

Capital Reserve Funds

Town Meeting

Town Meeting vote is required for expenditures from these reserve funds.

Fund	Created	Purpose
Fire Vehicles & Equipment	1981	Fire vehicles and equipment
Land Acquisition	1998	Purchase of easements and/or land for conservation, recreation or other public purposes
Library Building	2008	Planning, construction and furnishing of a new Library

Board of Selectmen

The Board of Selectmen is named agent to expend the following funds. This means that the Board of Selectmen may expend funds from these reserves without further action of Town Meeting.

Fund	Created	Purpose
Reappraisal	1971	Complete property reappraisal
Ambulance	1972	Ambulance
Municipal Water System ⁽¹⁾	1973	Capital improvements to and capital refurbishment of existing municipal water system production, storage, distribution, and control facilities and appurtenances; new water source development; the acquisition and construction, modification or refurbishment of water system buildings, shops, and garages; professional engineering services essential to the purpose of the fund and; the acquisition of land and other real estate essential to the purpose of the fund
Whitney Hall Renovations	1975	Renovation of Whitney Hall
Municipal Sewer System ⁽¹⁾	1996	Capital improvements to and capital refurbishment of existing municipal sewer system collection, storage, pumping, transmission, and control facilities and appurtenances; the Town's share of any eligible capital improvements to and capital refurbishment of the City of Lebanon joint wastewater collection and treatment facilities; the acquisition and replacement of capital service and repair equipment; the acquisition modification, construction or refurbishment of sewer system buildings, shops and garages; professional engineering services essential to the purpose of the fund and; the acquisition of land and other real estate essential to the purpose of the fund

Fund	Created	Purpose
Municipal Water Meter / Backflow Preventer ⁽¹⁾	1996	Periodic replacement of municipally maintained water meters and backflow preventers
Public Works Vehicles & Equipment	1996	Acquisition, replacement or major overhaul of capital vehicles & equipment
Technology Services	1999	Enable town departments to meet technological needs for communications equipment and data processing hardware & software
Sidewalk Construction	2004	Sidewalk construction
Bridge Construction	2005	Bridge construction
Emergency Services & Equipment	2006	Emergency services and equipment, including equipment purchases, replacements or major repairs
Sand/Salt Facility	2007	Sand/salt facility construction
Capital Improvement Program	2011	Acquisition of Public Works Department, Fire Department, Ambulance Department and Police Department vehicles and equipment, and construction or improvements to infrastructure
Municipal Facilities, Maintenance & Equipment ⁽²⁾	2013	Purchase, alteration, addition, renovation or major repair to any Town-owned municipal facilities

⁽¹⁾ The Selectmen may expend from these funds in their capacity as Water and Sewer Commissioners

⁽²⁾ Previously the Municipal Building CRF Established in 1967 for the construction of a new municipal building, this account was renamed and repurposed in 2013(See 2012 Annual Report, Warrant Article 9)

Library Board of Trustees

The Library Board of Trustees is named agent to expend the following fund. This means that the Library Trustees may expend funds from these reserves without further action of Town Meeting.

Fund	Created	Purpose
Non-CRF Library Technology		Non-Capital Reserve Fund for library technology

Cemetery Board of Trustees

The Cemetery Board of Trustees is named agent to expend the following fund. This means that the Cemetery Trustees may expend funds from these reserves without further action of Town Meeting.

Fund	Created	Purpose
Cemetery Capital Reserve	1996	Cemetery land acquisition/capital improvements