00	14,971.80
556	Crystal Lake Road	Roads	2013	10,927.00	7,284.67
558	Mascoma Heights Drive	Roads	2013	22,552.00	15,034.67
559	Union St. Fire Station Parking Lot	Roads	2013	12,320.00	8,213.33
560	NH Route 4A Sewer Line Repair	Infrastructure	2013	65,000.00	58,500.00
561	15 Ford F450 Dump w/Plow	Vehicle	2014	43,061.25	31,578.25
562	15 Ford F450 Dump w/Plow	Vehicle	2014	43,061.25	31,578.25
563	Ridge Road 1" Shim Overlay	Roads	2014	20,000.00	14,666.67
515-1	Anderson Hill Rd. 1" Shim	Roads	2014	18,000.00	13,200.00
564	15 International 7400 SFA 4x2	Vehicle	2015	148,100.00	125,885.00
565	Patricia Court Reclaim & 2" Base	Roads	2015	19,500.00	15,600.00
566	Mountainview Dr. Improvements	Roads	2015	36,000.00	28,800.00



Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
567	Compactor	Equip	2015	17,110.00	15,741.20
568	Jaws of Life (Upgraded Existing)	Equip	2015	12,567.00	10,681.95
569	Jaws of Life Combi-Tool	Equip	2015	10,287.00	8,743.95
570	E-One Typhoon Pumper	Vehicle	2015	406,868.00	358,043.84
571	Fire Hoses	Equip	2015	11,197.00	9,517.45
572	Boys Camp Bridge Replacement	Bridges	2016	130,000.00	128,700.00
573	17 Ford F-550 w/wing/plow/sander	Vehicle	2016	81,635.00	73,471.50
574	16 Ford Explorer Cruiser	Vehicle	2016	35,110.00	31,599.00
575	16 Ford Explorer Cruiser	Vehicle	2016	35,110.00	31,599.00
576	Mascoma Lake Boat Ramp/Dock	Roads	2016	155,000.00	151,900.00
577	Zoll Defibrillator	Misc – Other	2016	31,787.74	29,668.56
578	Jaws of Life Combi-Tool	Equip	2016	10,287.00	9,772.65
579	Polaris Ranger 6x6 UTV	Equip - Mbl	2016	22,000.00	19,800.00
457-1	Dump Body Replacement	Vehicle	2016	20,500.00	19,475.00
446-5	Lockeaven Rd. 1.25" Overlay	Roads	2016	63,532.00	59,296.53
566-1	Mountainview Dr. Overlay	Roads	2016	14,184.00	13,238.40
580	NH Route 4A Sewer Extension	Infrastructure	2017	2,157,085.54	2,157,085.54
581	17 Ford Interceptor Cruiser	Vehicle	2017	34,925.56	34,925.56
582	17 Ford Expedition Fire Support	Vehicle	2017	43,057.52	43,057.52
583	17 Bobcat E45 T4 Excavator	Equip – Mbl	2017	60,000.00	60,000.00
584	25-Ton Cam Equip. Trailer	Equip – Mbl	2017	22,187.93	22,187.93
585	Dynapac CA250D Roller	Equip – Mbl	2017	48,350.00	48,350.00
586	Lovejoy Brook Bridge	Bridge	2017	300,000.00	300,000.00
587	Alfano Drive Paving	Roads	2017	10,000.00	10,000.00



Asset #	Description	Asset Category	Year Acquired	Value New	2017 Value After Annual Depreciation
588	Anthony Court Paving	Roads	2017	10,000.00	10,000.00
446-6	Lockehaven Paving Crystal-Ibey	Roads	2017	22,000.00	22,000.00
446-7	Lockehaven Paving #707-Potato	Roads	2017	40,000.00	40,000.00
446-8	Lockehaven Paving Shaker-Jones	Roads	2017	35,000.00	35,000.00
				<b>\$13,871,095.66</b>	<b>\$10,077,002.85</b>

\*Includes assets valued at \$10,000 or greater when acquired.